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# From "STALE" To SOLD!!

Immediate Action Items for Real Estate Agents with "Stale" Listings

(Check out video replay here: <a href="https://youtu.be/s0VO0mNV4ns">https://youtu.be/s0VO0mNV4ns</a>)

#### **MLS Audit:**

□ Pictures (Review Portals "5 Pack")
☐ Description (is it too "Al'ish"?)
☐ Other Details? (Views, Amenities, Utilities, Square Footage Etc)
☐ Reverse Prospect (Email, Text, Phone)
□ Feedback
☐ TIRELESSLY Explore ALL Options, Cash Offers & MORE!

# THE REVERSE OFFER STRATEGY (Before You Reduce Price)

## The Strategy Explained:

"You could do the reverse offer strategy, which is you're calling the agents that have been showing the property, 'Look, I'm about to get a price reduction. This is what my seller is looking for. Here are the terms. I'm going to give you 24 hours.' That strategy has been really interesting."

#### **How It Works:**

Target Audience: Agents who have already shown the property (they have interested buyers) The Approach: Proactively call these agents before implementing a price reduction The Message:

"I'm about to get a price reduction"

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- "This is what my seller is looking for"
- "Here are the terms"
- "I'm giving you 24 hours"

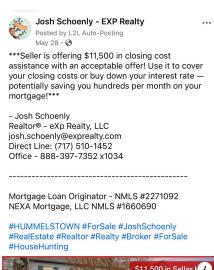
Timeline: 24-hour deadline to create URGENCY

## **Strategic Benefits:**

- Proactive vs. Reactive: Instead of waiting for offers, you're actively soliciting them
- Leverages Existing Interest: Targets agents whose buyers have already seen the property
- Creates Urgency: The 24-hour deadline motivates quick action
- Pre-empts Price Reduction: May get an offer before having to reduce the price publicly

This is a proactive sales tactic that turns the traditional waiting game into an active pursuit of buyers who have already expressed interest through showings!

### **CREATIVE ALTERNATIVE TO PRICE REDUCTION!**





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Subject: 💸 \$10K Seller Assist on Renovated 4-Bed in New Cumberland! To:
Hello!  I noticed you might have a buyer for 333 3rd St, New Cumberland, fully renovated, 4 beds, 2 baths, 2,500+ sq ft, and walkable to parks + shop
→ Highlights:
<ul> <li>Seller offering \$10,000 in assist with an acceptable offer</li> <li>Two separate living areas (multi-gen or potential 2-unit)</li> <li>Brand new roof, HVAC, kitchens, baths, etc.</li> <li>Offered at \$365,000</li> </ul>
It's turnkey and flexible, perfect for first-time buyers, families, or investors. Let me know if you'd like to set up a tour!
CRITICAL ACTIONS - IMPLEMENT THIS WEEK
Day 1-2: Emergency Communication Setup
☐ Create your first weekly report for each stale listing using this template:
<ul> <li>Property address and current status</li> <li>This week's marketing activities (even if minimal)</li> <li>Showing count and any feedback received</li> <li>Basic market update (new listings, price changes, sales)</li> <li>Next week's planned activities</li> </ul>
☐ Send immediate "system update" email to all stale listing sellers:
<ul> <li>"I'm implementing an enhanced communication system to keep you fully informed"</li> <li>"Starting this Tuesday, you'll receive a detailed weekly report"</li> <li>"This ensures you see exactly what we're doing to market your home"</li> </ul>
☐ Set up Tuesday delivery schedule - mark your calendar for weekly reports
Day 3-5: Data Collection Setup
☐ Start tracking everything immediately:
- Screenshot all social media posts about the property

- Document any print advertising or direct mail
- Record all showing feedback (even "no feedback")
- Note any networking conversations about the property
- Track website/MLS views if available

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☐ Create a	simple tracking spreadsheet with columns:
- D	ate   Activity Type   Details   Results/Metrics   Follow-up Needed
Day 6-7: Maı	ket Intelligence Gathering
☐ Researc	h all competing properties in your price range:
- A - N	ays on market for each competitor ny recent price reductions larketing strategies you can observe old comparables from last 30 days
☐ Prepare	for honest feedback conversation:
	sk sellers: "Do I have permission to share all feedback, even if it's about price?' 9% will say yes - this gives you ammunition for future price discussions
Enhance You	2 ACTIONS - BUILD MOMENTUM  ur Weekly Reports  cific metrics to your reports:
- "I - "F	Newsletter sent to 500+ contacts with 35% open rate" Property featured on Instagram to 2,000+ followers" Broker's open attended by 8 agents with feedback collected"
☐ Include	competitive intelligence:
- "2	new listings came on market this week in your price range"  2 competitors reduced prices by average of \$25,000"  I comparable property went under contract after 45 days"
Start Price C	onversation Preparation
- S - C	ave all marketing efforts with dates and results ompile all feedback in organized format rack market changes and competitor activity

