

September 10, 2021

Hello Everyone!

Thank you to the several families who came to our Board of Directors Meet and Greet on Monday. It was a great time of visiting, getting to know each other, and sharing ideas. We hope you found it helpful as well.

Financial Status

We are happy to announce that we now have nearly \$57K in the bank! Thanks so much to those of you who have come through with pledges over the past few weeks – it has really made a difference. We've had several neighbors who have provided their full Phase 1 donations (including 1a & 1b), given an additional lump sum donation, or completed their 2021 monthly contributions early so that we can include these **additional contributions towards paving as much square footage as possible**. As we discussed in the last communication, **we will need to use some of the funds for non-profit fees and to purchase insurance**; the **rest will go towards laying pavement as far as we can go** towards completing our Phase 1 goal.

Paving will increase the value of all of our homes, makes the neighborhood more attractive to potential buyers, increases the safety for our children, and reduces the wear and tear on vehicles. ***If you haven't already, please contribute to help us reach our goals to improve our neighborhood!***

Whether neighbors make monthly or lump sum contributions, look at what we can accomplish by working TOGETHER - truly, this is monumental what we've accomplished and we foresee the great work continuing until we have fixed ALL of our roads and cul-du-sacs.

As always, you can send payments via Paypal or Venmo to ledforddownsroads@gmail.com. You can also mail a paper check to:

Ledford Downs Road Fund

PO Box 3062

Thomasville, NC 27361

Paving Status

As mentioned in our last update, we are planning to go ahead and pave very soon before the weather turns too cold. We are **meeting with Quality Asphalt next week and expect to set a date for the work to happen**. We will plan to announce that in our next update!

