Perma White Paper

Fifth Draft Prepared by
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The purpose of this white paper is to describe the need for and design of the new community crypto currency that we will label the "Perma." It is being created by Permatours, a member of the Commons of the Seeds Community.

I will first identify the facts that necessitate the invention of this more mature monetary system. I will secondly describe the design of the Perma Community Currency that will be part of the Seeds 2.0 launch of its three-currency crypto. Its foundation will be the many community currencies that will be created around the world. Its second currency will be a constant currency, offsetting the cost of the hidden tax of inflation. Its third currency will be a traded currency that will allow people to invest to provide the capital necessary for the success of Seeds 2.0 and then benefit financially from its success.

Perma will accomplish three important things to mature the way we live together:

1. It will deepen the solidarity among the people in the town or area to give priority to the common good of all in it,
2. It will offset the hidden tax of inflation,
3. It will provide a universal basic income (UBI) to give priority to ending abject poverty,
4. It will end the need for taxation,
5. It will provide all the capital needed to fund projects that are for the common good of humanity and nature, called "regenerative projects," and
6. It will end the need for merchants to pay the 2-3% fee when people use credit cards for payments.

Recall that anytime two or more human beings come together they have two choices: to fight until one of them leaves or to reach agreements that give priority to the common good of both or, if more than two people, all of them. This is called "a society."

The Seeds Nation is based on this most fundamental agreement all human beings make with each other when they decide to live by agreements in a society.

The Seeds Nation is based, first, on each human being keeping their power to choose. Secondly, it is each freely choosing to join in the Seeds Nation to, freely and jointly, choose to give priority to the common good by using direct democracy rather than giving our power to other people, a group, or a belief in words. The Seeds Nation is the end of "paternalism": where we give our power to these others. There is much more one can learn about the Seeds Nation, particularly by reading its Constitution (https://www.joinseeds.com/docs/SEEDS-Constitution-V0.1.2.pdf)

First, it is important to identify some facts, some of which are today not widely known. A fuller explanation of them is in *Appendix A: Oneness Is a Fact.*

Facts

1. **Oneness is a fact.**

A “fact” is a representation in words, a formula, or numbers of a relationship between or among different parts of the universe that does not change regardless of times or places. For instance, rocks are always hard and fire is always hot. It exists within the assumption of the universe being one thing, an indivisible whole. That is why there can be facts.

The most important fact is the universe operates as an indivisible whole, as one thing. All other facts build on and are an extension of this most fundamental fact. At first, it may not appear it is necessary to know this to create a new monetary system; but as you read further, I think you will agree it is essential to identify this as the most fundamental fact.

Since we learned words as a small child, we have all operated on the opposite assumption that was necessary to operate on to learn words that allow us to be self-conscious, to know what we are doing while we are doing it and, therefore, able to exercise free choice. Below I will guide you into answering the *10 Questions* that will have you discover it is obvious and self-evident the universe operates as an indivisible whole, as one thing. This will necessitate you changing all in your thinking to end *unconsciously (without choice)* operating on the assumption it is separate parts and, instead, operating on the accurate assumption it is one thing. It is this maturation in your thinking that will have you understand how we can give priority to what will be labeled the Agreement Realm, operating on the assumption of oneness, and second priority to the illusion of the Material Realm, operating on the assumption of separate parts. We want to continue to operate in the Material Realm because it allows us to be self-conscious parts. However, we want to give priority to the Agreement Realm because it is based on the fact the universe operates as an indivisible whole.

Just as the right arm of each of us has never decided on its own it wants to go to California but instead has always given priority to the health and maturation of our physical bodies, we will now know ourselves as a limb of the indivisible universe and always give priority to the health and maturation of the universe. Throughout history this natural priority of our physical body parts has been usually labeled “moral behavior,” behavior that is best for the common good of all of humanity and nature.

Much of humanity is only now discovering how to give priority to the oneness of nature and second priority to the assumption of separate parts. Because this is essential to understand the design of Perma, I am now going to guide you into discovering in your present experience oneness is obvious and self-evident.