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Note any patterns in buyer objections

# WEEK 3-4 ACTIONS - PREPARE FOR PRICE DISCUSSIONS

Create You	ur "Price Reduction Presentation"
☐ Devel	op a formal presentation template (PowerPoint format):
- - - -	Slide 1: Market overview and trends Slide 2: Competitive analysis with specific examples Slide 3: Complete marketing campaign documentation Slide 4: Buyer feedback compilation Slide 5: Pricing recommendation with data support
☐ Sched	dule "market review meetings" with stale listing sellers:
- -	"Based on our 30-day marketing campaign, I'd like to review market response" "I have comprehensive data to share about buyer feedback and market conditions" Position as informational, not confrontational
Advanced	Documentation
☐ Create	e extended report for 30+ day listings:
-	Consolidate all weekly reports into comprehensive overview
-	Add detailed competitive analysis
-	Include complete marketing investment summary
-	Provide market positioning recommendations

# **MONTH 2 ACTIONS - EXECUTE PRICE STRATEGY**

## **Conduct Price Reduction Presentations**

☐ Schedule in-person meetings when possible for price discussions
☐ Present comprehensive data showing all marketing efforts
☐ Let the data speak - avoid being pushy about price reductions

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Expected outcome: Seller says "Wow, you've done a lot of marketing" and agrees to reduction
Prevent Future Stale Listings
☐ Update your listing presentation to include:

- Sample weekly report to show communication system
- Explanation of 30/60/90 day review process
- Market positioning strategy overview
- Value demonstration before problems arise

# **QUICK REFERENCE TEMPLATES**

Emergency Weekly Report Template (Use This Week)
WEEKLY MARKETING UPDATE - [Property Address]

Week of: [Date] | Days on Market: [Number]

MARKETING ACTIVITIES THIS WEEK:

[List everything you did, even if minimal]

SHOWING ACTIVITY:

Showings: [Number]

Feedback: [Any comments received]

MARKET UPDATE:

New competing listings: [Number and details]

• Price changes in area: [Any competitor reductions]

**NEXT WEEK'S PLAN:** 

[Specific activities planned]

Questions? Call me anytime.

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[Your name and contact]

## Price Discussion Conversation Starter

"Based on our comprehensive marketing campaign over the past [X] weeks, I have detailed data about market response and buyer feedback. I'd like to schedule 30 minutes to review this information with you. When would be a good time this week?"



# CRITICAL SUCCESS FACTORS

#### What Makes This Work:

- 1. Consistency Never skip a Tuesday report
- 2. **Documentation** Show, don't just tell
- 3. Data-driven Use specific numbers and metrics
- 4. Proactive Address issues before sellers get frustrated
- 5. **Professional** Formal presentations for price discussions

## **Expected Timeline for Results:**

- Week 1: Improved seller confidence
- Week 2: Reduced seller anxiety and questions
- Week 3-4: Sellers asking "What should we do?" instead of "Why isn't it selling?"
- **Month 2**: Successful price reductions with seller cooperation

## Red Flags to Avoid:

- X Skipping weeks because "nothing happened"
- X Verbal updates instead of written reports
- X Waiting for sellers to complain before taking action
- X Making price reduction requests without comprehensive data

# **(6)** THE ULTIMATE GOAL

Transform this conversation: Seller: "Why isn't my house selling? What are you doing?"

Into this conversation: Seller: "I can see you're doing everything possible. How much should we reduce the price?"

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# TIME INVESTMENT

Weekly reports: 20 minutes eachExtended reports: 30 minutes each

- **Price reduction presentations**: 1-2 hours preparation + meeting time

ROI: Prevents listing loss, maintains relationships, facilitates necessary price adjustments

Remember: "It's never going to be my fault that the home didn't sell. It's the market that's speaking to us." This system ensures sellers understand that distinction.