Optimism Budgets Discussion - 2024/12/06 14:55 CET - Transcript

Attendees

Anastassis Oikonomopoulos, Carl Cervone, Christopher Cameron, Edgar Barrientos (Pumbi), Eliza Pancake, Eric Sammy, Future Alisha, Gonna, Jesse - Jrocki, Jun Sun, Krzysztof Urbański, LuckyHooman, Master Mojo, Mel .eth, N B (Bunnic), Silvia de la Torre, Zach Obront, Zeptimus

Transcript

Anastassis Oikonomopoulos: So welcome everyone to the discussion for the season 7 optimism budgets for the different councils including grants council. files on the metrics council which is going to be a new council in the upcoming season. developer advisory board and of course the security council. we'll go through each of the council and discuss about their budgets starting with the developer advisory board. we have Zach here who was the developer advisory board lead in last season. He's also proposing the budget for the new one to be the lead as well. Zach, welcome.

Anastassis Oikonomopoulos: I'm dropping in the chat the developer advisory board budget proposal and let's begin I think with just giving you a couple minutes to give a quick rundown of the proposal and the budget and I have some questions last topics and then also if there are any other questions from the audience we can dive into them as well.

Zach Obront: Sounds good. yeah, the quick overview is basically last season was the first season that the developer advisory board was officially a part of everything and elected. and we knew some things that would be useful, but there was a lot of unknowns. So we knew dance council benefited from getting technical feedback and that helped make good decisions and also helped save some funds in terms of understanding the amount of work that would go into certain applications. and we knew that protocol upgrades could use a little extra insight for the community. And then we knew there were other ways to help but we weren't sure what those were. So a lot of this season was doing the things that we knew we needed to do and also exploring what the other helpful things would be.

Zach Obront: and so what's come out of that is a handful of areas where we've been asked to take on a chunk more work than we did last season. So we're still going to be doing the work with grants council. We're still going to be doing the protocol upgrades although in a slightly different way. but the foundation has asked that now that they're doing these foundation missions that we are the official selectors of who gets to fulfill those missions as well as being in charge of writing the rolling missions that are ongoing things that come up. and additionally the grants council has asked for us to take on the audit team. So they're going to continue doing the logistics but we'll make all the selections on the audits that we subsidize.

Zach Obront: so basically my goal for the season was like how do we make sure that we're able to take on those extra things while not making it a way over the top workload but not letting the budget go out of control. so tried to kind of break it up in a way that would keep the increases to a minimum. it's like a big jump percentage wise, but I think the total balance for everything we're doing is pretty reasonable. but

basically the way we're going to divide it up is we'll have three subcommittees for basically the three different forms of grant application or mission application decisions that will be made. the reason to split these up is just that from an election perspective they're different types of people that we would want to elect. one group it will just be two people same as it was on the grants council that's selecting audits.

Zach Obront: a group of three that'll be doing basically what we all did last season of giving feedback to the grant council and then a group of two that will be responsible for those foundation missions. and then in addition to that basically last season we had a little bit of extra funds put aside for the ops lead as well as for what we call the upgrades are we realized we don't really need this upgrades our role. I'm just going to take on that responsibility of being the communicator and the whole team will be involved in the decisions. We still have the ops role and then we've added this one extra piece of now that we have a responsibility for seeing opportunities to write new missions and managing those rolling ones for the foundation. two people whose responsibility is to kind of think more proactively about those and talk to the OP Labs team and kind of find those overlaps where we can write things that are actually going to deliver useful things for the collective instead of just missions that exist because they sound cool. so yeah, that's basically it.

Zach Obront: it's grown from seven people to nine, a few extra responsibilities, but I think everyone has a pretty clear mission of what to do and that it'll be a pretty good return on investment for the collective in terms of that feedback and technical decision-m Yeah,…

Anastassis Oikonomopoulos: Quick intro. So one big change that I see is that the introduction of some responsibilities and slight increase in the budget. Do you feel that the increase in the budget is enough to cover the new scope of work for the DAB given the new changes and new roles?

