



# GradQuo's Payment Plan Agreement

## PAYMENT AGREEMENT

### PARTIES

- This Payment Agreement (hereinafter referred to as the “**Agreement**”) is entered into on \_\_\_\_\_ (the “**Effective Date**”), by and between \_\_\_\_\_, (hereinafter referred to as the “**Debtor**”), and GradQuo Educational Services, (collectively referred to as the “**Parties**”).

### AGREEMENT

- The Parties agree that the Debtor is to pay the Creditor a total amount of \_\_\_\_\_.
- The Parties agree to secure the amount of debt by entering into a new agreement where the amount of \_\_\_\_\_ mentioned above is to be set into a structured payment agreement according to the terms and conditions provided below.

### DEBTOR REPRESENTATION

- The Debtor warrants as well as represents that the Parties have agreed upon a payment plan to secure the deficiency in a scheduled manner as set forth in this Agreement.

### PAYMENT PLAN

- The Parties agree to establish the payment plan as follows:

The Debtor will make 3 installments to the creditor. The first installment is USD \_\_\_\_\_ and is due on the effective date above. Subsequent installments are due on the 15th day of the month following the effective date above. The aforementioned total is reflective of a 10% surcharge for payment plan subscribers. A missed or late payment, that is, a payment that is not made on or before the dates above will incur a late fee of \$10 USD for each day overdue alongside the suspension of the related GradQuo service . For example, a payment made 6 days after 1 month after the effective date will incur an additional charge of \$60 USD.

### DEFAULT

- In case the Debtor fails to provide the payments as per the payment plans within a reasonable time, the Creditor becomes entitled to declare the remaining amount and the present Interest, if any, immediately due and payable.



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## **GOVERNING LAW**

- This Agreement shall be governed by and construed in accordance with the laws of Jamaica.

## **SEVERABILITY**

- In an event where any provision of this Agreement is found to be void and unenforceable by a court of competent jurisdiction, then the remaining provisions will remain to be enforced in accordance with the Parties' intention.

## **ENTIRE AGREEMENT**

- This Agreement contains the entire Agreement and understanding among the Parties hereto with respect to the subject matter hereof, and supersedes all prior agreements, understandings, inducements and conditions, express or implied, oral or written, of any nature whatsoever with respect to the subject matter hereof. The express terms hereof control and supersede any course of performance and/or usage of the trade inconsistent with any of the terms hereof.

## **AMENDMENTS**

- The Parties agree that any amendments made to this Agreement must be in writing where they must be signed by both Parties to this Agreement.
- As such, any amendments made by the Parties will be applied to this Agreement.

## **SIGNATURE AND DATE**

- The Parties hereby agree to the terms and conditions set forth in this Agreement and such is demonstrated throughout by their signatures below:

DEBTOR

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_