

Minutes for the July 14, 2022 Meeting of The Clear Fund (dba GiveWell) Board of Directors

A meeting of the Board of Directors ("Board") of The Clear Fund dba GiveWell ("GiveWell") was held on July 14, 2022 at 12:00 pm Pacific Time, via videoconference call. Notice was duly and timely given to each member of the Board.

The following members of the Board were present (all by videoconference):

- Tim Ogden (Chair)
- Holden Karnofsky (Vice Chair)
- Cari Tuna
- Elie Hassenfeld
- Julia Wise

The following individuals were also present (all by videoconference):

- Daniela Amodei, Board Advisor
- Whitney Shinkle, Board Advisor and Director of Operations, GiveWell
- Isabel Arjmand, Special Projects Officer, GiveWell
- Parker Blackiston, Senior Operations Associate

Tim called the meeting to order.

Participants introduced themselves at the beginning of the meeting.

CEO Performance and Compensation

The CEO (Elie Hassenfeld) and other staff recused themselves. Tim led a session to review CEO performance and vote on CEO compensation. The Board, absent Elie, voted unanimously to approve Resolution 1. (Attachments G and H)

Other Board Votes

The Board voted in aggregate on Resolutions 2-6. The vote passed unanimously. (Attachment I)

Administrative Items

Whitney updated the Board about requested signatures on NDAs for Board members, an anticipated grant to be made from GWUK, and plans for an updated grantmaking approvals procedure.

Substantive Items

Isabel facilitated a brief discussion of potential volatility in funds raised and its impact on GiveWell's budget and GiveWell's funds directed (Attachment B).

Tim adjourned the meeting.