

**MINUTES OF THE 2020-2021 BUDGET HEARING
CITY OF LAKE FOREST SCHOOL DISTRICT 67
BOARD OF EDUCATION
SEPTEMBER 13, 2021**

CALL TO ORDER AND ROLL CALL

The 2021-2022 Budget Hearing of the Board of Education was held at Lake Forest High School West Campus in the Board Room and called to order at 7:07 p.m. by President Justin Engelland.

Board members present at roll call were:

Justin Engelland, President	Carl Kirar, Member
Emily Bernahl, Member	Suzanne Sands, Vice President
Richard Chun, Member	Alice LeVert, Secretary
Anne Geraghty Helms, Member	

Absent: None

Administration Present:

Matthew Montgomery, Superintendent
Rebecca Jenkins, Deputy Superintendent
Jennifer Hermes, Chief Operating Officer/CSBO
Melissa Oakley, Chief Communications Officer
Jordan Salus, Chief Technology Officer
Thomas Herion, Principal, Deer Path Middle School
Michelle Shinn, Director, School Improvement

Staff Present: Julia Polszakiewicz, Board Clerk

PUBLIC PARTICIPATION:

There was no public participation.

2021-2022 BUDGET OVERVIEW:

Dr. Hermes presented the 2021-2022 Final Budget to the Board. She advised that, by law, the budget must be adopted by the end of the first quarter of the Fiscal Year, which was September 30, 2021. Prior to adoption, the tentative budget must be placed on public display for a minimum of 30 days. A date and time must be scheduled for a public hearing and notice of that meeting must be published in the newspaper. District 67 had complied with all requirements.

Dr. Hermes reported on enrollment figures for the District back through 1999, based on sixth day enrollment figures. The total sixth day enrollment for 2021-2022 was 1,588 students, which presented an overall decrease in enrollment of 20 students from last year. She stated that the current Kindergarten cohort was the largest that had been seen

since 2009-2010. Based on this, a projection model was created based on a cohort survival method based on grade to grade retention and projected enrollment was expected to pick back up over the coming years.

Dr. Hermes advised that revenue comes from four main sources, local, state, federal and other (intergovernmental agreements and rental income.) She stated that property taxes were the largest source of revenue and the District anticipated to see \$38,600,000 million dollars in revenue from this source. \$2,140,000 was the remaining revenue amount split among other categories.

Property taxes collection had been previously split into four installments in the previous year of which three fell into the previous year's fiscal year. They had since returned to two installments in June and September. She reported that there was no change in State revenue. Federal payments increased and included ESSER funding related to reopening expenses and ongoing support for COVID-19. ESSER I, II and III funding amounted to \$1,068,727.00.

Expenditures were classified into objects as defined by the Illinois State Board of Education. including salaries, benefits, purchased services, supplies, capital outlay, other objects including debt and tuition payments and termination benefits. Dr. Hermes stated that salaries were individually budgeted based on staffing reports, known TBDs and trend data. The majority of expenses were salaries and benefits at roughly 68 percent as the District was a labor intensive industry. She also provided a snapshot of historical FTE staffing. The 2020-2021 numbers only account for core staff, not those working in the virtual school. The District was up approximately seven to eight staff members from 2019 through 2020, based on a push for inclusive practices initiative that was supported by the Board. Between 2020 and 2021, the District had created additional elementary sections, hired three new Shared Services positions and hired new TAs and coaches.

She highlighted that the teachers had a contract through 2025 for teachers and 2022 for support staff. 5 FTE were TBD for classes at the time of budgeting. Other expenditure highlights included supporting the Superintendent's entry plan and Board initiatives, technology and facility/ground improvements such as instructional spaces.

Dr. Hermes presented the fall planning changes from the tentative budget. These included revenue of \$59,918.00 in CPPRT and \$50,000 for a maintenance grant for a total increase in revenue of \$109,918.00.

She reported on ESSER III expenditures which included \$143,055 in learning loss for supplies, professional development, a coaching consultant, and summer school transportation and \$13,852.00 in PPE for air purifiers for a total increase in expenditures of \$156,907.00. Remaining ESSER funding was utilized to offset previous COVID-19 related expenditures in FY21.

Dr. Hermes also reported on expenditure changes from fall planning that were different from the tentative budget. These included expenditures in salaries for three new positions, purchased services split between the Shared Services model, supplies, equipment, and other for a total increase in expenditures related to fall planning of \$847,116.00.

Ms. Hermes presented a final budget summary and reported \$43.69 million in revenue with expenditures of \$42 million, with a positive revenue over expenses of \$1.7M. With the property tax shift of almost \$1 million dollars, the budget had a surplus of \$688,229.00 in operations for the year. The net difference to the tentative budget was \$174,622.00 and the next difference to the projection was \$310,459.00.

The Board would adopt the final budget on September 28th. The 2021-2022 budget would become the baseline for the 5-Year Projection. Based on the trajectory of the anticipated 5-Year Projection, the District remained in a strong financial position.

ADJOURNMENT

MOTION: Mrs. LeVert moved, seconded by Mr. Chun, that the Board of Education of Lake Forest Community High School District 115, Lake Forest, Illinois, adjourn the Budget Hearing.

On Voice Vote, motion carried.

The Budget Hearing was adjourned at 7:23 p.m.

Justin Engelland, President

Date

Alice LeVert, Secretary

Date