Terms & Conditions

Article 1. General

- 1.1. GREDSTROND LIMITED (hereafter "Provider") offers access to use of the GREDSTROND LIMITED service (hereafter "Service") through the website www.joonlo.com (hereafter "Website"), exclusively on the basis of these General Terms and Conditions.
- 1.2. By expressly agreeing to the applicability of the General Terms and Conditions on the website, entering the requested details in the registration form provided and transmitting those details to the Supplier, the Customer (hereafter "Customer") declares acceptance of the validity of these General Terms and Conditions.

Article 2. Subject of the contract

- 2.1. The Supplier will provide the Customer with the technical access to the website, the information at which is being placed on behalf of and belongs to the third parties
- 2.2. The Supplier does not administer by itself any content, which belongs to third parties, on the website.

Art. 3 Registration for the Service

- 3.1. Only natural persons of full age are entitled to register on the Website for access to the Service. Legal/juristic persons are excluded from Registration.
- 3.2. The Provider is not obligated to accept a Customer as a member and reserves the explicit right to refuse any Registration or acceptance without providing reasons.
- 3.3. With Registration for the Service, the Customer is obligated to provide the following personal data completely and correctly: surname, first name, address, valid e-mail address and payment information according to the payment method (SEPA Direct Debit).

The Customer declares that he is the lawful owner of the payment information specified by him or an authorized representative. The Customer shall be obligated to provide evidence of suitable power of attorney.

3.4.In order to be able to use the Service and member area on the Website, the Customer will receive a user name and password during Registration (hereafter "Access Data"). For access to the Service, the Customer requires an Internet-capable computer system and a program for reading the articles.

Art. 4 Contract conclusion

The contract between the Provider and the Customer will be regarded as concluded from the date on which the Provider confirms acceptance of the Registration to the Customer and notifies the Access Data to the Customer.

The Customer will receive a Registration confirmation and the Access Data for accessing the Website.

Art. 5 Payment regulations

5.1. The applicable prices are those, which are valid at the time of contract conclusion and which the Customer has acknowledged upon conclusion of the contract. The membership fee for the entire term of the contract is payable in amount of 99.96 € once per year. When payment is made via a SEPA direct debit mandate, the deadline for notifying the customer that the amount will be debited from their bank account is reduced to one day.

5.2. The Provider can adjust the prices for the agreed contractual services, subject to the following conditions.

The Provider will notify the Customer by e-mail about planned price increases at least four weeks prior to them taking effect.

From the time of receiving the notification regarding the price increase, the Customer has a right to cancellation until the time of the planned price increase coming into effect. If no cancellation takes place within the prescribed period, the price increase will be regarded as accepted.

The provider will exercise this right maximal one time per quarter to adjust fees and charges to changing market conditions, changes to the VAT rate, or significant changes in purchasing costs. Price falls come into effect from the announced date. For the Customer's membership fees, a reduction will come into effect as of the following, contractually agreed time period, unless something different has been notified.

5.3. If the bank rejects a payment due for want of cover on the account or because the Customer cancelled the agreed direct debit, the Provider will invoice all arising expenses per rejected or cancelled direct debit. This amount will increase by the respective bank fees, plus the amount that has been contractually agreed.

If the Customer is more than ten days in default with his payment, or if the Customer has provided false or improper payment information to the Provider, the Provider shall be authorised to block access to the Service, after he has issued a reminder for the payment and pointed to the imminent blocking of the Service.

However, blocking access to the Service does not represent exercising the cancellation right.

When access to the Service is blocked, the Customer will continue to be obligated to pay the amounts falling due to the Provider

The Provider reserves its right to assert more extensive damage claims and to rescind the contract in the case of continuing default.

If Provider determines, in its sole discretion, that the customer is in breach of this Agreement, Provider may immediately commence efforts to collect any and all amounts due and owing by customer pursuant to this Agreement, or Provider may place this Agreement with a collection agency or attorney for collection which may result in additional charges of up to US\$ 40.00. The Provider shall be entitled to recover all damages, costs, fees, and expenses incurred for the collection of any and all amounts due and owing by customer purusant to this Agreement, including but not limited to fees and costs of any collection agency, attorneys fees, interest on unpaid amounts, court costs, and filing fees.

