

Red Table HOA Special Meeting
October 24, 2019
Minutes

The following Board members were in attendance:

Bob Schultz

Scott Smith

Sarah Oszczakiewicz

Several Homeowners in attendance, no attendance taken.

Bob called the meeting to order at 6:10 PM

The agenda was reviewed- no changes were made.

Meeting Agenda:

1. Introduce New Board Members;
2. Water tank project scheduled to begin in November 4, 2019, including project-schedule, cost, cash flow;
3. Budget for 2020
4. Board's adoption of special assessment for HOA dues
5. Miscellaneous items raise by HOA members

Minutes:

- Board Introductions made

- Bob Schultz (“Bob”) puts critical budget numbers on board to explain to members in attendance (same budget numbers sent to all HOA members in notice of today’s meeting).
- Bob summarizes water tank issue and resolution adopted by the Board – were using 2.5 times the amount of water that we are allotted by the state.
- November 1 mobile water tank will show up and holds about 1/5 of water in our current tank on November 4 we will switch to the temporary water supply on 8th or 9th we should switch back to our tank after liner is installed.
- No fires outside the house from Nov 1-8, refill hot tubs before November 4.
- Seth Berley and Bob will be watching the level of mobile tank a few times a day – everyone needs to be judicious about water use – tank should hold about a day’s use for the HOA.
- Bob explains our reserve funds and that project is about \$67,000, using up all of our reserves.
- Bob review proposed Budget for 2020 that Board has adopted to cover the water tank project and allow for us to install certain controls to monitor our water supply going forward.
- \$165,000 left on Alpine Bank loan for water distribution system will be paid off in 2023.
- We discuss possibility of building nest egg to replace tank once the Alpine Bank loan is paid off
- Q&A and discussion about water project, budget, and future concerns for water supply/Water meter.
- Discuss fire mitigation and individual/communal mitigation prior to next Spring (neighborhood pickup).

No new meeting has been scheduled.

Respectfully submitted,

Sarah Oszczakiewicz