



UNIVERSITAS INDONESIA
FACULTY OF ECONOMICS AND BUSINESS

- UNDERGRADUATE PROGRAM OF BUSINESS ISLAM
- INTERNATIONAL UNDERGRADUATE PROGRAM

SYLLABUS

AKUNTANSI ISLAM (ISLAMIC ACCOUNTING) (ECIE603003) ODD SEMESTER 2026/2027

No.	Lecturers	E-mail Address
1.	<u>Miranti Kartika Dewi/</u> <u>Dr. Evony S. Violita, Ak., CA.</u>	miranti.kartika@ui.ac.id/ evony@ui.ac.id
2.	<u>Dodik Siswantoro/</u> <u>Sri Nurhayati, MM., SAS</u>	kidod25@yahoo.com/ sri.nsukadi@gmail.com

Subject Code	ECIE603003								
Subject Title	AKUNTANSI ISLAM (ISLAMIC ACCOUNTING)								
Credit Value	3								
Pre-requisite/ Co-requisite/ Exclusion	1. Introductory Accounting (Pengantar Akuntansi) 2. Fiqh Mu’amalah								
Role and Purposes	This subject introduces philosophy, principles, and practices of accounting for shariah transactions. The subject covers the accounting treatment for related transaction, contracts and activities in contract of trading, profit-sharing investment, rental, philanthropy, shariah securities, and shariah insurance. After learning this subject, the students are expected to understand the principles and accounting treatment for contract (aqad), securtities instruments, and some Islamic philanthropy and financial institusions.								
Subject Learning Outcomes	Upon successful completion of this course, students are expected to be able: 1. to analyze the accounting implications of various ‘aqd (Islamic contracts) based on their underlying mechanisms 2. to apply relevant accounting standards to identify, record, and report transactions for Islamic commercial finance. 3. to design, implement, and evaluate the financial outcomes of a mudharabah-based Small to Medium Enterprise (SME) financing project. 4. to apply the accounting principles for key Islamic non-profit and social finance institutions, including those for Zakat and Waqf.								
Subject Synopsis/ Indicative Syllabus	<table><tr><td>Week</td><td>Material & Assignments</td><td>Reference</td></tr><tr><td> </td><td> </td><td> </td></tr></table>			Week	Material & Assignments	Reference			
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	1	A. Overview The Principles of Accounting • Journal entry • Accounting cycle • Accounting Reports B. Introduction to Islamic Accounting: • Basic Concept in Islamic Accounting • History and development in Islamic accounting • Approaches in developing Islamic accounting • Basic concept in accounting (AAOIFI and Islamic scholars) SME Project #1: Group Formation Class is divided into group of 3 (adjustable)	SN-W Ch. 1 – 5 WKK
	2	Framework for Financial Reports (<i>Kerangka Dasar Penyusunan dan Penyajian Laporan Keuangan Syariah/KDPPLKS</i>) • Paradigm and characteristics of shariah transactions (including maqashid al sharia) • Objectives and qualitative characteristics of Financial report Financial Report in Islamic Banking • Operations in Islamic vs. conventional banking • Financial report in Islamic banks	PSAK-KDPPLKS SN-W Ch. 6 PSAK: 401
	3	Accounting for Ijarah • Understanding the concept of Ijarah • Accounting for Ijarah (concept and illustration) SME Project #2: SME Selection Due	SN-W Ch. 12 PSAK: 407
	4	Concept and Basic Accounting for other 'aqd: • Sharf • Wadi'ah • Wakalah • Kafalah • Qardhul Hasan	SN-W Ch. 13 PSAK 459 SN-W Ch. 10 PSAK 403

