

INVENT LEARNING HUB

Board Meeting Agenda | May 11, 2023 | 5:30 | Location: Invent Learning Hub

MEETING NOTES

Mission

Invent Learning Hub uses personalized learning and design thinking experiences to grow collaborative, entrepreneurial problem-solvers who leave ILH with an individualized post-secondary success plan.

Attendance

- Paul Smith
- Tyler Ewigleben
- Zachary Alexander
- Paul Whitmore
- Karen Wright

- Welcome (5 min.) **Owner: Paul Smith**
- Briefing/Discussion Items (40 min.)
 - Executive Report (10 min.) **Owner: Aleicha Ostler**
 - **No I-Learn data yet**
 - **Hopefully will populate by Summer 2023**
 - **Reviewed Clearsight Data**
 - **ELA group not as strong**
 - **Part of CELL Literacy Cadre**
 - **Part of LIT from TMT**
 - **Math group did really well**
 - Notice of Non-Compliance (15 min.) **Owner: Aleicha Ostler**
 - **Aleicha provided explanation of the Notice of Non-Compliance**
 - **BOD discussed how we will address the non-compliance issues**
 - **Aleicha has no concerns that we will meet the indicators at issue**
 - **Specific focus on I-Learn**
 - Lit Review (10 min.) **Owner: Aleicha Ostler**
 - **Aleicha provided overview of our LIT Review**
 - **Substantial positive feedback**
 - **Two areas of growth were focused on for improvement (see slides)**
 - **Will leverage PD**
 - Roof Quote (5 min.) **Owner: Aleicha Ostler**
 - **See notes below**

- Action Items (15 min.)
 - Budget (15 min) **Owner: Brian Anderson**
 - Brian stated that we are projecting \$3.5M at the school's disposal next year. Dividing by projected enrollment (200), we budget ~\$17k per student. When you back out the final 4 lines of revenue (grants), ongoing represents ~13k per student. Brian says we have a very good revenue number to work off of.
 - Expenses:
 - Staffing cost: 80.9% of total revenue
 - Facilities: 11% of total revenue
 - Adjusting for ongoing sources of revenue
 - Note: Need 216 students in order to get to 85% of budget
 - Will likely finish year with \$1.3M
 - 45-days cash on hand = healthy
 - 90-days for ILH is a better measure
 - ~\$860k in bank ☐ we have that
 - Need to pick a date or date range in which we need to look @ enrollment to make any necessary budget adjustments. ☐ **OCTOBER BOARD MEETING ☐ we will look @ enrollment and take special consideration of status of enrollment vs budget cuts.**
 - **If 216 ☐ no issues**
 - **If 178 (for example) ☐ budget cuts needed**
 - Other items
 - Roof estimate
 - \$125k purchase to fix the roof (likely 15-20 year life)
 - Up against 5 year window

Zachary Alexander made motion to set up capital asset account for the \$125k expense for the roof. Seconded by Paul Smith.

Votes: Unanimous (yes)

- Bus / Van purchase
 - Thrown out the idea of purchasing a 15-passenger van
 - Currently parents have to get kids to events
 - Does not require a CDL
 - Not ready to buy anything, but ongoing discussion
 - Zachary Alexander says we should utilize philanthropy to purchase
- Maternity Leave Discussion
 - **Policy to cover leave for 26** staff members for \$6k (\$230 per person)
 - Agreed that we didn't need a motion – it will fit in the existing operating budget

Trevor made motion to approve 23/24 annual budget. Zachary seconded.

Votes: Unanimous (yes)

- Coming up in June – **BOD PLEASE TAKE NOTE TO ATTEND**
 - School Leader Evaluation
 - Takes place in June
 - Board Self Evaluation
 - Takes place in June
 - Assurances

- Sub-committee Sharing (15 min.)
 - Finance **Owner: Trevor**
 - **Governance Owner: Tyler**
 - **School Leader Evaluation**
 - Tyler and Paul will get together to discuss
 - **Pulling together BOD retention list**
 - Academic Excellence **Owner: Aleicha**
 - Facilities **Owner: Paul**
 - **Paul and Aleicha meeting with David Rosenberg on Monday**
 - **New legislation re: charter schools and facility money**
 - Development **Owner: Zachary**

Next Board Meeting: June 1 at 5:30 In person

Adjourned: 6:56pm