Zach Obront: if everything from last season had to stay the same, it wouldn't be enough. but basically what we found is last season, every single application was getting feedback from two people on the developer advisory board. And it seems that the feedback was often very overlapping.

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Zach Obront: there's a lot of similar perspectives. It's nice to sometimes get a second perspective, but I think the grants council gets 90% of the upside by just having one person provide that feedback. So that saves a lot of hours that can be allocated to some of those new things as basically that subcommittee is only three people now. That was the entire board last time. So that frees up some time. and then similarly on the upgrades there was budget that was put aside for an extra person to be focusing on that. And fortunately, because I know this space well and we're going to do more as a team and I'm happy communicating it, we can kind of just save that and save those funds. So those savings kind of allow us to I think the current budget is enough to compensate everyone for the work being done. Yeah.

Zach Obront: I think the one thing I'll add there's kind of this idea that's been floated around which is that before applying for some of these missions there's a lead flow of developers who would be good for doing them that maybe aren't finding them and then there's people who are interested but maybe don't end up applying and then it's useful to have someone and particularly us maybe supporting in that hey you have questions about this mission you might want to apply someone to brainstorm with

Zach Obront: someone to get answer questions, that kind of thing. so we're going to loosely try that this season where whatever subcommittee you're in. If people have questions, they can come in. Maybe if you

want to get creative and come up with ways to drive more attention to those missions, you can. In the case where that really hits and is working and ramps up, that's when I would say there's the chance of the workload ramping up a lot. But I think this season we'll consider it an experiment and if it really works and we want to invest more seriously in it next season, we'll do that. Yeah, we were told there'll be no retro funding.

Anastassis Oikonomopoulos: And what about retrofunding and if it plays a part in the DAB?

Zach Obront: So, we're assuming there's not any extra.

Anastassis Oikonomopoulos: But you do plan on if I corrected from the retrospective there is a plan for the DAB to help come like the RPGF or retro

Zach Obront: Helping with that. Yeah. we've talked to the foundation about extra things they would like us to help with.

Zach Obront: It sounds like it has not come up. I think it's an idea that would be useful. I participated in RPGF5 as a guest voter and there was a lot of analysis around the expert guest voters performing a lot better and more accurately than the citizens. maybe it looked like there's room for experts to be able to be helpful. I have not heard anything about what that might look like. So, we're available as kind of similarly more of that experiment,…

Zach Obront: but I would love for it to be a more serious thing going forward.

Anastassis Oikonomopoulos: Okay. …

Anastassis Oikonomopoulos: Carl, please go ahead.

Carl Cervone: Hey, Zach. I was meaning to reach out to you and this is a good prompt to do so because we are right now kind of working on some of the specs for the developer tooling round as well as the onchain builder rounds that'll be happening in 2025. And we were trying to feel out what might be the right role for the DAP to help both in kind of setting the right eligibility requirements but also potentially helping with reviews on borderline cases. In the past, one of the real challenges was that you would have people trying to enforce things like is this open source or who actually created these contracts and that could be quite difficult if you weren't a developer yourself. so again I'm not quite sure…

Zach Obront: Got it.

Carl Cervone: what expectations have been set with the foundation but would definitely like to figure out how best we can leverage the DAB and that kind of work.

Zach Obront: The two pieces you're talking about then are to help craft what the metrics are and the process of what to look at and then also not to be a voter but that in borderline cases maybe get pulled in to give some insight and help answer questions.

Carl Cervone: basically reviewing things like the eligibility requirements and so on. So just that kind of high level does this make sense? Is this the right amount of funding I think that stuff is kind of built in already. I think there's a next level which is around kind of checking eligibility requirements and…

Zach Obront: Okay.