Put all your beliefs aside for the moments you are answering these *10 Questions* to give priority to keeping your power to choose inside your skin and solely study your present experience to answer each question. Then, like you repeatedly discovered in direct experience rocks are hard and fire is hot, you can repeatedly answer these ten questions to discover, solely from studying your present experience, the universe operates as an indivisible whole. This will have you then naturally, effortlessly, freely, and permanently, and without the need of effort, force, or discipline, turn this fact into knowledge in your thinking, a skill to always honor it, and a habit no longer in need of your primary attention. This is the value of discovering a fact, like rocks are hard and fire is hot, from primarily and repeatedly studying your present experience.

Here are the 10 Questions:

10 Questions

First, has your physical body been breathing since you came out of your mother's womb? I think you will agree, solely from a study of your present experience, the obvious answer is yes. You are breathing now, you were breathing a minute ago, and you have been breathing since you came out of your mother's womb.

Second, did you sit up and choose to breathe? Obviously not. You were not able to do that then.

Third, would you then agree your physical body has been *naturally and effortlessly breathing* since it came out of your mother's womb? From a study of your present experience, I think you will again agree the obvious answer is yes.

Let's now find out who or what is doing your breathing.

Fourth, if we took your lungs out of your physical body and put them on a nearby table, would you be able to breathe? Obviously not.

Fifth, would you then agree your lungs need to be in your physical body and it needs to be healthy enough to breathe for you to be breathing? The obvious answer is yes.

Sixth, if the air is not always around you, would you be able to breathe?
The obvious answer is no.

Seventh, if the Earth did not have the atmosphere it has, if it had the atmosphere of Jupiter or Mars, would your physical body be able to breathe? Again, the obvious answer is no.

Eighth, if the Earth did not have the relationship it has with the universe that allows it to have its atmosphere, if it was in the relationship with the universe of Jupiter, Mars, or Venus, would your physical body be able to breathe? Obviously not.

Ninth, *if all those things were not always doing what they are doing and always in cooperation with each other*—your lungs being in your physical body, your physical body being healthy enough to breathe, the air always being around you, the Earth having the atmosphere it has, and the Earth being in its relationship with the universe that allows it to have the atmosphere it has, would you be able to breathe? Obviously not.

Tenth, do you now agree the following two things are facts: the universe operates as an indivisible whole and, secondly, it is the indivisible universe that is naturally and effortlessly doing your breathing? I think you will agree, the obvious answer to both is yes.

If you solely studied your present experience to answer these *10 Questions*, the oneness of nature is now known by you as the most fundamental *fact* in nature. By the way, by default of their assumption separate parts are not real, it is now the most popular theory in fundamental physics, the Holographic Theory.

2. **Perma gives priority to the fact the universe operates as an indivisible whole (Agreement Realm) and second priority to the illusion it is separate parts that allows us to be self-conscious parts of it (Material Realm).**

If you and I agree to meet at noon on Tuesday at Starbucks, where is the agreement? Can we point at it with our fingers? We can't. It is not something material. It is an agreement, "to move as one." On Tuesday at noon, we will both be at a table at Starbucks. That is the

Material Realm activity, our physical bodies being there. However, it could only happen by us *giving priority to the agreement (Agreement Realm).*

This reveals it is possible to give priority to something in the Agreement Realm and second priority to something in the Material Realm. In fact, when human beings are being self-conscious, they are usually living within agreements they were born into or have freely chosen. Using English language is an agreement we were born into. Being citizens of the US is an agreement we were born into. Stopping at red lights is an agreement. For human beings, life is living within agreements within agreements.

What is important to note to launch Perma is we can give priority to the Agreement Realm and second priority to the Material Realm.

3. **Until we discover the most fundamental fact is the universe operates as an indivisible whole, we are still unconsciously (without choice) operating on the assumption it is separate parts that was necessary to assume to learn a human language that allows us to be self-conscious parts.**

When we know how to give priority to the Agreement Realm, we can create Perma as a currency that, like the inch or the pint, is primarily in the Agreement Realm. *By agreement*, it has a fixed value at all times and in all places, a moving together within the assumption of oneness. Then the Material Realm aspects can be secondary in importance: use as the unit of measurement, a medium of exchange, and store of value.

