

Hello Neighbors!

9/20/23

Note that this update is a bit longer than normal. Grab some coffee. :)

Financial Update

We now have **almost \$52K** in the bank. If you follow the numbers, this may seem like we have backtracked from last month's update. Our faithful monthly donors have continued to contribute; however, our annual Board insurance premium (by far our largest administrative expense) was also due this month.

The LDRMA Long-term Survey

Thanks to all of you who completed our survey regarding the LDRMA long-term outlook. We received 50 responses, and the results are included at the end of this communication. **Overall, the survey results were supportive; however, most of the responses were from those of you who have remained engaged over the years.** The Board discussed the results, the level of participation, and our personal experiences while canvassing the neighborhood. Given all these factors, **our conclusion is that we expect very few other households to join this effort beyond those who already have.**

Current Fiscal Year Plan - Phase 1b

Our **current plan** is to **continue to collect funds through the early spring of next year**, and then **lay down as much pavement as possible** to complete Phase 1b. We are **not** currently on track to meet our \$75K goal by then, so we will ***likely have to make some choices about the most important areas to pave.*** It will help tremendously for those who have pledged **lump sums** to get them **turned in by the end of December**, to help us accurately project the amount of road we will be able to cover.

The Future of the LDRMA

We believe there is enough support to **continue the LDRMA** in some fashion past next year. Those who support the effort have consistently indicated their willingness to continue. ***Provided a few people are willing to step up to join the board next year*** to help with administration, the LDRMA can continue collecting funds for the purpose of needed road maintenance.

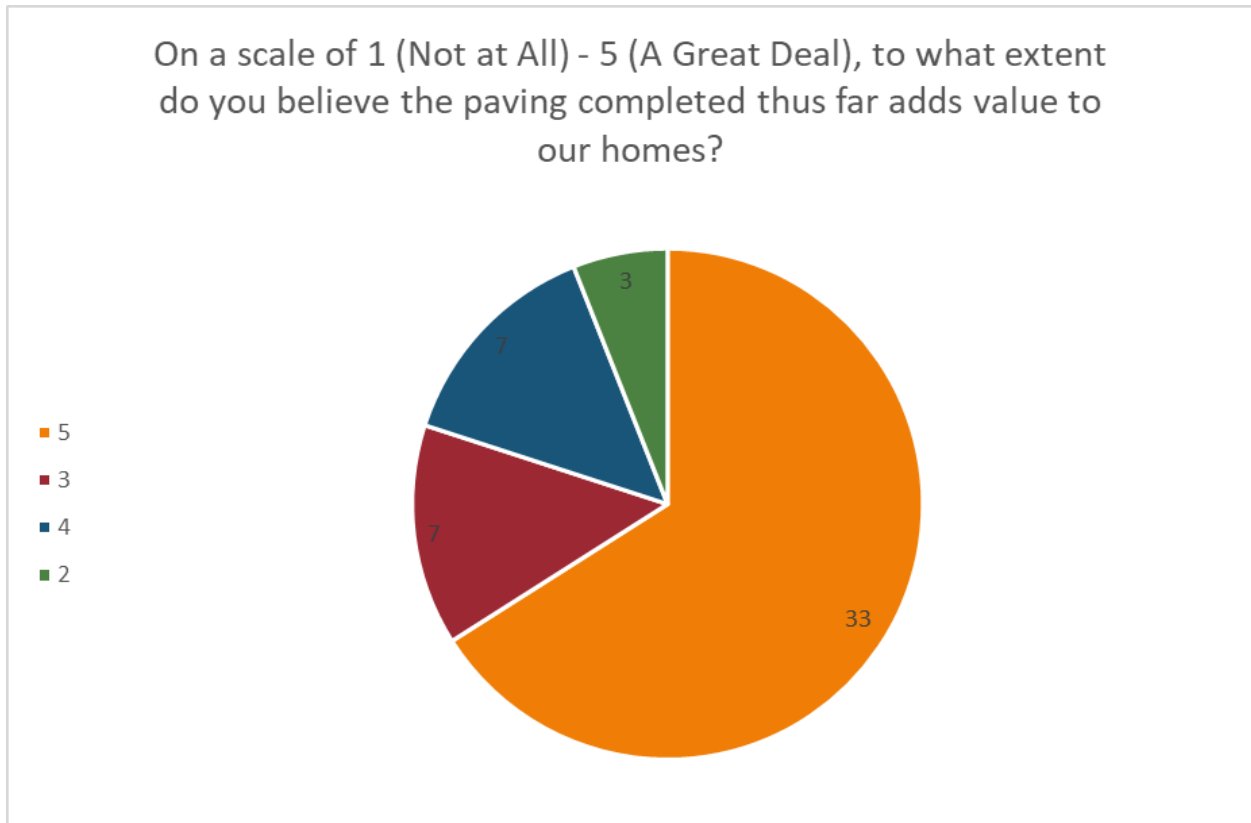
Sometime in the spring, we will begin asking **everyone** to commit to ***a smaller sum on an ongoing basis.*** As we have stated before, ***if every household gave \$10-15 each month, that would be enough to sustain full paving efforts every 5-7 years.*** We realize it is unrealistic to expect EVERY home to participate, but we believe the LDRMA would still provide value even if only to have a reserve of funds with which to patch as needed.