Carl Cervone: helping at least with the review process. in past retrofunding rounds that's been a pretty labor intensive piece of work and a lot of people that have been doing it don't have full context so they felt it's just been difficult for them.

Carl Cervone: So I'm not sure what that actually looks like or whether that is appropriate for the DAB but that's definitely something that has come up and we should explore. an example of this might just be there going to be some criteria around eligible developer tooling projects how do we enforce those limits consistently and so on and…

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Zach Obront: Right. Okay, great.

Carl Cervone: then I think the third one around metrics and coming up with good metrics and reviewing the quality of them 100% that feels like table stakes and we'd love to work directly with you and anybody else on that process.

Zach Obront: So let's chat more after this, but I think the question will be I want to get a bit of a deeper sense of what the specifics of it look like. And in some cases I would say great we can all just spread that across the board. In some cases, it would be let's add an extra person to the grants council subcommittee because it's a similar skill set and then have that team kind of share this responsibility or…

Zach Obront: possibly if it's really extreme just have one person who's standalone who just focuses only on this. let's talk more about the specifics and decide which of those three makes sense.

Carl Cervone: 100%.

Carl Cervone: We'll follow up with you.

Zach Obront: Cool. Thanks.

Anastassis Oikonomopoulos: Kristoff,…

Anastassis Oikonomopoulos: please go ahead.

Krzysztof Urbański: Yeah, quick question about this audit request team. is it correct that for the season you will be solely responsible for choosing which projects do receive the subsidy for auditing. And so something that came to my mind I totally understand why it is important for developer advisor board to have a say into which audits are worthy subsidizing which are not. But I see audit subsidy as more of a BD activity rather than simply strictly technical activity.

Krzysztof Urbański: How are you going to address it? Because sometimes providing audit subsidy to a project might be deciding factor whether this project is extending their presence in optimism or…

Zach Obront: Yeah, it's a really good point.

Krzysztof Urbański: not. So there is an important business development aspect in that as

Zach Obront: And I should specify that more in the eligibility. basically it wasn't on a BBC team last year. It was on the grants council. and so at a minimum it's like I think the people who did it on the grants council

last year were great and we rotated on the developer advisory board who would work with them to evaluate them and I think it was really helpful because we happen to have a lot of security people to have the insight of is this project Is it ready for an audit as a big one is those kinds of questions. but I'm totally with you that the strategic question of it is a big piece.

Zach Obront: I know the grants council did a lot of work to have a rubric that was pretty tight on the value on assessing those things and it came out with a quantitative score but I know a lot of BD stuff can't be represented quantitatively. So I think maybe part of the eligibility criteria and election goals should be to find people who have that overlap of security experience but also can think about product and the ecosystem as a whole.

Zach Obront: And those exist. I know Noah who was on the developer advisory board last season was he's like a high level auditor but also worked on client work at spear bid and manage those relationships and know the ecosystem So there's people at that intersection that I think are perfect for this. Yeah.

Krzysztof Urbański: But something simply that I would like to see represented in the responsibilities for those team members would be also to coordinating with the optimist growth team and…

Krzysztof Urbański: brands council on Which projects might be useful to be given the subsidy from DBD perspective?

Zach Obront: Yeah, it's a great great point. Thank you.

Anastassis Oikonomopoulos: its budget. I'll take that as a no. All right. thank you so much Zach for being here. We'll move on with Alicia and the Security Council and after that we're going to go with Ghana and the Grants Council and then finally with Miles and Metrics. Alicia, do you want to do a same intro exact to talk a little bit about the proposal for the security council budget which is the first time the security council has had a budget proposal up since the previous season was funded by the foundation. So yes, take it away and I have some questions and then we can open on the floor to other questions as well.

Future Alisha: Okay, thank That sounds good. so as you mentioned, it was actually around this time last year, we had the ratification vote for the security council for optimism. and 14 members were ratified in the vote. and there are currently 13 members on the Security Council and there will continue to be 13 members on the Security Council. the security council just completed its first kind of cohort A election in August and has another cohort B election I think in February. and I guess the most important theme of the last 12 months has really been just standing the security council up and getting it working as a priority.

