

## ROBOCASH Duntes iela 23A, Rīga, LV-1005

Chief Brand Officer **Dmitry Balakhnin**dmitry.balakhnin@robo.cash

PR Manager **Olga Davydova**pr@robo.cash
+371 67 660 860

The 6<sup>h</sup> of March 2018

### PRESS RELEASE №19

# The European investors financed 330 thousand short-term PDL-loans

The investment service Robo.cash outlined the results of the first year in operation on the European P2P lending market: 2.000 investors from the EU and Switzerland invested over €3 million in the issue of 330 thousand short-term PDL-loans in Kazakhstan and Spain. The results and the platform dynamics are considered to prove the growing demand for complex automated solutions in the global alternative fintech.

The European P2P-platform Robo.cash was launched in Latvia on February 21, 2017. It has achieved to attract over €3 million and 2.000 investors from 29 European countries (the EU and Switzerland) in one year. The average inflow of investments is €240 000 with 150 new investors joining the platform monthly.

These dynamics are believed to be greatly supported by the complete automation of the platform which allows reinvesting funds automatically and provides a high turnover of assets. The results also prove the interest of investors in the solutions of such kind in the alternative fintech: the reinvested funds have amounted to €25 million. Investors have already financed 330.000 short-term PDL-loans in Kazakhstan and Spain. In



February 2018 investors funded 1.500 loans daily. The total income of investors reached €190.000.

"In many respects, the results of the investment platform Robo.cash reflect the general trend in the market. There is an evident and significant growth of volumes in the last years. At the same time, the demand for the credit funds exceeds the supply. It is obvious that the market has a large potential for the further development, but it challenges its players to be fully engaged in the process as the market has just stepped onto the regulation path", — commented Sergey Sedov, the founder and CEO of the platform.

## Read on Google Docs:

https://docs.google.com/document/d/15\_AOb5X3tHafgCDRJmKf7skb6w2dZHcIRznInGXRf1w/edit?usp=sharing

#### **BACKGROUND INFORMATION:**

Robo.cash is a fully automated P2P-platform with a buyback guarantee of investments. It works on the territory of Switzerland and the European Union. The interest rate on investments is up to 14% per annum. The investment platform is a part of the international financial holding group with affiliated credit companies in Spain (<u>Prestamer.es</u>), Russia (<u>Zaymer.ru</u>, <u>FinTerra</u>), Kazakhstan (<u>Zaimer.kz</u>) and Philippines (<u>Robocash.ph</u>). The group specializes in PDL-loans. For the time of its work, more than 2 million loans have been issued. The stuff number is 1.151 employees. The holding has been developing in the market for more than 8 years.

https://robo.cash/ https://twitter.com/Robocash1 https://www.linkedin.com/robo.cash1 https://www.facebook.com/robocash1