The agreement on a unit of measurement must be something in the Material Realm to compare the value of one thing relative to another. For instance, we could say one Perma is equal to a dozen eggs. Then, for instance, some folks could decide the value of a particular desk is ten dozen eggs. Or, as the leaders of the world decided at the Bretton Woods Conference in 1946, the value of an ounce of gold will be $35. Now the desk may have been valued at three ounces of gold. Also, the name of one of the mediums of exchange could be labeled a "US Dollar." And it could store value. All this was the result of giving priority to agreements.

However, since they did not know how to give priority to the Agreement Realm (the reality of oneness) and second priority to the Material Realm (the illusion of separate parts), it was created assuming the Material Realm is the only realm. We now know how to give priority to operating in the Agreement Realm, agreeing to move as one. We also know the assumption of separate parts is a mutually agreed upon illusion tool we invented to in turn invent words to be self-conscious parts. Like the inch or pint, this allows us to have Perma be *primarily an agreement*. What happens with the use of it as a unit of measurement, medium of exchange, and store of value can all be secondary. It also does not need to be backed by anything material, such as a dozen eggs or gold. Like the inch or pint, it can primarily be an agreement on an abstract unit of measurement (no factors of times and places), and it is not altered by how many people at any one time are using it. By agreement, like the inch or pint, it is an abstract unit of measurement.

Like the inch or the pint, if everyone using it keeps this agreement everything else is secondary in importance. This can only be understood to be possible by understanding oneness is a fact that can't be escaped, the assumption of separate parts is a mutually agreed upon illusion tool we invented that is very valuable because it allows us to be self-conscious parts, and we can give priority to reality and second priority to illusions. Perma does this.

Design of Perma

Now that we can agree on the above facts, we can design Perma to honor them in a way that is best for the common good of us all, for the health and maturation of the one indivisible universe.

Perma will be *primarily* an agreement.

We need to establish a measuring stick. We now have an easy way to do that: use an existing fiat currency everyone is already using. Therefore, we will declare on any day one Perma is equal to one US Dollar (USD). This is solely using it as a measuring stick because we must have one. We could have it be the value of the USD at the end of the last month. That would have it be an abstraction because whatever is in the past can't be changed. All currencies, including the USD, would from that date forward fluctuate in value relative the purchasing value then, usually losing purchasing power because of inflation. However, that would necessitate a conversion table at every cash register. That does not make using the Perma easy to use.

Two Criteria for Perma to Be Successful

The two factors we must succeed at when launching a new currency are the following:

1. It must be easy to use, and
2. It must have a value proposition that is so attractive everyone, upon learning about it, wants to use it and tell everyone they know about the value of using it.

Therefore, to fulfill the first one, we are going to make the daily value of the Perma equal to the daily value of the USD. This will make it easy to use and there will be no need for a conversion table with the USD.

Perma's Value Propositions

Secondly, we are going to provide such a strong value proposition that everyone will want to use it as much as possible and tell everyone else about it. The five value propositions are:

1. It will deepen the solidarity among the people in the town or area to give priority to the common good of all in it,
2. It will offset the hidden tax of inflation,
3. It will provide a universal basic income (UBI) to give priority to ending abject poverty,
4. It will end the need for taxation,
5. It will provide all the capital needed to fund projects that are for the common good of humanity and nature, called "regenerative projects," and
6. It will end the need for merchants to pay the 2-3% fee when people use credit cards for payments.

We can do the first while still allowing the Perma to be each day equal to a USD by adding additional Perma to each member's cash balance in their account at the end of each month. It will be the amount needed to offset the hidden tax of inflation. We can do the second by, also at the end of each month, adding whatever is determined to be an appropriate UBI to keep all members above abject poverty. We are currently assuming it will be P500 (P500 a month would on launch day be the equivalent of $6,000 a year). We can accomplish the third by having a Regeneration DHO (Decentralized Human Organization and the equivalent of a committee of the Commons) of the Commons of Perma (the equivalent of the Board of Directors). It would be authorized to create Perma to make donations to nonprofits that are doing service to the community where the priority is the common good. They could also make investments, loans or equity investments, in for-profit organizations where the priority is regeneration, the common good. This eliminates the need for taxation because the government of Perma can create however many Perma are needed to meet the needs in the community if the priority is at all times the common good, not only of our community but is also in alignment with the common good of all of humanity and nature, regeneration.