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Future Alisha: And so for that reason, because there were so many I guess variables and unknown factors, I think and I'm kind of speaking for the foundation here, but just know that I haven't confirmed my assumptions with them, but I imagine that for them it was basically just doing, what they thought was best to get the Security Council ratified and off the ground. and that meant funding the security council because it would have basically made impossible for a lead to put forward a budget for governance not knowing what was involved. And obviously in the last 12 months OP mainia reaching stage one was a really big accomplishment. the security council itself went from phase zero to which meant that it was on a two or two multisig with the foundation for upgrades to phase one where the foundation was removed and now it's just the security council who is responsible for executing upgrades.

Future Alisha: and then there was a livveness module implemented and there is this deputy guardian role which the foundation currently has. and then I don't know if they're operational things but then aside from all of that the security council successfully met quorum for all upgrades that were executed and completed all the required rehearsals to be kind of onboarded to the council itself and just for context the threshold for the corum for the security council is 10 out of 13 signers so 75% and yeah okay so

Future Alisha: with that little bit of context. if I just run through, so I just shared it in the comments, so the operating budget is 295,000 OP. you can see the up number is quite large. this is an kind of an equivalent or approximate number up 200,000 OP. And again, I think this is just like a reflection on the foundation side that nobody was really sure what to expect. and now we have kind of an understanding of the security council. Obviously it's matured in its kind of progress and then also this number is just kind of based on benchmarking with other councils in the kind of OP collective and then also just taking into consideration things this collective reward framework that was posted.

Future Alisha: There are just different kind of data points to that have played into I guess the budget itself the overall number. in terms of structure the budget is quite simple because there are 13 members who all have exactly the same responsibilities and there is me I guess in terms of I guess the single most important thing I think that people should be mindful of with the security council is that if you're a sec if you're involved with the security council, you're effectively on call 24/7, 365 days a year. There are zero days off.

Future Alisha: If I was to send a message at the end of this call in the OP security council group chat, there would be an expectation that people would be or maybe a better example is tomorrow morning, Saturday morning. there is an expectation that people would be engaged and responsive and ready to take action. all sorts of things like that. Obviously, we just had decon in Bangkok. there was a lot of thought put into key management and things like that when traveling and the foundation was also really supportive and helpful on that front as well. But yeah, so I guess that is something to just keep in mind with the security council members which is that the role kind of varies and output because it's this position that being the on callness is kind of built into it.

Future Alisha: and then there is this kind of smaller component but it is a component of the budget which is made up of infrastructure and experiments. This is just because I would say that the security council has pre previously been operating on a minimum viable budget so I thought this opportunity of putting a budget to the collective was and the token house was a really good opportunity to kind of tap into some of the feedback that has come not only through the security council members but also from the community especially in the last couple of months.

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Future Alisha: Yeah. So, I don't…

Future Alisha: if I should stop there and maybe open it for questions.

Anastassis Oikonomopoulos: Yeah, I think that's a pretty good overview.

Anastassis Oikonomopoulos: Right away I have a question. okay. let's let Kristoff go first.

Krzysztof Urbański: No, no, no.

Anastassis Oikonomopoulos: Okay. So, one clarification is that in the post for the budget, it says that the budget basically is 2950,000. So, about 200,000 more than previous season. which…

Future Alisha: Yep. 200,000.

Anastassis Oikonomopoulos: but in the community budget tracker that the foundation shared the cost of security council is marked as the equivalent of 200,000 210,000 op in season 6. what is the I sent in the chat the Google sheet the foundation share. So I'm not sure what is the right amount that for season 6. Was it 210,000 that the foundation has put or…

Future Alisha: Yeah, I guess this is kind of tricky…

Anastassis Oikonomopoulos: was it

Future Alisha: because the SLAs's for the security council members are paid out in OP. So, obviously as OP is OP and there is no price equated to OP. and so I don't know, but you could take the average of that and…

Anastassis Oikonomopoulos: Yes. Okay.

