

Feel free to critique as I am just starting to dive into DeFi

RNDR TOKEN

Description: Decentralized GPU rendering service. Founder is the CEO of Otoy (off-chain cloud rendering service). GPU nodes around the world do workloads for projects (video games, films, etc.). There is also implementation for users to apply to start one of these rendering nodes as well.

Chain: ETH Mainnet & Solana

Community: Active Discord server with encouraged LP and rendering participation.

Team: Experienced with a background at OTOY

Revenue: First-of-a-kind. Make money from artists using their rendering service and paying for it with \$RNDR as the utility token. Token holders can also LP. Team had a 6 month vesting period and worked tirelessly to develop a Whitepaper. I foresee \$RNDR price going up over time due to artists needing it to pay for services.

Coin reached max supply and has around $\frac{1}{3}$ of it locked up. Edit: They might burn some to increase VA

Good holder distribution but still don't fully understand the account that owns 27% of circulating supply on Solana (lmk)

<https://solscan.io/token/rndrizKT3MK1iimdxRdWabcF7Zg7AR5T4nud4EkHBof#holders>

Since max supply was reached I will assume no more emissions will happen. They might burn some tokens to increase value accrual.

Active and well-developing socials.

Their main goal is to "democratize GPU rendering", which means that no one body controls the supply of GPUs to render with. Makes sense since if an outage happens in one area, there are still plenty of nodes for artists to rely on.

Found out about this coin from Twitter. Lots of active Crypto accounts are hyping it up.

Example:

<https://twitter.com/TheRealD0c/status/1730332378852139151>

Lots of hype in bull market

Roadmap is very basic but details the community efforts to move from ETH blockchain to Solana

LPing incentives are to stabilize the price of the token for customers, decent yields on Orca.

Pump will most likely solidify Render's potential.

Invested for the long run.

Bull market is making lots of people build hype for new protocols, especially AI. To produce such AI content, artwork etc. powerful GPUs are needed. That's where Render comes in. Will do well this bull run from my POV.