It will deepen the solidarity among the people in the town or area to give priority to the common good of all in it

Nothing builds up a feeling of solidarity among the people of a town or area more than activities that give priority to the common good of all of them. Because we will be offsetting the hidden tax of inflation for all, providing the priority of no one living in abject poverty, elimination of the 2-3% fee to credit card companies, and providing the capital needed without taxation to meet the common needs, charitable and educational needs, and investment for for-profit businesses where the priority in all they do is the common good, a feeling of unity, solidarity, and love of one another can permeate the community. The operation of the Perma organization will be democratic, there will be strong support for individual freedom and free markets, and the main difference will be that all participating are freely choosing to give priority to the common good in all they do by becoming a Permazen of Permanation.

By agreement, these creations of Perma will not alter the value of the Perma's unit of measurement.

Therefore, it is possible to create Perma for whatever is needed by the community. If the *priority* is the benefit of any individual, group of individuals, corporation, nonprofit, or any part of the universe, it is not regenerative, giving priority to the health and maturation of the one indivisible whole, the universe.

It is the priority that determines this, not if it is on the list of missions, visions, or goals.

It is the responsibility of the Regenerative DHO (RDHO) to make these donations and investments, monitor them to be sure they are at all times and in all they do giving priority to the common good, and be open and transparent in all of its activities to allow all in the community to continue to trust the operations of the RDHO. The integrity of the Perma is the integrity of the Perma DHO and Regenerative DHO.

By Agreement There Will Not Be an Inflation or Deflation of the Perma Unit of Measurement

A major concern of people who do not understand our ability to give priority to the Agreement Realm (agreements) and second priority to the Material Realm (the illusion of separate parts) is the concern that the creation of Perma will alter the value of the unit of measurement. This is assumed to be the case of currencies only operating as if the Material Realm is real. They will not easily understand that *if the priority is the common good* all can not only easily support it but also all can agree to create Perma to do what needs to be done. They will not be concerned with “the number of Perma in existence,” a Material Realm concern, and “what it is backed with,” a Material Realm concern, and “balancing the amount in existence with the number of goods and services being provided so there is not more Perma chasing fewer goods and services and causing inflation of the unit of measurement of the Perma,” another Material Realm concern.

When using the Perma, all people need to do is to daily treat a Perma as equal to the USD. That is all. By doing so they are maintaining the solidarity to be keeping the agreements that provide the value of using Perma. They all happen by the main office offsetting the hidden tax of inflation, giving priority to ending poverty on Earth by providing all a UBI, and having a Regeneration DHO to attend to the needs in the community for the common good.

By agreement, like the inch or pint, the value of the unit of measurement of the Perma does not change. If the Regeneration Committee fails to always give priority to the common good, operating on the assumption oneness is a fact, the whole system will have broken down into giving priority to the Material Realm again.

It is the priority that is determinative; it must always be the common good to be operating on the assumption of oneness.

Yes, an individual can become a member, get their UBI, and trade it with someone for USD at 50% Perma for a US Dollar. But that is not bad for Perma, only for that individual. He or she is sacrificing purchasing power in the interest of a short-term ability to use USD instead of Perma. It is not bad for Perma because the person can only accomplish this if there is someone willing to give up USD for Perma. That is providing a goods and service to the Perma community, USD, and the Perma do not go out of existence. Until the entire community members, *“Permazens” instead of “citizens,”* can purchase everything in Perma, there will be a need for people to use USD. And some people will need it immediately and that is fine. However, most people will see the value of doing as much business in Perma as possible not only for the personal benefit of doing so, but also to be participating in a currency that is eliminating abject poverty where we live and providing all the Perma needed to meet the needs in our community for the common good, whatever they may be without the need of taxation. More on this below.

Also, the Perma that are not used can sit in their cash account and be considered savings that are also earning monthly the offset of the hidden tax of inflation and a UBI. It does not matter how many Perma are being used or sitting in savings; when using the Perma, *by agreement,* one Perma always equals one USD.