Future Alisha: so if it's not 200, if I think you're saying that based on the foundation's calculation, this budget is up 100,000 OP and based on my calculation, it's up 200,000 OP.

Future Alisha: So I think if you just it's roughly up at least like 150, the point is like it's up a lot, I think.

Future Alisha: Is that Yeah.

Anastassis Oikonomopoulos: I'm not entirely sure because I just don't know which numbers are correct, yeah and…

Future Alisha: And this is kind of I think the battle of dealing with SLAs's in the real world that versus kind of collective funded token budgets. Correct. No.

Anastassis Oikonomopoulos: one other clarification before Christo goes there's going to be 13 members of security council and a lead or there are going to be 13 members and one of them is going to be the Mhm.

Future Alisha: I call signing people who hold signing responsibility on the members. and then I'm just a security council lead. I do not have any signing responsibilities. my role is purely coordination. Yeah.

Anastassis Oikonomopoulos: So, it's 13 members that have signing and you are as a lead total of 14 members in a way just as Okay.

Future Alisha: Correct. Yes.

Anastassis Oikonomopoulos: Just I want to clarify that. all right, Christoff, please go ahead.

Krzysztof Urbański: Yeah, I have one question and one My first starting with general remark it's tricky. I shared it already in the feedback to the rest perspective of the previous security council. this is the only council that we cannot afford not to have. for the other councils, we cannot have a grants council and it will be okay. we wouldn't simply have a grants program for racism. With security council we cannot not

have a security council because it would be an existential threat we cannot not have it really like that's simply impossible to not have the security council because the whole security of the system relies on the security council.

Krzysztof Urbański: so my general remark is that we have to fix it somehow because sometime in the future we don't come to an agreement on the budget proposed we end up with not having a budget and that's disastrous and that can't happen really like that's something that cannot happen and we need to fix it procedurally. Something that I was thinking of is maybe this budget should be set for all the future seasons as in the default is the previous budget. So unless we accept some changes to the budget the previous budget is treated as a default for the next season something like that maybe. so this is a general remark. and the question is about this infrastructure and experiments. how do you mean to use it?

Krzysztof Urbański: because I know that there is a lot of work on the tooling and monitoring side that needs to be done on the security council in general as a topic and I'm thinking whether this is this budget supposed to be used to fulfill those needs or is it something different because if it's that in my opinion it's way too small but maybe it's something different and I simply don't understand

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Future Alisha: No, this budget is not intended to cover the work that will be undertaken in relation to major security council/governance work that relates to kind of like signing and verification of upgrades, the organization of the super chain ops repo governance contracts and all of that sort of stuff. That work is being carried out by OP Labs and the security council will obviously support them. my position was basically that optimism is very fortunate to have some amazingly talented people on the security council who independently have expressed an interest to pursue the improvement of standalone tools or whether it's just like R&D because we're basically just going from a budget of zero to a budget of something and I feel terrible when people are taking on this work

Future Alisha: especially if you kind of anchor yourself to where we were for a budget last year, expecting them to carry out that work with no compensation. and then also I just think that the incentives just weren't align. And that's not a reflection of the security council members themselves. That was almost like me saying I don't think this is an environment where this work should be undertaken. and I was able to communicate that to the foundation who kind of let me know a few months ago that the security council will be putting forward a budget. So yeah, that's what this is for so that individual security council members can use the expertise that they have and the context that they have to help improve kind of like the environment that they find themselves in whether it's like tooling additional verification tools all of that sort of stuff.

Future Alisha: So I would imagine that 30 to 50% of this grant will actually be used to pay for SAS platform payments involved in notifica not notification and…

Krzysztof Urbański: …

Krzysztof Urbański: and how exactly will this budget be dispersed? will you be retroactively delivering those grants or how do you expect it to be utilized?