Those future decisions (patch vs. pave, when, how much, etc.) can be made based on the state of the roads and the amounts collected in future years. **Keeping the LDRMA in place and functioning allows for the possibility of full paving**, even if it takes 2-3 times as long to collect enough to do so. It also **allows for an established way to collect funds for patching** in the meantime.

If you have thoughts or feedback about any of this, please don't hesitate to reach out. **We love hearing from you and very often your ideas are things we have not thought of.** You can respond to this email or call 336-688-5335 anytime.

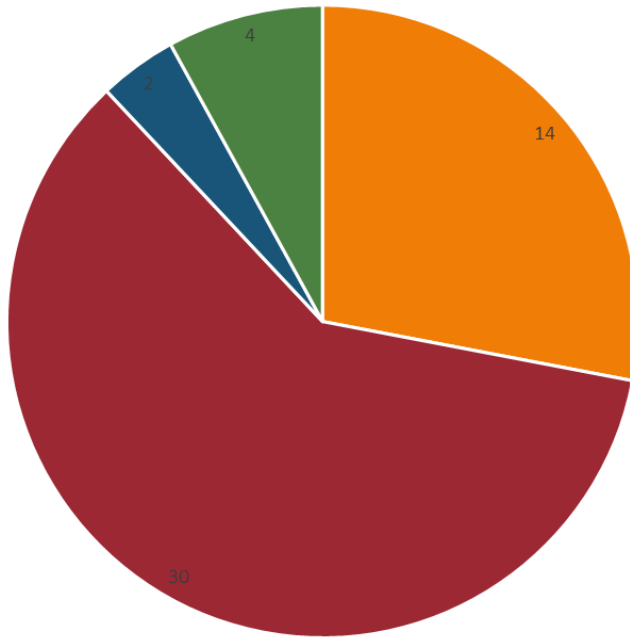
Survey Results

Below are the results of the LDRMA Long-term survey:

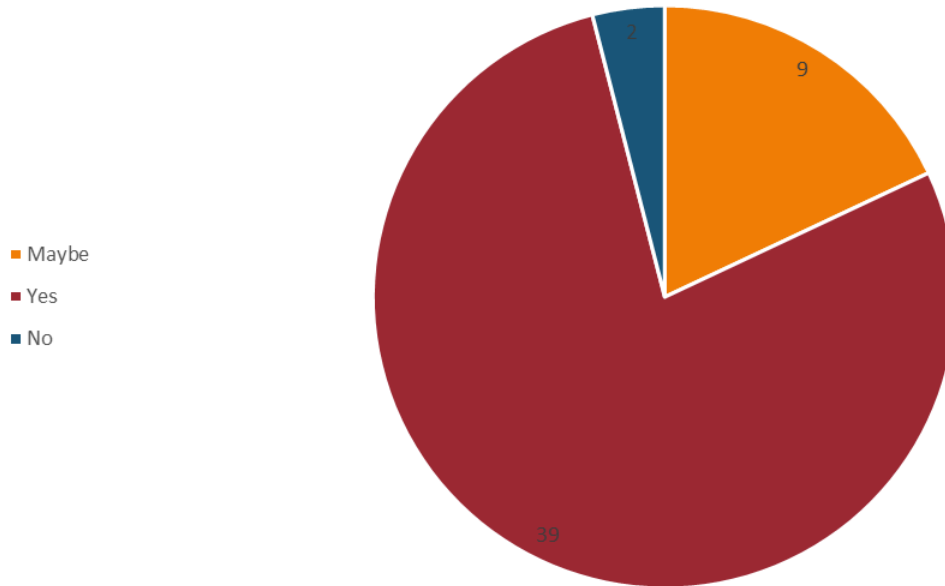


How do you feel about the need for further paving?

