# Budgetary Proposal to the Senate from the President of The United States

Yearly Budget to lower the current American debt of ~73 Trillion USD and cease the increase of debt.

# <u>SECTION I. REVENUE</u> UNITED STATES REVENUE SUMMARY:

#### INCOME TAXATION

- Two Trillion (2,000,000,000,000) USD SOCIAL SECURITY AND MEDICARE TAXATION
- One point two Trillion (1,200,000,000,000) USD CORPORATE TAXATION
  - Three Hundred and Seventy One point Eight Billion (371,800,000,000) USD

# MISC. REVENUE

- One Hundred and Thirty Three point Three Billion (133,300,000,000) USD

#### CUSTOMS DUTIES

- Eighty Billion (80,000,000,000) USD EXCISE TAXES
- Seventy Five point Three Billion (75,300,000,000) USD UNEMPLOYMENT INSURANCE
- Fifty Six point Six Billion (56,600,000,000) USD ESTATE AND GIFT TAXES
- Twenty Seven point One Billion (27,100,000,000) USD OTHER RETIREMENT (FERS, RAILROAD RETIREMENT)
  - Ten point Three Billion (10,300,000,000) USD

#### REVENUE SUMMATION

- 3.9544 Trillion (3,954,400,000,000) USD

# SECTION II. SPENDING.

# UNITED STATES FEDERAL BUDGET BREAKDOWN

If enacted by this congress, this is how US funds will be divided.

# Mandatory Spending;

SOCIAL SECURITY - Eight Hundred and Eight Billion (808,000,000,000) USD

- Old Age and Survivors Insurance:
  - Six Hundred and Fifty Three Billion (653,000,000,000) USD
- Disability Insurance:
- One Hundred and Fifteen Billion (115,000,000,000) USD HEALTHCARE PROGRAMS Eight Hundred and Twelve Billion (812,000,000,000) USD
  - Medicare:
    - Four Hundred and Thirty Four Billion (434,000,000,000)
  - Medicaid:
    - Three Hundred and Thirty Five Billion (335,000,000,000) USD
  - Other:
- Forty Three Billion (43,000,000,000) USD INCOME SECURITY PROGRAMS Five Hundred and Nine Billion (509,000,000,000) USD
  - Earned Income, Child, And other taxation credits:
    - Two Hundred and Forty Four Billion (244,000,000,000) USD
  - Supplemental Nutrition Assistance Program:
    - One Hundred and Five Billion (105,000,000,000) USD
  - Unemployment Compensation:
    - One Hundred Billion (100,000,000,000) USD
  - Supplemental Security Income:
    - Twenty Four Billion (24,000,000,000) USD
  - Other:
- Thirty Six Billion (36,000,000,000) USD FEDERAL CIVILIAN AND MILITARY RETIREMENT One Hundred and Sixty Two Billion (162,000,000,000) USD
  - Civilian:
    - Ninety Eight Billion (98,000,000,000) USD
  - Military:

- Sixty One Billion (61,000,000,000) USD
- Other:
- Three Billion (3,000,000,000) USD

  VETERANS PROGRAMS One Hundred and Fifteen Billion (115,000,000,000) USD
  - Income Security:
    - One Hundred and One Billion (101,000,000,000) USD
  - Other:
- Fourteen Billion (14,000,000,000) USD
  OTHER MANDATORY PROGRAMS Eighty Six Billion (86,000,000,000)
  USD

OFFSETTING RECEIPTS\* - Negative Two Hundred and Seventy Six Billion (-276,000,000,000) USD

Discretionary Spending;
DEPARTMENT OF DEFENSE - Six Hundred and Thirty Six Billion (636,000,000,000) USD

- Operation and Maintenance:
  - Two Hundred and Fifty One Billion (251,000,000,000) USD
- Military Personnel:
  - One Hundred and Thirty Eight Billion (138,000,000,000)
- Procurement:
  - One Hundred and Twenty Five Billion (125,000,000,000) USD
- Research, Development, Test, and Evaluation:
  - Seventy Nine Billion (79,000,000,000) USD
- Other: \*\*
- Forty Three Billion (43,000,000,000) USD

NON-DEFENSE - Five Hundred Billion (500,000,000,000) USD

- Veterans Benefits and Services:
  - Eighty Five Billion (85,000,000,000) USD
- Income Security:
  - Sixty Three Billion (63,000,000,000) USD
- International Affairs:
  - Sixty Two Billion (62,000,000,000) USD
- Administration of Justice:
  - Forty Nine Billion (49,000,000,000) USD
- Health:

- Thirty Six Billion (36,000,000,000) USD
- Education, Training, Employment, and Social Services:
  - Thirty Five Billion (35,000,000,000) USD
- Transportation:
  - Thirty Four Billion (34,000,000,000) USD
- Other: \*\*\*
- One Hundred and Thirty Six Billion (136,000,000,000) USD NET INTEREST Three Hundred and Seventy Five Billion (375,000,000,000) USD

MONEY TO PAY DEBTS - Six Hundred and Two point Four Billion (602,400,000,000) USD

#### SPENDING SUMMATION

- 3.352 Trillion (3,352,000,000,000) USD INCLUDING MONEY TO PAY DEBTS
  - 3.9544 Trillion (3,954,400,000,000) USD
- \*Funds collected by government agencies from other government accounts or from the public that are credited as an offset to gross spending. Offsetting receipts include Medicare premiums, intragovernmental payments for federal employees' retirement, and receipts related to natural resources, such as those from oil and gas.
- \*\*Includes outlays for DoD military construction and family housing, DoE atomic energy activities, and defense related activities managed by other departments.
- \*\*\*Includes outlays for natural resources and the environment; general science, space, and technology; general government; community and regional development; agriculture; administrative costs of Medicare and Social Security; energy; and commerce and housing credit programs.

### SECTION III. DEBT

If the American debt has been fully paid, and the current President has not renewed the budget, then the funds dedicated to paying debts will instead go to the Department of Treasury for safe-keeping.

If confirmed by congress, this yearly budget will remain in place until either it is revised by a president or edited by the congress.



President of the United States