

TAXING AND BORROWING

The district's taxing authority is established by state law.

The Board of Directors may, under legal provisions, conduct a referendum for authorization to issue construction bonds or tax anticipation notes, as may be needed. The sale, the receipts from sale, and the payment of the bonds will be made in accordance with the statutes of the State of Maine.

Adopted: 9/13/2000

Reviewed: 2/11/2015

Reviewed: 3/8/2023