Art. 6 Duties of the Customer

6.1.For all changes to personal data used for the Registration or payment details, the Customer is obligated to either amend his profile in the customer section of the Website or notify the Provider of the changes using the support form or by e-mail.

The Customer can find the contact data for this purpose on www.joonlo.com under the legal stipulations.

6.2. After Registration for the Service, the Customer is obligated to treat the Access Data to the Website and the Access Data to the customer program confidentially. In order to avoid any unauthorised and/or improper use of the Access Data, the customer will be obligated to keep this data in a safe place and not disclose it to any third party.

On no account, will the Provider be held liable for losses incurred or for loss of data incurred by the Customer due to unauthorised or improper use. In exceptional cases, the Provider will be held liable for losses incurred by the Customer due to the Provider infringing his contractual duties.

6.3. Information and communications associated with the contract shall be sent by the Provider via e-mail. The Customer is obligated to check his/her inbox at least once a week.

Furthermore, the Customer will ensure that he can receive the e-mails coming from usenet.nl, i.e. specifically coming from the "@joonlo.com" domain. If the Customer uses anti-spam software or an e-mail service with such a function, he will configure it accordingly. The customer also agrees that the provider is allowed to send messages and information by e-mail or post regarding the function of the subscription service.

6.4. The contracting parties undertake to immediately inform each other of any unauthorized and / or abuse of the access data.

In case of unauthorized and/ or improper use or a concrete suspicion the provider has the right to block the customer's access after he was informed and to exclude the customer temporarily or permanently from using some or all parts of the service.

Art. 7 Contractual term and cancellation

- 7.1.1. The contract is completed for an agreed upon contract duration.
- 7.2.1. The term of this agreement shall automatically be extended for a period equal to the term specified during the order process, unless the User terminates the agreement prior to expiration of the applicable contract period.
- 7.3.1. The Customer is entitled to cancel the contract at any time using the support form. The cancellation will come into effect upon receipt by the Provider. A claim to a refund of the payments made for the selected and confirmed term of the contract is excluded.
- 7.3.2. The period of notice shall be one month to the end of the contract term.
- 7.3.3. The special termination right for test periods can be terminated until expiration of the period.
- 7.4. Outside of the reasons explicitly specified in these General Terms and Conditions, the Provider reserves the right to cancel the contract for good cause, without prior announcement and without prior notification.

In case of a cancellation, regardless of which side carries this out, no payments made in advance will be refunded.

Art. 8 Cancellation right

Cancelation advice

Right of cancelation

You have the right to cancel this Agreement within fourteen days without stating reasons. The cancelation notice period is fourteen days from the date the Agreement is signed. In order to exercise your right of cancelation you must inform us:

GREDSTROND LIMITED Arch. Makariou 113 1st floor limassol, limassol 3021 CY E-mail: info@joonlo.com

by making a clear statement (e.g. by a mailed letter or email) of your decision to cancel this Agreement. You may use the enclosed sample cancelation form to do so although it is not mandatory to use it. You can also complete and send the sample cancelation form or other clear statement electronically on our website https://joonlo.com/contact If you use this option we will immediately send you (e.g. by email) confirmation of receipt of such a cancelation. The cancelation notice period is deemed to be complied with if you dispatch the notice that you are exercising your right of cancelation prior to the expiry of the cancelation notice period.

Consequences of cancelation

If you cancel this Agreement we must repay to you all payments we have received from you including delivery costs (with the exception of the additional costs arising from the fact that you

have chosen a different type of delivery from the cheapest standard delivery offered by us) immediately and within no later than fourteen days after the date on which we have received the notice that you are canceling this Agreement. For this repayment we shall use the same payment method you used for the original transaction unless a different method has expressly been agreed with you; under no circumstances will you be charged fees for this repayment. If you have requested the services to begin during the cancelation notice period, you must pay us a reasonable amount corresponding to the proportion of services already provided up to the time at which you notify us of the exercise of the cancelation right relating to this Agreement compared with the total extent of the services provided for in the Agreement.