Offsetting the Hidden Tax of Inflation

In nearly all ways, our current monetary systems give priority to wealthy people getting wealthier.

First, they have inflation built into their operations, the consistent loss of the purchasing power of their currencies, called “devaluation.” People who live paycheck to paycheck, or close to it, pay this hidden tax because they use all their income to live. Wealthy people and corporations have assets they can invest always with the goal of at least offsetting the cost of inflation. They can also borrow money at low interest rates because they have assets. They can then invest it in a stock index fund. They have returned an average of 12% annually for the last nearly 100 years. Thus, they can quite easily make a 9% average annual return. People without assets need to borrow on their credit cards that currently have an average rate of 17%.

This also explains why interest rates are considered so important. If you are a wealthy individual or organization and understand how this system works, you will borrow substantially to take advantage of this opportunity. Thus, interest rates are very important to you. For instance, a couple of years ago Apple, which is sitting on $150 billion in cash, borrowed the billions to pay its dividend to shareholders. The interest rate it was charged was less than a half percent. When it can make an average of 12% by investing their $150 billion, of course they borrowed money at half of a percent and banks were happy to do it.

Since 1913, when the Federal Reserve was created, because of inflation the US Dollar has lost 96% of its purchasing power. Today’s US Dollar would be worth less than 4 cents in 1913. The wealthy invest their assets always with the goal of at least offsetting this hidden tax and covering the loss of it on their cash.

Therefore, our first value proposition for the common good is to end the hidden cost of inflation. At the end of each month, we will add Perma to each member’s cash balance in their account to offset the cost of inflation on it for the previous month.

(This will be offsetting both the government’s reduction of the purchasing power of the unit of measurement and the increase of the prices of goods and services. Today, governments lump these two calculations together into one designation of the inflation rate.)

A Universal Basic Income to End Abject Poverty

It is an immoral monetary system that gives priority to the wealthier getting wealthier. A moral system is when we at least give priority to the basic needs of everyone, as most families do for all their members.

When we all lived in the jungles or forests, there was not poverty or fear of losing one’s job. All cooperated for the common good of the tribe or village. All had roles they played. All were valued for their contribution. No one feared losing their role in the community. If there were issues with one’s performance, it was dealt with directly and personally with the goal of being helpful within the understanding everyone naturally wants to be part of the community and give priority to working for the common good of it. This priority was accurately known as natural in all of us, described earlier as all of us naturally giving priority to “moral behavior.”

This is not how modern societies operate. They operate as if each of us, and all organizations, are in a constant state of war. Nearly all organizations in our societies are organized into the structure of armies. There are hierarchical systems where all need to follow orders or lose their jobs and means of survival.

The second value proposition of Perma is all having at least a minimum monthly income to survive, a “universal basic income (UBI).” If anyone wants more than this, they will need to get a job or start a business. At the end of each month, along with adding additional Perma to offset inflation on their cash balance for the previous month, there will also be a UBI of P500 ($6,000 a year). Today, this will not do more than keep a person above abject poverty.

It will also get Perma into circulation in the community. People will want to use them, and they can only use them with people providing goods and services for Perma. This will also stimulate all to get every person and business they know to begin receiving some percentage of payments in Perma.

Now we have two value propositions that are attractive to all. This will have all easily getting excited about inviting others to join. It is a pure giveaway. The only thing that occurs by individuals inviting others to join Permanation is for them, on an equal basis, to also receive the benefits they are receiving.

When a currency has the materiality of needing to have a backing, there is concern about how many of them are in circulation relative to the number of goods and services available. No one ever agrees on this number. This causes all kinds of speculation. Perma is *primarily* an agreement. It has no materiality connected to the agreement. It is also a store of value because it can be used to buy things. But there is no need to be concerned about how many Perma are in circulation relative to the number of goods and services available because by agreement it is *primarily* an agreement. That is the important distinction. We can reach any activity we choose and, like agreeing to meet at Starbucks, we can have the agreement be primarily an agreement. Everything else can be secondary in importance. If all daily treat 1 US Dollar as equal to 1 Perma, the agreement is being kept and given priority. The offset of inflation and UBI are being handled by the main office by at the end of each month by, “under the hood,” automatically providing them to each Permazen.