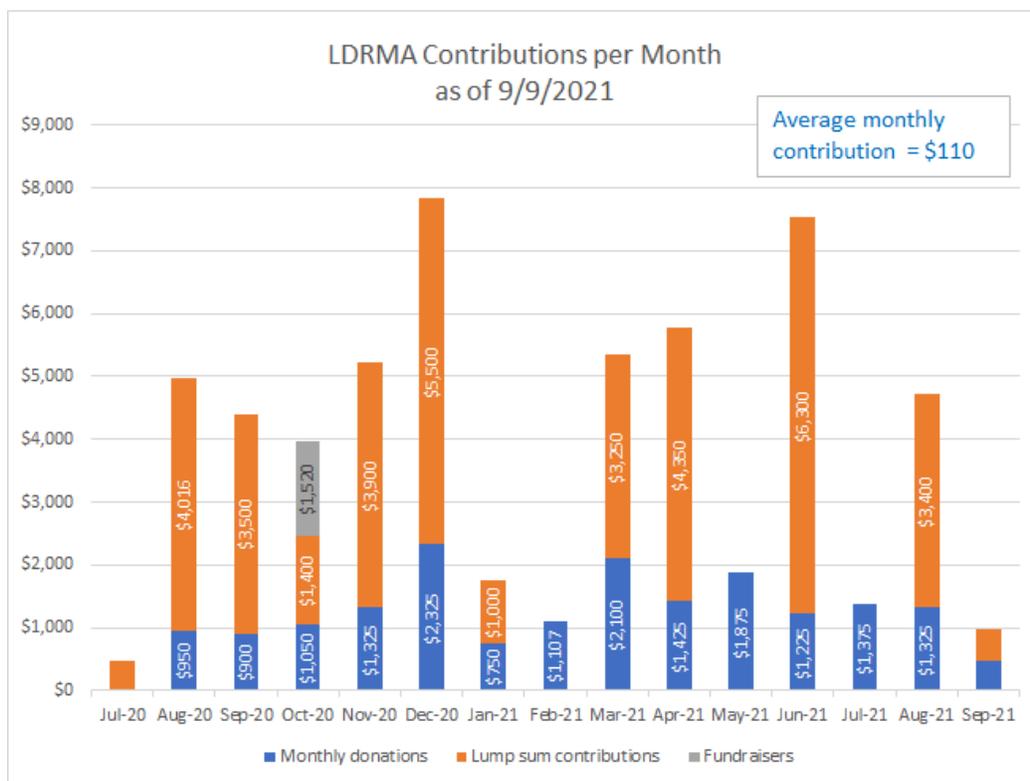
Non-profit Status

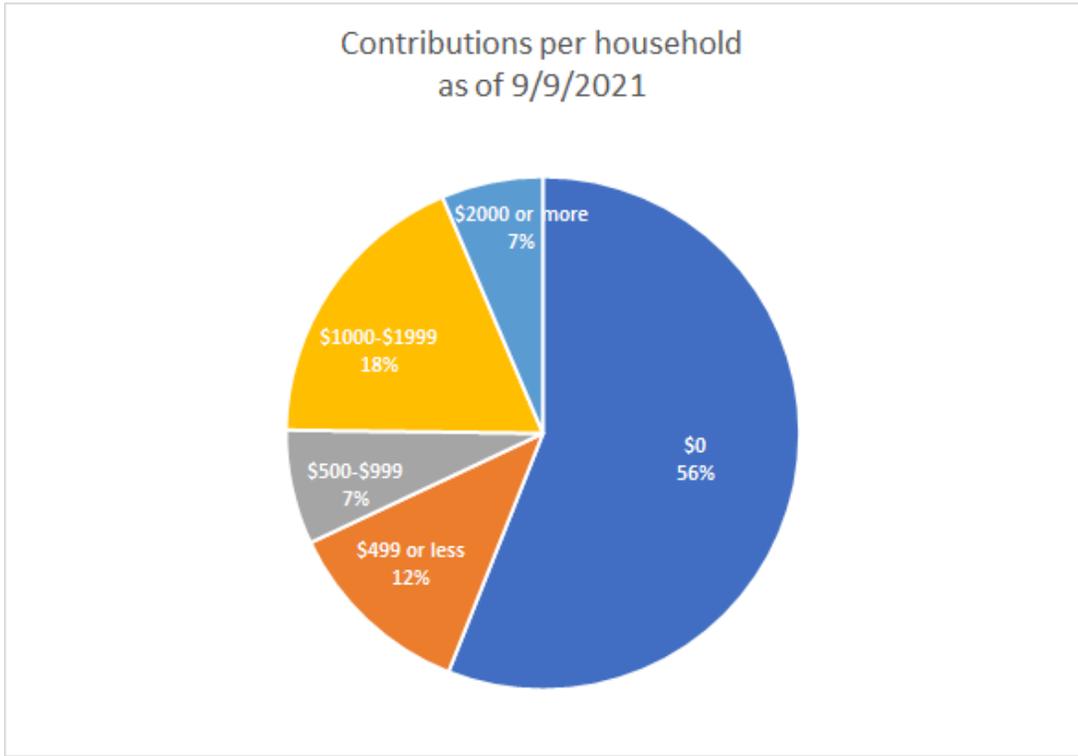
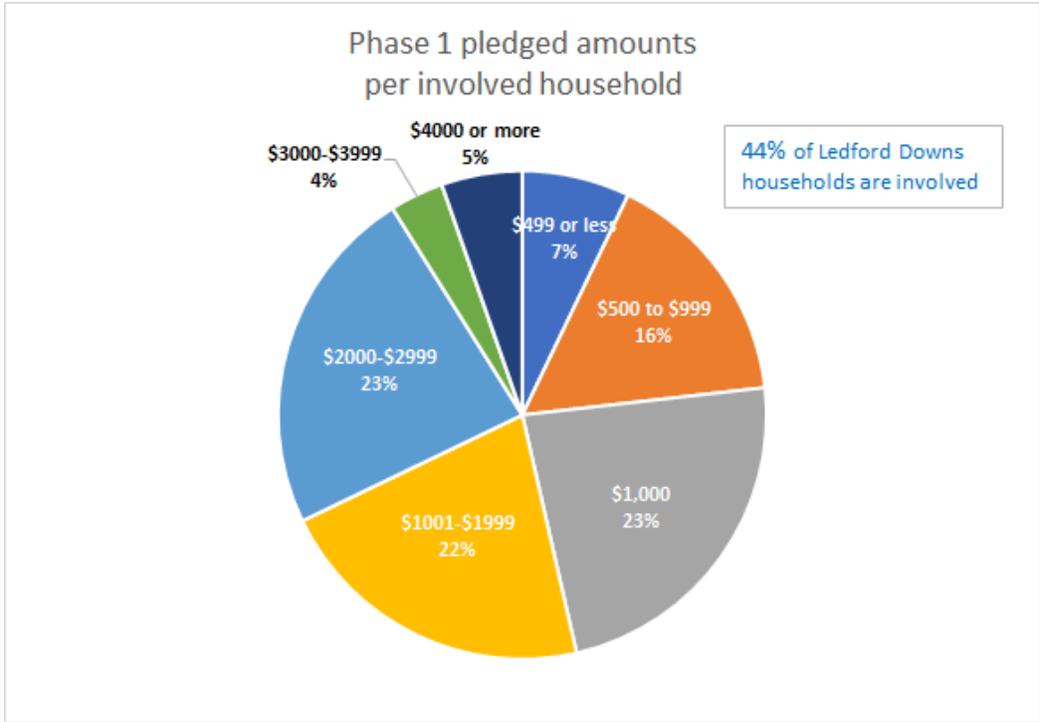
We are working with the NC Secretary of State **this week to file our Articles of Incorporation as a 501c4 non-profit called Ledford Downs Road Maintenance Association**. Sometime next week **we will send out a draft of our Bylaws** for your review and questions, **along with information about our first Association meeting and vote**, to be held in early-mid October.

Contribution Statistics

Several of you have asked recently about neighborhood engagement and how many of us are participating in this effort. Julie has put together some statistics for us (thank you Julie!). See the charts below for more info, but here are the highlights:

- **44% of the 125 households** in the neighborhood **have made a contribution.**
- Of the households contributing:
 - the **average per month is \$110.**
 - almost **10% are pledging \$3000 or more for the first phase** - THANK YOU!!! We would not be where we are today without our generous donors.





As always, please reach out with any questions or concerns. More info coming very soon!

Your LDRMA Board

336-688-5335