

<https://youtu.be/G9s60dyNJko> ← **Video on how to set up your wallet**

What is a wallet? Each blockchain has its own respective wallet, which you will frequently use if you make any transactions on the blockchain. Start off by setting up a [Meta Mask 1](#) wallet, which you will download as an extension for your web browser.

A wallet is a digital storage location for your coin that also enables the collection and management of NFTs (non-fungible tokens). You will need a wallet that supports the particular blockchain that the NFTs are constructed on, such as Ethereum, in order to collect NFTs.

Once you have a wallet, you can use it to:

1. **Purchase NFTs:** You can buy NFTs using your wallet by transferring the cryptocurrency that is recognized by the NFT marketplace or the creator's website.
2. **Store NFTs:** After you buy an NFT, it is kept in your wallet along with any others you may have acquired. Through your wallet's UI, you may browse and organize your NFT collection.
3. **Transfer NFTs:** You can also transfer NFTs to other users by using your wallet. If you wish to trade or sell an NFT with another person, this may be helpful.
4. **Prove ownership:** Storing an NFT in your wallet verifies your ownership of that particular NFT because the blockchain records the transfer of that NFT to your wallet address.
5. **Interact with DApps:** Using your wallet, you can communicate with decentralized applications (DApps) created on the blockchain, such as NFT markets and other sites where you can purchase, sell, or exchange NFTs.

Having a wallet generally is a crucial step in managing and accumulating NFTs since it enables you to buy, store, transfer, and prove ownership of the NFTs you acquire.

Maintaining the security of your cryptocurrency wallet is essential because it guarantees the security of any cryptocurrencies and other digital assets, such as NFTs, that are stored there. This is because only by proving your ownership of these assets can you access them, and if your wallet is compromised, you may lose access to your assets permanently.