End of cancelation advice Contact form

Art. 9 Use of the Service, protection of minors, unauthorized use

9.1. According to the Article 3 of these General Terms and Conditions, the Supplier will not disclose or administer the content, provided by the third parties, on the website. The content of the catalog and product cards are fully subject to the third parties liability. The use of the website Joonlo.com occurs exclusively at the Client's risk.

The Supplier rejects any liability and responsibility for any type of content, received by the Customer from the website Joonlo.com, especially for the correctness and completeness of the content or its compliance with the applicable national or international legislation.

If the Customer provides minors with access to the Internet and GREDSTROND LIMITED using the Access Data provided by the Provider, the Customer will exclusively assume the liability for this. The Customer is aware that some content in GREDSTROND LIMITED may not be suitable for minors.

With the use of the Service, the Customer is obligated to allow prudence, reason and healthy judgement to prevail and comply with legal regulations.

Art. 10 Changes to the Service and the conditions of use

10.1.The Service is accessible to the Customer 24 hours a day. The total or partial access to the Service can specifically be suspended or entirely discontinued, at the discretion of the Provider, in case of force majeure, difficulties with data processing or technical difficulties, difficulties in the structure of the telecommunication network, blocking of the telecommunication network, strike, international or regional emergency or storms. This list does not claim to be complete.

The Service can also be disrupted for maintenance reasons.

The Service and the Website are subject to changes and developments. These include a change to the functions at any time without prior notification, to the extent that this does not cause disadvantages for the Customer. The Provider has the option of replacing access to the Service with another, easy-to-use, technical means of access.

Changes to the Service can take place on the basis of legal changes, technical conditions or due to regulations or instructions from public authorities. If the Provider should omit significant parts of the Service, he will inform the Customer in writing or by e-mail.

Under this assumption, the Customer has the right to cancel the contract within four (4) weeks after the omission of the relevant Service or technical function. If Customer does not do this, the omission of a Service or technical change will be regarded as accepted.

The Provider reserves the right to replace, modify or terminate the voluntary services within this Service (e.g. the provision of a Client). The Customer cannot derive any entitlement to retaining or using specific, voluntary services from the use of the options offered to him by the Provider.

10.2. The Provider has the right to modify or complete these General Terms and Conditions, subject to compliance adequate prior notice. The Customer can object to significant technical changes within a period of four (4) weeks from receipt of the modified General Terms and

Conditions. If the Customer does not object in writing or by e-mail, the modified General Terms and Conditions will take effect in place of the previous General Terms and Conditions after expiry of the notice period.

Art. 11 General provisions

11.1. These General Terms and Conditions are subject to the law of the Republic of Cyprus.

The courts of San Marino are responsible for any legal disputes arising from the validity, interpretation and/or application of these General Terms and Conditions and the contract.

11.2. The Customer is only entitled to file own claims against similar types of claims by the Provider, if the Provider acknowledges the claims or if they have been legally established in favour of the Customer.

Modifications, amendments or subsidiary agreements to these General Terms and Conditions must be in writing and confirmed by an authorised representative of the Provider in order to be valid. The amendment or omission of this clause must also be in writing.

By means of a declaration, the Provider has the right to transfer the contract, with all related rights and duties to legal successors.

If the contract envisages that the parties must issue their declarations in writing, this means that the said declarations must be sent by post or e-mail to the address provided by the Customer and specified by the Provider. The declarations and invoices sent by e-mail shall be regarded as having been received one week after delivery to the Customer's electronic mailbox, if they are not retrieved. If one or several provisions of the contract or one or several provisions of the General Terms and Conditions should be fully or partially invalid, this shall not affect the validity of the remaining provisions or specific parts of these provisions from the contract and/or the General Terms and Conditions. If necessary, an invalid or missing regulation will be replaced by the closest legal stipulation, in commercial terms.

Cyprus, November 2019