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DISPOSITION OF SCHOOL PROPERTY

The Board of Education shall make such provisions to dispose of school property such as books, furniture, equipment, real estate, and other items that are obsolete, unsuitable for use, too costly to repair, or no longer needed for public school purposes. Any sale of school property is contingent upon approval by the vote of at least two-thirds of the members of the Board at a regular meeting.

Disposal of school property may be by private sale, auction, trade-in, or by taking bids and selling to the highest or most responsible bidder. For real estate that is no longer needed for public school purposes, formal steps shall be undertaken to dispose of this real estate in accordance with the manner prescribed by state law and appropriate real estate transaction procedures. In all cases, the Board reserves the right to accept or reject all offers or bids. The Superintendent shall be responsible for developing disposal procedures that are suitable to the value and nature of the property being disposed.

Property offered for sale in an approved manner that is not sold in a reasonable amount of time or that fails to meet minimum price or bid requirements will be continued to be owned by the district or may be considered to have no value and may be discarded or recycled as appropriate.

Legal Reference: Neb. Rev. Stat. § 79-10,114

Approved: 12-11-2006 Reviewed: 09-12-2016 Revised: 08-08-2016