

PRODUCT PROMOTION

1. - Product advertising.

 - Institution advertising.
 - Competitive advertising.
 - Informative premium demand advertising.

2. -Increase sales
 - Prolonged duration of the competition
 - Creation of consumer brand loyalty
 - Promotion a company's image
 - Cost
 - Creation of product awareness

3. *Structural changes experienced in economic development:*

 - Shift from agricultural to manufacturing sector
 - Increased in literacy
 - Increased in skilled manpower
 - Improvement in health facilities
 - Improvement in technology that handle new methods of productive activities

4. - Free of charge repair for a specific period
 - Servicing of the equipment at regular intervals free or at a very reasonable rate
 - Availability of spares
 - To provide transport if required

5. i) They undertake all the art works and creative work in the good ie. by suggesting the
 shape the good should take , then package etc.
 ii) They advice producers on selling and promotional policies

- iii) They plan advertising campaigns for manufacturers
 - iv) They reserve and pay for space or time for the media on behalf of the trader
 - v) They assist in destroying and packing
6. -Target group who are mostly young people
- Availability of the medium
 - Cost of medium
 - Geographical area to ensure reach ability
 - Speed/ urgency of the promotion
 - Flexibility
 - Physical characteristics of the medium
 - Legal requirement/ Government policy should be complied with
 - Duration of the promotion
7. -Repairs of maintenance
- Technical advice (backing services)
 - Transport
 - Installation
 - Guarantee on availability of spare parts
 - Monitoring of inspection

PRODUCT PROMOTION

1.
 - o Helps to widen a firms market and increase sales.
 - o Helps to explain the use of products to customers
 - o Helps to uniform customers new products available in the firm.
 - o Helps to retain customers and market
 - o Helps to counter or correct wrong information about its products.
 - o Attends to customers complains or grievances.
 - o Inform customers changes in prices of its products.

2.
 - o When a trader has improved the quality of his products
 - When a trader wants to enter new market.
 - When there is stiff competition on the market
 - When the trader wants to retain his existing customers
 - When the trader wants to improve his sales volume.

3.
 - (i) Availability of a wide variety of goods and services to choose from.
 - (ii) Individual consumers tastes & preferences will be catered for.
 - (iii) Consumers are likely to get high quality goods/services due to competition.
 - (iv) Consumers are likely to get goods at competitive prices/lower prices.
 - (v) Aggressive advertisement improves consumer awareness about goods and services.

4.
 - (i) Can explain the details about the products/demonstrate.
 - (ii) Immediate feedback/answers to questions hence clear doubts.
 - (iii) Collect information regarding the demand for the product (market condition).
 - (iv) Can get immediate orders/contacts from customers.
 - (v) Persuade/convince customers to buy a product.
 - (vi) Direct personal contact/personal touch with customers hence improving customer relationship
 - (vii) Can be able to make prompt decisions.
 - (viii) Can have goods tested/examined for purposes of comparing with those of rivals.

5. Circumstances under which personal selling would be the most appropriate
 - (i) When launching a new product as it requires a lot of awareness creation; persuasion and convincing

- (ii) When a product is tailored to meet customers specifications since customers have varying tastes and preferences
- (iii) When demonstration is required especially in technical goods whose operations need to be explained
- (iv) When the value of the product is high in order to avoid the risk of losing the item if other methods are used
- (v) When the organization can afford to finance the sales force since the cost of maintaining the team can be very high
- (vi) Where the market is concentrated in one area as the cost of accessing the market is less

6.
 - o Attendance at the exhibition might have been low
 - o People who attended the exhibition may not have been the potential buyers
 - o The quality of the goods might not have been impressive compared to those of the competitors
 - o The prices of the products might have been too high
 - o People attending the exhibition may not have been convinced due to poor salesmanship
 - o The economic situation of those attending the trade fair might not have been favourable

7.
 - Displays – traders neatly arrange their goods to attract potential customers
 - Discounts /allowance – price concessions and reductions which makes price of goods relatively cheaper
 - Free gifts /bonus – inducements given to buyers who purchase upto a given quantity of specific value
 - Credit facilities – These involves giving customers goods on credit so that they pay

later

- shows and exhibitions – where producers take their products to shows and exhibitions

- After sales services – providing extra services to buyers after they have bought goods

e.g. – transportation, installation, repairs, maintenance

8 - The newspapers may not be read/ reach in all where the customers are found/
may not be

read/ reach all customers

- Not all potential customers are able to read (illiterate)

- The newspapers may be written in a language/ medium that is not familiar to
(many)

customers e.g. the blind

- It is expensive to buy newspapers space for advertising/ it is expensive to
advertise in

newspapers

- Not many/ all people (actually) buy/ afford newspapers/ (especially people
in low income

brackets). Newspapers are expensive to buy

- Newspapers are not able to discriminate between the intended target group
and others/

newspapers are read even by non- targeted group / the general readership of
the newspapers

may lead to waste of advert

- Newspapers have short life span easily discarded