

Celo Governance Call #17

June 7, 2022

CGP 0052: Funds for Climate Collective Treasury ([Link](#))

- Summary: This proposal would create a pool of funds to invest in projects that are focused on Natural Capital Tokens and Regenerative Finance (ReFi).
- Why It's Needed: Celo would like to be one of the most environmentally friendly blockchains, and this proposal would provide a substantial amount of money to invest in that goal.
- Discussion Points:
 - Plans for updating the community on progress.
 - May track multisig approvals on Notion. Write posts on reasoning behind grants.
 - What's needed to apply for a grant?
 - Similar to Celo Foundation, but more on refi to prove environmental impact

Upcoming CGP: Proof of Deposit ([Forum Post](#))

- Summary: This proposal would make it possible for holders of Celo stablecoins to earn a return without having to incur risk by putting their funds into a DeFi protocol.
- Why It's Needed: In order to go mainstream, Celo will need to attract users who are not willing to take on significant risk. This proposal will help do that.
- Discussion Points:
 - General concerns voiced over the impact of the proposal on validators in the Celo ecosystem

CGP 0053: Update the gasLimit and gas targetDensity ([Link](#))

- Summary: This proposal will change parameters so that we can fit more transactions in each block.
- Why It's Needed: If we increase the number of transactions in each block, the Celo blockchain will be able to support more apps and, ultimately, more users.
- Discussion Points:
 - No discussion

CGP 0054: Re-Open the Celo Community Fund ([Forum Post](#))

- Summary: The original leaders of the Celo Community Fund have moved on from the Fund, and a new group would like to re-open the fund with largely the same setup. They will call it Prezenti instead of the Celo Community Fund.
- Why It's Needed: The Celo Community Fund was an important source of funding for projects in the community, and this proposal will allow it to continue under new leadership.
- Discussion Points:
 - Comment - The original name of CCF has led to confusion with the community fund itself. Highly recommend a more distinct name for the fund.
 - Will be called Prezenti



- Similar to question above: What's needed to apply for a grant? Will the process change and how will status be shared?
 - Likely will create a new legal entity
 - Similar process: application form, due diligence by team. Will try to make things more transparent.
- Can grants be triaged between other grants programs in Celo community?
 - Won't explicitly aim to direct applicants to the right program but could help.
- If projects apply for grants through multiple programs, is there a way to keep them from double-dipping and funnel them to the right program?
 - No plan to address this right now, but could be a good way to manage application volume
- Some areas of focus overlap with other programs in Celo community
 - Some lack of clarity over the purpose of all grants (explicitly community-focused or for startups)
 - Would be helpful to chat between all grant programs to clarify