		• Hawalah • al-Rahn • Ju'alah Accounting for Salam • Understanding the concept of Salam • Accounting for Salam (concept and illustration) Quiz 1: Ijarah dan Salam	
	5	Accounting for Istishna' • Understanding the concept of Istishna' • Accounting for Istishna' (concept and illustration)	SN-W Ch. 11 PSAK 404
	6	Accounting for Murabahah • Understanding the concept of Murabahah • Accounting for Murabahah Quiz 2: Istishna' & Murabahah SME Project #3: Proposal Presentation	SN-W Ch. 9 PSAK: 402 https://youtu.be/xX6AnVo0xUY – Murabahah bag 1 https://youtu.be/W6HCXeZNED8 – Murabahah bag2
	7	Impairment (Penurunan Nilai Aset) - Concept of impairment - Illustration Parallel Quiz 1: Istishna' & Murabahah Assignment 1 Submission – Applied exercises on murabahah financing	PSAK 413
		Mid-term Exam	
	8	Accounting for Mudharabah Contract • Overview of Mudharabah Contract (concept, scheme, and type) • Profit sharing concept • Accounting for Mudharabah	SN-W Ch. 7 PSAK: 405
	9	Accounting for Musyarakah Contract • Overview of Musyarakah Contract (concept, scheme, and type) • Accounting for Musyarakah Quiz 3 for Mudharabah + Musyarakah	SN-W Ch. 8 PSAK: 406

	10	Accounting for Sukuk • accounting for mudharabah sukuk • accounting for ijarah sukuk from the viewpoint of investor and issuer	SN-W Ch. 14 PSAK 410
	11	Accounting for Wa'd • Concept of wa'd • Concept of repo and hedging in Islamic perspective • Accounting for wa'd Quiz 4: Sukuk & Wa'd	SN-W Ch. 15 PSAK 411
	12	Reporting of Zakat • Accounting for Zakat • Report of Zakat fund Reporting of Waqf Institution • Accounting for source and the use of waqf fund • Accounting and report for Waqf Nazir	SN-W Ch. 16, 17 PSAK: 401 PSAK 409, 412
	13	Report for Takaful (Islamic insurance) • Operational of Takaful • Report for Takaful • Recognition and Measurement of Financial Report components • Comparison of Takaful and conventional Insurance Parallel Quiz 2: Mudharabah Assignment 2 Submission – Zakat calculation assignment SME Project #4: Draft of Final Report Due	BMMM Ch. 3 & 6 BMMM Ch.7, 8 & 10 SN-W Ch. 18 PSAK 408
	14	SME Project #5: Final Project Presentation	
		Final Exam	
Teaching/ Learning Methodology	This course utilizes a blended pedagogical approach that combines theoretical instruction with hands-on application to foster a deep understanding of Islamic accounting. The learning methodology includes: • Interactive Lectures: Sessions designed to introduce core principles, Sharia frameworks, and technical accounting standards, facilitated by active class discussion.		

	• Experiential Project-Based Learning: A semester-long group project requires students to engage directly with an SME to design, implement, and report on a real mudharabah financing contract. • Applied Case Studies & Field Analysis: Individual assignments challenge students to analyze the practices of existing Islamic financial institutions and apply technical rules, such as Zakat calculation. • Formative Assessments: Quizzes and presentations provide regular feedback on students' grasp of specific accounting treatments for various Islamic contracts. Parallel quiz is comprehensive essay to be done with tutor (before & after midterm exam @1x). Notes: students should have the book of NWSH as the main text book
Individual Assignment	• Assignment 1 - Applied exercises on murabahah financing: Students are required to visit an Islamic bank branch to examine the Sharia compliance of murabahah financing practices. This includes identifying whether the bank acquires the murabahah asset prior to sale, determining which party purchases the asset, examining the use of wakalah arrangements with customers, and identifying the timing of wakalah and murabahah contracts. This assignment is scheduled for submission in Week 7. • Assignment 2 - Zakat calculation assignment: Students are required to compute individual zakat obligations for a parent or another identified individual based on applicable Sharia principles. This assignment is scheduled to be submitted in Week 13.
Group Assignment	Mudharabah Contract Implementation Project with SMEs: This group assignment is an experiential learning project in which students implement a real mudharabah contract through SME financing. The project runs for one or two month(s) and focuses on the practical application of Sharia principles, accounting treatment, and financial reporting. The assignment is completed in groups of a maximum of four students, with students acting as shahibul maal and the selected SME acting as the mudharib. Project Stages 1. Group Formation Students form groups independently in Class 1. Each group is responsible for planning, implementation, and documentation of the mudharabah contract. 2. SME Selection Each group selects one SME suitable for mudharabah financing, justified by the nature of the business, operational clarity, revenue potential, business risk, and compliance with Sharia principles. Formal legal status is not required, provided that the business activity is real. The SME selection will be due in Class 3. 3. Capital Pooling Group members pool investment capital, determine total mudharabah funds, document individual contributions. The full amount is invested in the selected SME. 4. Mudharabah Proposal Preparation Each group prepares a mudharabah proposal, covering: ✓ Rationale for SME selection