End of Taxation

How will the Perma currency organization get its operating expenses covered? When nations are seeking this capital, as well as capital for other reasons, it is called “taxation.” Since it does not matter how many Perma are being used, the Permanation can create Perma to cover these costs.

As mentioned above, this means the operations of Permanation need to be open, transparent, democratic, responsible, and loving. The credibility of Permanation is the credibility of the Perma.

From our teenage years on, we have the ability and right of individual free choice. From then on, we do our best to live our lives with others by freely chosen agreements. Choosing which college to attend is an agreement with ourselves. Choosing who to marry is an agreement with one other person. Choosing where to work is an agreement with many other people. Democracy is using freely chosen agreements to govern our relationships with others in community.

However, there are mature and immature democracies.

In the 1960s and 1970s, I was a member of food cooperatives. We were known as hippies then, and I would like to say I am proud of it. Our many experiments had us learn much.

One of the naïve things we did is allow anyone to run for the board of directors of our food cooperatives because we thought pure democracy should operate that way.

It only cost $10 to be a member of a food cooperative in those days. That does not stimulate a strong since of the responsibility of ownership. Thus, often few showed up for member meetings and it was easy for a person who was hungry for responsibility or attention to get their friends to show up and get themselves elected to the board. In the late 1970s, there were thousands of food cooperatives all around the US. Nearly all of them eventually went out of business.

In the US in the mid-1970s, I was on the board of the largest food cooperative with members working in the store each month, the Boston Food Coop near Boston University. There were so many immature people on the board that all those who were skilled became so frustrated that they quit. The boards became run by very immature people in running a business and operating in groups. They made many mistakes.

What was needed was a recognition there are layers of maturity of both being a human being and of running a business. What was also needed, which is what nearly all surviving cooperatives do today, is a Nominating Committee of the board. Its job was to find people for the board who possess the above skills. We were not mature enough back then to do that.

We need to not make that mistake now. Permatours board will be elected by the members, but the candidates need to be the people nominated by the board's Nomination Committee who are chosen because they are judged equal to the task at a high level of performance in the above categories.

In my judgment, there should also be an Elder Body. It is a committee of the Commons (like a board of directors) who are mature in both of those areas. Two of their members should be on the Commons and they should have the right to call for a meeting with the Elder Body any time they judge a decision has been made, or is about to be made, and they are not sure all the terms have been included that makes sure its priority will consistently be always the common good in all directions. The Elder Body facilitates these meetings with the board and seeks to have a consensus decision with enough terms to guarantee as best as possible the decision sustains the goal of giving priority to the common good. If after two meetings two weeks apart consensus is still not possible, then a 75% vote of the Elder Body determines the decision.

Lastly, and only after widespread discussions with members, the Elder Body should be responsible for choosing its members. They are the best qualified to identify the people ready and able to be on the Elder Body. This is not a popularity contest or a competitive election process. This is a selection process. Of course, if for any reason the Board of Directors judges the Elder Body is not doing a good job, they can replace one or all its members and start over again by picking the first members of the Elder Body. But this is seen as something that would only occur in extreme circumstances. There will be much more on these operational structures at a late time.

End the Need for Merchants to Pay the 2-3% Fee When Credit Cards Used

This is a significant savings for merchants and people today use their credit cards more and more for all purchases. It should also be pointed out that many credit cards rebate a portion of this money received from the merchants to the cardholders. However, that does not reduce this 2-3% cost to the merchants that Perma saves them. Therefore, they will be strong supporters of Perma. This is important. For Perma to be successful, merchants need to be strong supporters of it because people need more places each day where they can use their Perma. Also, what the Permazens could be forfeiting by using Perma instead of credit cards with rebates is partially covered by the offsetting of inflation Perma provides to the balance in their account each month, but not on all purchases. Therefore, the benefits of using Perma to the merchants is obvious, and the benefit to the Permazens to some degree offsets the rebates that are now possible on some credit cards.

