Hello Again,

I promised a few weeks ago that you would be hearing from us frequently in the near term. \bigcirc



This update is focused on the newly established Ledford Downs Road Maintenance Association (LDRMA), a 501c4 nonprofit corporation. If you have donated at least \$120 to the road fund, or if you intend to do so, you are opted-in as a voting member of this voluntary neighborhood association for the current fiscal year (July 2021 - June 2022), and this update applies to you.

The LDRMA is now a fully recognized non-profit organization with the State of NC. We have written proposed bylaws (linked here) to be voted on by the membership. We have opened a new bank account in the LDRMA name, which will be overseen by the Board of Directors. We have also purchased a \$1M insurance policy to protect the Association and its Board.

Additionally, linked here is a brief introduction of each of our volunteer board members which will also be voted on by the membership.

Please take some time to review these bylaws over the next couple of weeks. We will be holding a specially called, in-person meeting on Wednesday, October 13, 2021, at 6:30 PM at 200 Bent Pine Road to vote on acceptance of the Board members and Bylaws. If you cannot attend this meeting, you may assign your ballot via proxy (linked here) to another neighbor or to the Board to cast for you.

We will also hold two question and answer sessions via Skype before the full membership meeting. This will be the primary time to ask clarifying questions about the bylaws or discuss any potential issues that concern you. We expect to have very little discussion at the full membership meeting where we will cast our votes. The dates for the Q&A sessions are:

- Sunday, October 3, 3:00 PM
- Monday, October 11, 6:30 PM

We will send a Skype link with a reminder email a day or two before each session. In the meantime, feel free to reach out via email, text, or phone (336-688-5335).

Thanks to all of you for your support!

The LDRMA Board