	✓ Mudharabah contract design ✓ Profit-sharing mechanism, loss treatment ✓ Revenue and expense recognition ✓ Expected return or margin estimation with risk considerations All explanations must be logical, transparent, Sharia-based. The proposal will be presented in Class 6. 5. Contract Implementation The mudharabah contract is implemented for one or two month(s), including capital disbursement, business operations by the mudharib, periodic performance reporting. 6. Accounting Journal Preparation Students prepare accounting journals for all relevant transactions from the perspectives of shahibul maal and mudharib. All journal entries must comply with relevant Sharia Accounting Standards. In addition, each group prepares mudharabah segment financial statements, including statements of financial position, business results, and profit-sharing information. 7. Project Presentation Draft of final reports are due in Class 13, while the final reports are presented in Class 14, covering contract overview, SME performance, financial results, evaluation of Sharia compliance.																																																																		
Assessment Method in Alignment with Intended Learning Outcomes	<table><tr><th>Assessment</th><th>% weight</th><th colspan="4">Intended LO to be assessed</th></tr><tr><th></th><th></th><th>1</th><th>2</th><th>3</th><th>4</th></tr><tr><td>GROUP ASSIGNMENT</td><td>(20%)</td><td>✓</td><td>✓</td><td>✓</td><td></td></tr><tr><td>SME Mudharabah Project & Presentation</td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>INDIVIDUAL</td><td>(80%)</td><td></td><td></td><td></td><td></td></tr><tr><td>Mid-term exam</td><td>25%</td><td>✓</td><td>✓</td><td></td><td></td></tr><tr><td>Final Exam</td><td>25%</td><td>✓</td><td>✓</td><td></td><td>✓</td></tr><tr><td>Assignment 1 – Murabahah field study</td><td>8%</td><td>✓</td><td>✓</td><td></td><td></td></tr><tr><td>Assignment 1 – Zakat calculation</td><td>7%</td><td></td><td></td><td></td><td>✓</td></tr><tr><td>Quizzes</td><td>5%</td><td>✓</td><td>✓</td><td></td><td></td></tr><tr><td>Participation</td><td>10%</td><td>✓</td><td></td><td></td><td>✓</td></tr></table>	Assessment	% weight	Intended LO to be assessed						1	2	3	4	GROUP ASSIGNMENT	(20%)	✓	✓	✓		SME Mudharabah Project & Presentation						INDIVIDUAL	(80%)					Mid-term exam	25%	✓	✓			Final Exam	25%	✓	✓		✓	Assignment 1 – Murabahah field study	8%	✓	✓			Assignment 1 – Zakat calculation	7%				✓	Quizzes	5%	✓	✓			Participation	10%	✓			✓
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Reading List and References	<u>Required Readings:</u> 1. Nurhayati, Wasilah. Shaamila, dan Anindyka, Akuntansi Syariah di Indonesia. Ed. 6. Jakarta: Penerbit Salemba Empat, 2026. (NWSA) 2. PSAK Syariah <u>Additional readings:</u> 1. Weygandt, Kimmel, Kieso, “Accounting Principles IFRS Version, 15th Edition”, John Wiley & Sons, 2024 (WKK) -- ISBN: 978-1-394-24349-5 2. Bayinah, Ai Nur, Sepky Mardian, Sri Mulyati, Erina Maulidha. Akuntansi Asuransi Syariah. Jakarta: Penerbit Salemba Empat, 2017. (BMMM) 3. https://www.youtube.com/@evonysilvino7145 – materi terkait akuntansi syariah https://www.youtube.com/watch?v=xX6AnVo0xUY 4. https://www.youtube.com/playlist?list=PLuz4KivfAiNjDxkYclZX04fKF9Y9fMz1a Untuk memahami materi fikih terkait transaksi bisnis dalam Islam. 5. https://youtube.com/playlist?list=PLWwGoCPUTSu8jhpR08aSvVGDpGAeburAR&si=wRb8caNnpV31ISE Untuk memahami <i>overview</i> berbagai topik yang dibahas pada mata kuliah Akuntansi Islam.
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