Donations and Investments Only in Regenerative Projects

Regeneration projects give priority to the common good, not in some areas but in all directions at all times. This is self-consciously participating in the natural cooperative process of all the parts for the health and maturation of the indivisible universe, moral behavior.

When in 1913, the Rothchilds, then the most powerful banking family in the world, came from England and orchestrated the setting up of the Federal Reserve Bank, they knew it was necessary to create money to fuel the development of the economy. Banks need money to make loans to people who want to build businesses, buy homes and automobiles, and do all kinds of things. Like Perma, they could have had the Congress and the President be responsible for creating money for this purpose. But they thought they had a better idea that would accomplish these purposes. First, it would have the banking system be responsible for creating money when needed and, secondly, the government would then have to borrow the money from the public and be responsible for the debt which would restrain spending, and, thirdly, they wanted to provide a way for people with wealth to put a good part of it in a safe place.

It was probably a good idea then, and still now because of the immaturity of our politicians, to not give this power to the Congress and President. But it was not a good idea to give it to the bankers. They chose the latter. (It should be pointed out the Federal Reserve is a private bank. The US President appoints the Board of Governors and Chairperson, but the bankers control policy choices.) Since it would be a very safe investment, the interest rate return would be low. But it must be emphasized, it would be a very safe investment, backed by the government's ability to tax. This would allow those with wealth to place a good portion of it, for instance 50%, in these very safe investments. This is another way the current system gives priority to the wealthy getting wealthier.

The Perma Commons will have a committee, the Regenerative DAO. It is responsible for making grants to organizations that are doing a good job of giving priority to the common good in all kinds of ways. It will also be responsible for making loans and equity investments in businesses and non-profits that are regenerative, that is, give priority to the common good that is cooperation for the health and maturation of the indivisible universe, the one and only thing.

There will be many details to develop for this to occur, but this is the fourth value proposition provided by Permanation. Of course, this will eventually be broken down into Commons DAOs in local communities, regions, and nations and agreements made among them that give priority to this purpose. And it again needs to be emphasized that the integrity of how these operate is the integrity of Perma.

Funding Regenerative Projects

The reason human societies have been maturing from dictatorships and into democracies is because, when we achieve the teen layer of maturity, we give priority to exercising our ability and right of individual free choice. We continue to intuitively know we are responsible for giving priority to cooperation for the health and maturation of the indivisible universe, moral behavior. Therefore, we want to continue to honor the ability and right of exercising individual free choice and free markets.

At the same time, we voluntarily want to give priority to the common good. In our for-profit and non-profit sectors today, this is not always happening.

On top of this, the highest priority on Wall Street the last 40 years has been mergers and acquisitions to have as few as two companies controlling each product market. A monopoly is illegal, but a duopoly monopoly is legal. CVS and Walgreens control 90.3% of the drugstores in the USA, and Home Depot and Lowe's control 85% of hardware and lumber sales. There used to be 10 US airlines. Now there are only four major airlines that control 82% of all seats and they even openly coordinate their price changes. Facebook and Google are two examples of near individual company monopolies.

What recently happened in the diaper market reveals the pattern of duopoly monopolies. In April 2021, Proctor & Gamble said "the pandemic" forced them to raise the price of Pampers, their diaper brand. They had just posted a quarterly profit of $3.8 billion. Thus, they could have easily absorbed a temporary rise in their costs. Six months later, their quarterly profit topped $5 billion and in the same quarter they spent $3 billion to buy back shares of its stock, something that increases the value of the stock for the shareholders. This also bloats the wealth of top executives and other big shareholders. P&G's main competitor in diapers is Kimberly-Clark. Of course, it increased their prices at the same time. The two companies control 80% of the *global* disposable diaper market. Unless you have a better product they can't easily copy, and the marketing expertise and capital to compete with them, their ample capital used for marketing will sustain and expand their duopoly monopoly.

This pattern of business consolidation into duopoly monopolies is happening globally. Eventually the few competitors in each product market will, by agreement, join in giving priority to the common good, what I am guessing will be labeled "common good capitalism." Like the teams in the National Basketball Association (NBA), they will meet with government officials invited to be able to report to the public the meeting was to reach agreements for the common good, not collusion for self-interest. They will then reach agreements on a minimum wage and other labor issues, on environment policies, and a percentage of donations to reduce poverty. Their auditors will then report if they have kept the agreements or to what degree they haven't.

