Username: Jose Iosif

Part I - Defining Objectives

1) Momentum Trader vs Reversal Trader: I see myself as a momentum trader as I naturally seek the bigger picture and don't like to be affected by each wave within the ocean. HOWEVER within the bigger picture I am normally open for change, if I see the value in it. So far I have also not done Short trades.

2) Scalp vs Swing vs LTI: I would tend to mix Swing and LTI actually with focus on Swing trading. Under LTI I also keep ETF´s over longer periods

3) Risk Profile: I see myself in category 3 – I accept fluctuations and I am able to handle a certain risk amount, but cannot risk to lose it all. Looking forward I would tend to not risk losing more than 15% of total amount invested on a trade.
    a. I fell for the generic tendency in risk and am in process of changing to make changes towards becoming risk averse when losing.
    b. Challenge: Mind stories if trades go wrong – i.e. did not exit in time for August 2024 dip as I never thought my Stop Losses could be triggered. Positive side: Learned more about myself and being more on guard and exit manually before SL is triggered if I see a need – even with LTI´s

4) So far I would be into equity/stocks and would consider options in general, but have been focusing on stocks only for now. I want to have a system enforced and implemented into personality, before I start venturing into further "trading products".

5) Time available: 2-3hrs each day with some days more available 3-4 hrs ..I have days where I wont be able to do more than a few minutes minimum. Based on my experience I try to avoid any actions in the market on Fridays and Mondays, as those days seemed to have some weird "mind messing vortex" in which one can be sucked in

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Part II - Strategy

RRR: Ideally at least 1:2, but 1:1 if short term swing trades based on 4hrs time frame would allow it

Indicators used:

- SMA
- SQZ Pro
- RSI
- Not an indicator but I really like the **bull bear line** as a big support in analyzing the situation
- I am using bars and candles. Former lets me see inbound bars and outer zone bars within which the price is stuck during consolidation. I also set Stop Loss on weekly TF based on outer bars for LTI´s.

Time frame:

- Starting with monthly and zooming in – get a grip on prospect and draw support and resistance levels
- Weekly and daily are key time frames for my execution
- LTI is weekly focus with execution (entry and exit) based on daily or 4hrs
- Hourly to get more insight on a daily candle and underlining entry point – confirmation of momentum

Entry:

- Mov Average:
  - Price > 50MA on weekly
  - Price > 50MA and >21MA on daily
- If moving between zones: After Zone break and retest on daily. Recently I found that hourly retest happens within daily candle and I should also keep this in mind too
- If box build up: Box break out and depending on the box build up a retest of the break out (daily or at least hourly)
  - If long build up then enter at break out
  - If build up questionable wait for retest
    - Take 1hrs as a pin pointer

Biggest challenge: How do I capture those stocks which shoot off without retest? So far I would enter on the first correction/pull back after break out, IF it is still viable given my initial price target. Otherwise, I wait for the next consolidation or leave this particular stock for good.

Exit:

- Stop Loss on daily TF based on next lower bar which was not an outer limiting bar or I set Stop Loss at last low (point 3 turned point 1 in a 1-2-3 set up) – if I buy into an uptrend
- 1-2 bars lower on the weekly TF if I plan to stay longer in the game. I choose the lowest point of a bar as Stop Loss
- Important zone limits – weekly support broken
- Latest when 50MA on weekly is broken clearly I get out
- If "winning" I take partials along the way based on target price and how fast the break- out proceeds. Depending on the amount locked in and time available during break out, I use ½ or 1/3 steps. Ideally, the last remaining portion I would let it run out via trailing stop loss.

Challenges:

- Emotions when Stop Loss is set. I kept changing or refused to trail because of fear I may be stopped out too early. In the past the stock swung around after I was stopped out and it left me frustrated.

- How much of a pull back should I allow on daily TF? 5-8% up to 10% max. depending on the situation. If for example the stock still respects a weekly set up with a higher low I would tend to keep it and adjust the Stop Loss if the rest shouts for momentum to continue.
  Example: I got stopped out in Amgen in September 2024 based on daily set up which turned out to be a false breakout. Then in October the weekly set up started to be more sincere…Actual example: I expected a pull back from ARM but it went lower than expected, but so far honors my weekly Stop Loss.

- Should I rebuy when winning? In the past it worked and it didn't. Right now, I tend to forsake this idea as thanks to TRW – and I like the idea – when I made a choice I did it with full awareness and set things up. No more changing afterwards, unless really needed. There is always another day/time.

- Past challenge turned around thanks also to TRW: When I was losing, I thought I could sit it through and that stock would move higher "soon" – refused to accept the Loss and slipped more into red. NOW: Accept calculated risk and move on when things go red as it is part of the game. I do my best and learn from each moment.