Pearson Edexcel

GCSE (9-1)

Theme 2.4.1 (Part 1) Retrieval Resource: Business Calculations



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Retrieval Quiz - 2.4.1 (Part 1): Business calculations

Questions:

1. Define the term **gross profit**.

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2. Define the term **net profit**.

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3. The table shows financial information about a business.

Calculate the gross profit.

	£
Sales revenue	237 000
Cost of sales	145 000
Other operating expenses and interest	93 000

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4. The table shows financial information about a business.

Calculate the cost of sales.

	£
Sales revenue	115 000
Gross profit	72 000
Net profit	19 000

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5. The table shows financial information about a business.

Calculate the other operating expenses and interest.

	£
Sales revenue	845 000
Gross profit	384 000
Net profit	112 000
Cost of sales	461 000

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Answers:

1. Sales revenue – cost of sales

2. Sales revenue – cost of sales and other operating expenses and interest

   Gross profit – other operating expenses and interest

3. £237 000 - £145 000 = £92 000

4. £115 000 - £72 000 = £43 000

5. £384 000 - £112 000 = £272 000