Relative to one another, this will not cost them a penny, they will be loved by consumers, and they will solidify their positions as duopoly monopolies. Yet, like digital cameras putting Kodak out of the film business, a new competitor could always emerge and join in the agreements.

Permanation will not wait for this to occur. Its Regeneration DHO will only create Perma and invest them in organizations giving priority to the common good in all they do with strong systems in place to assure it does so consistently. It will also only donate Permas to non-profits also accomplishing this.

At the same time, if something needs to get done and there are organizations ready and able to do it, they will be funded. There is no longer a need to be concerned about how many Perma are in circulation. We can get everything done and done well.

At some point in the future Permanation could distribute some IPerma (Investment Perma) to each member each month. They could only be donated or invested in regenerative organizations. This would be a way to encourage all to become active in donating and investing and doing so regeneratively. They would only be able to invest in or donate to organization approved by the Regenerative DHO. It would have a team evaluating organizations for this purpose.

What If the USD Has 30% Inflation?

What happens if the USD has an inflation rate of 30% or more?

Frankly, that would be a good thing for Perma. It would announce the value of the Perma will no longer be tied daily to that of the USD. It could identify a time in the recent past, before inflation took off, and declare that the USD value is the value of the Perma forever. Everyone in USD would flock into using Perma to escape the hidden tax of the inflation of the USD. And the Perma will be fully separate from the USD and have a unit of measurement that cannot change. It is from the past that cannot be changed. Like the inch or pint, it would then be a unit of measurement that is an abstraction and there would no longer need to be the addition of Perma into each member's account at the end of the month to offset inflation. However, there would then need to be a conversion table between Perma and the USD or any other currency.

Implementation of the Perma

First, a team needs to accept the responsibility of launching the Perma. We have the beginnings of that team in Syd, Dan, Tucker, Tina, Scotty, and me, Terry. Joy and others may join. Its first responsibility is to agree on this Perma White Paper.

Secondly, there needs to be a decision on the town or towns where it will be launched. Currently we are considering Sandwich Valley in northern New Hampshire; Warner, NH; Norway, ME; and Fort Collins, Co. But this conversation has just begun.

Thirdly, the Hypha software and wallet needs to be created for Perma. This will allow all who choose to join Permanation to use their cell phones to buy and sell goods and services. This will provide a fifth value proposition, the elimination of the 2-3% fee on the use of credit cards popular for all purchases today.

Fourth, we need to organize a Commons, the equivalent of a board of directors, the equivalent of a Nominating Committee to recommend board members, the equivalent of an Elder Body Committee, and the equivalent of a Constitution, By-Laws, and Bill of Rights.

Once all the above is accomplished, we can then develop an Enrollment Team. These will be the people who will speak to everyone in the town chosen, especially the businesses providing goods and services, to get them to commit to using Perma as much as possible, develop the skill of doing so on their cell phone, and become a second circle of people telling others about it. This will include a website, flier on the website describing how Perma works in a few words, having this flier in hard copy available to share when talking to people about it, and doing all the other things necessary to work toward an established Launch Day.

There needs to be a Launch Day! It is not a good idea to launch without getting all in town enthusiastic about using Perma as much as possible. Therefore, a Launch Day needs to be established when everyone can begin using Perma. It needs to be as soon as possible but not sooner than that. The right Launch Date. This will allow the enthusiasm that has built to be unleashed before it dissipates.

Fifthly, the whole system needs to be operating flawlessly so there is nothing to distract people from enthusiastically using Perma wherever they can.

Sixthly, only people who are residents of the launch town or towns can join. They can easily use there Perma with each other. We do not want people outside the town because they cannot easily use them. There are two exceptions to this. First, those who are members of Permatours and sell products through our website will be able to join regardless of where they live. Secondly, we will be consistently expanding the area around each town where people can participate. This will occur in an orderly way with the setting of a new Launch Date for that area before people in it can participate.