

School Administrative Unit # 77  
Monroe School District  
School Board Policy

**DIA**

**FIRST READING: 03/11/2024**

**ADOPTED: 03/18/2024**

**Fund Balances**

The School Board will return to the Town any unassigned general fund balance at year-end to offset the next fiscal year's tax rate unless the school district legislative body authorizes the school district to retain year-end unassigned general funds in accordance with RSA 198:4-b.

Additionally, any fund balance shall only be used or returned in accordance with applicable New Hampshire law and/or Governmental Standards Board Statement 54 (GASB 54).

**Legal Reference:**

**Legal**

GASB 54

**NH Statutes**

RSA 198:4-b Contingency Fund

RSA 32 Municipal Budget Law

RSA33 Municipal Finance Act

RSA 35 Capital Reserve Funds