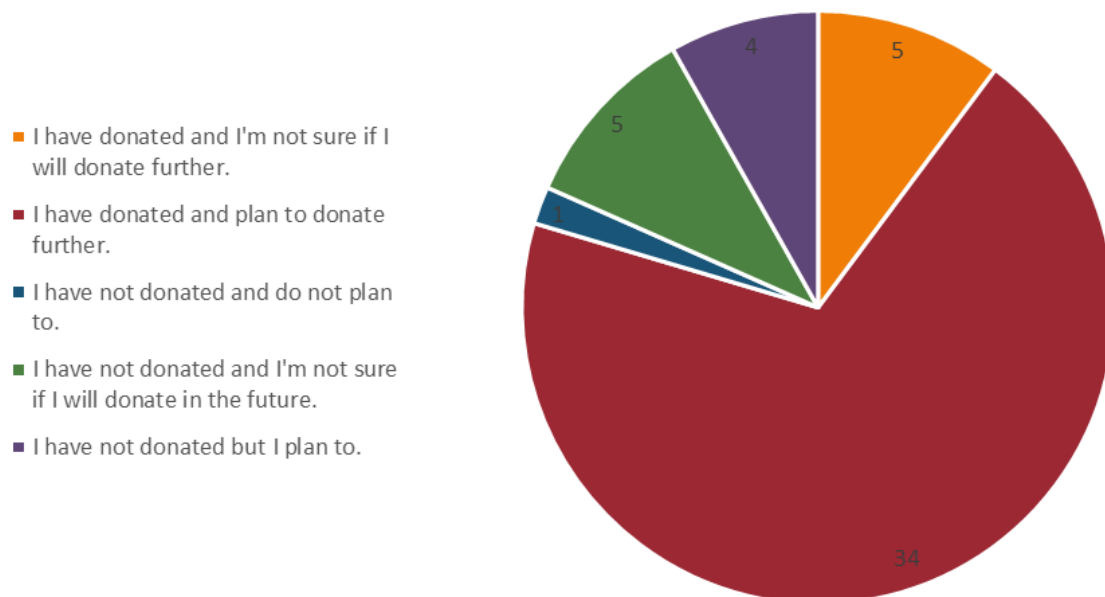
- I think we need to finish the current phase and then continue professionally patching trouble spots.
- I think we need to finish the current phase and then continue full repaving of future phases after that.
- I think we need to finish the current phase and then we're in pretty good shape.
- I don't think we need to repave anymore, but we should continue professionally patching trouble spots.



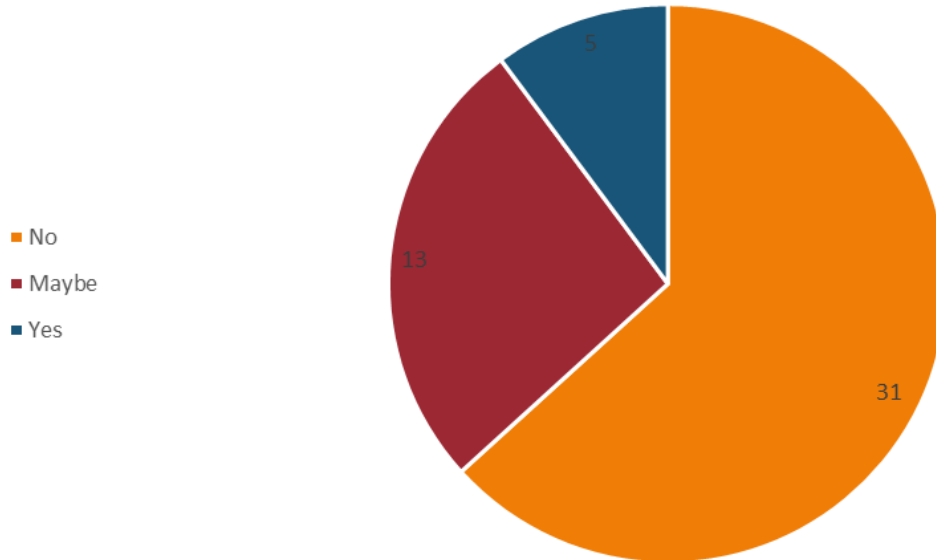
After we pave Phase 1b, would you be willing to contribute at least \$120 annually to sustain the LDRMA long-term?



Have you or do you intend to donate to the road fund?



Would you consider joining the board to allow the LDRMA to continue past June 2024?



Standing Announcements

- If your family moves, please inform your realtor of our Road Maintenance Association and provide them with our website info (<https://www.ldrma.org/>). It is imperative to our long-term efforts that new neighbors are aware of our Association when they purchase their home, and our existence can also serve as a benefit included in your listing when you sell.
- Contact us by email or at 336-688-5335 if you have any questions or concerns.
- Send payments via [Paypal](#) or [Venmo](#) to ledforddownsroads@gmail.com, or mail a paper check to:

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Your LDRMA Board