## Iowa Valley Community School District Minutes of Special Meeting held 11/10/2022

Attendees:

Voting Members: Mr. Dan Slaymaker Mrs. Annie Rabe, via Google Meet

Mrs, Bobbi Miller, via Google Meet Mr. Jay Hall, via Google Meet

Non-Voting Members:

Ms. Ellen Young

Mrs. Wendy Ayers, Board Secretary

Others present: Mr. Curt Rheingans, Janet Behrens, Liesl Yunek, Matt Gillaspie

Call to Order

a. President Jay Hall called the meeting to order at 5:30pm Approval of Agenda

Motion made by Young Motion seconded by Slaymaker to approve the agenda. Voting: Unanimously Approved. 5-0 Motion carried.

A motion was made by Young, seconded by Slaymaker to approve Contracts: Russ Smolik, Volunteer Assistant Wrestling Coach Kandyce Smolik – Assistant Varsity Girls Wrestling Coach Shawn Huedepohl – JH Boys Track Coach

Roll call vote. Hall aye, Young aye, Slaymaker aye, Miller aye, Rabe aye. Motion carried.

The discussed a quote from Sound Management Group for new elementary gym baffles. Administration informed the board that the quote was for \$17,650. Administration also informed the board that installation could be done during winter break. A motion was made by Slaymaker, seconded by Young to approve the purchase of gym baffles for \$17,650. Motion carried.

A motion was made by Slaymaker, seconded by Young to approve the SBRC Application and increased spending authority for the 2022-2023 school year in the amount of \$29,652 for increased enrollment and \$15899.40 for Open enrollment out students. Roll call vote. Slaymaker aye, Miller aye, Rabe aye, Young aye, Hall aye. Motion carried.

Presenter Matt Gillispie, from Piper Sandler, discussed with the board the district's bonding capacity. Matt specifically discussed a bond issue amount of \$10.3 Million and how the district could fund that. He discussed that the district has three options, borrow against the Sales tax levy, borrow against the Voted PPEL levy, or take the measure to a vote to get general obligation

bonds to fund the improvements by property taxes. The board discussed the Revenue Purpose Statement for the district. Matt discussed with the board the processes of a petition to call for a bond issue election.

The board discussed with Matt the need to have two questions on the ballot to generate the \$10.3 million for the updates. Matt then discussed what the impact of the \$10.3 Million would mean to taxpayers in the form of an increase for a given year. Discussion then continued to the wind turbines and their valued assessment, which would help taxpayers of lowa Valley.

The board then discussed what their next steps would be. A motion was made by Slaymaker, seconded by Young to go forth with a \$10.3 Million General Obligation bond election for repairs/needs at the Jr./Sr. High and Elementary schools in March, 2023. Roll call vote. Hall aye, Miller aye, Rabe aye, Slaymaker aye, Young aye. Motion carried.

A motion was made by Young, seconded by Slaymaker to adjourn at 7:35 pm. Unanimously approved. Motion carried.

Wendy Ayers Board Secretary