

Trump promises to implement his national sales tax [with or without Congress](#). According to conservative-leaning economists at the [American Action Forum](#) and the [Tax Foundation](#), Trump's middle class tax hike would cost the typical American family nearly \$4,000 a year, while other experts predict it will result in [2 million fewer jobs](#) and [trigger a recession](#).

Here's more sources:

Here's 16 Nobel Prize winning economists all predicting an "inflation bomb" under Trump: <https://www.axios.com/2024/06/25/nobel-prize-winners-biden-economy-trump-inflation>

"Trump's Plan to Vaporize the Economy Through Mass Deportation": <https://itep.org/trump-mass-deportation-would-vaporize-the-economy/>

Patricia Caro writing in *El País*, [The long-term cost of Trump's mass deportation: The economy could contract between 2.6% and 6%](#)

Axios: "[Why Trump's vow to lower grocery costs will backfire, economists warn](#)"

[Financial Times-University of Chicago Booth School](#): 70% of top economic experts surveyed agreed that Trump's platform would increase inflation.

[The conservative-leaning American Action Forum](#): "Given a 10 percent tariff, U.S. households would have nearly \$2,350 in additional annual costs, while adding a 60 percent tariff on China would drive costs up to \$3,900."

[USA Today](#): "According to a Moody's study, Trump's plan would trigger a recession by mid-2025 and an economy that grows an average 1.3% annually during his four-year term vs. 2.1% ... The U.S. would have 3.2 million fewer jobs and a 4.5% unemployment rate, a half percentage point higher, at the end of a Trump tenure."

Economist at [the conservative-leaning Tax Foundation](#): "When you're talking about tariffs this high, that will almost certainly increase the risk of a recession."

Chief global strategist at [JPMorgan Asset Management](#): "[Trump's tariff plan is] one of those magical economic proposals that can actually cause inflation and put you into a recession – at the same time"

[Fortune](#): "Goldman Sachs Group Inc. economists gamed out the potential economic implications of a Republican or Democratic victory in the November elections, cautioning that US GDP faces a hit in the case of a win for Donald Trump."

[The conservative-leaning Tax Foundation](#): "We estimate the proposed tariffs would reduce long-run GDP by 0.8 percent, the capital stock by 0.6 percent, and hours worked by 685,000 full-time equivalent jobs."

NPR: [Without immigrants, America's job growth would have stalled](#)

A group of more than 400 economists and former policymakers [endorsed Vice President Harris](#) in an open letter published Tuesday, arguing former President Trump's policy proposals would create uncertainty for the economy.

And Kamala Harris's economic proposals are here: <https://kamalaharris.com/issues/>