Future Alisha: monitoring or subscription service type payments. and then basically the other 50% will be distributed on an ad hoc basis by me and I might also consult with members of the developer advisory board or op labs to weigh in.

Future Alisha: But I also kind of think that the individual council members themselves and I are capable of getting to a number and also because these would be almost like small grants because like I said they're experiments but open to suggestions on how to allocate that if there is a need for a framework or anything like that happy to put that in place.

Krzysztof Urbański: So I think that it would be useful if we could have some kind of a framework like operational procedure to how exactly the fund would be utilized and I would suggest from my experience and also looking these numbers and looking the numbers in for example grants council I believe that I would personally feel better if this fund was bigger because as funds are available suddenly people will realize they can do something and it's better to have something already set aside to be able to make use of it rather than wait for the next season. So I personally would prefer for this fund to be even substantially bigger and not utilize than being small and not being able to take the opportunities that will show up when we have it.

Krzysztof Urbański: So that would be my suggestion but for sure it would be good if we had at least some kind of a understanding of how exactly those funds will be li utilized. How people can apply for those grants. How can they show not just some kind of an infection.

Future Alisha: Yeah, Happy to put a framework together and also happy to kind of request more. I do agree that you want to be in a situation, you don't want to be in a situation where someone has an idea that they can't pursue. and they could add value but for the fact that we didn't ask for the budget. So yeah, h happy to follow through on that. And then just going back to the security council needs to exist which effectively means that it could demand something crazy. aside from the fact that hopefully security council participants are elected and ratified based on their kind of integrity and trustworthiness and rationalness.

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Future Alisha: I think that the solution to this again might fall into real world legal agreements and the SLAs's that independent security council members and the lead have with the foundation which require those members to contractually complete their role irrespective of whatever budget they receive from the token house. and I have to talk to the foundation about this and I will for sure do this before we come up for voting so that we have more information. But my understanding at the moment is that even if the token house funds the security council, the service level agreements that security council participants, so the members in the lead have with the foundation stay in place.

Future Alisha: So we are still contractually obligated to carry out the responsibilities set out in that agreement. so that is just say the sec security council doesn't get funded by the token house. it is my understanding and my expectation that OP would never be without a security council.

Krzysztof Urbański: Yeah, so my take on is that it's not that security council can request something irrational. It also could be that token house becomes irrational and…

Future Alisha: Yeah.

Krzysztof Urbański: doesn't want to come security for some reason. things could go some crazy ways. So I would like to make sure for the future that we plan on something that if we don't come up to an agreement there is some default that we can simply rely on so that we don't end up in a situation that is a crucial issue suddenly.

Anastassis Oikonomopoulos: Yeah. Yeah. I was also thinking about that not necessarily in terms of default but maybe in the sense of a reserve fund that is passed down from cohort to cohort it stays the same and it can be used in emergency situations…

Future Alisha: So I can address that quickly.

Anastassis Oikonomopoulos: where either we don't reach an agreement for the security council which needs to be there or even in unforeseen expense I'm not sure if the whole legal landscape of the house is kind of like whatever so I'm not sure if any legal trouble comes and the security council members are liable how that's discovered if it's covered by team

Future Alisha: the agreements that the security council participants have with the foundation indemnify them personally against any actions taken against them. thank goodness that that's great. but I think it is a really interesting point.

Future Alisha: I think the other thing is thinking about just this is probably a meta governance point which is that to the extent that Kristoff's point that the security council is unlike these other councils should it go through kind of seasonal funding like everything else or should we be trying to fund it for two to four seasons at a time so we know that there is some level of certainty and things like that. Obviously, I think these are 2025 questions and we're just trying to, get through the next three weeks. but I think these are really good consideration, important points to consider,…

Future Alisha: going into the future.

Anastassis Oikonomopoulos: All right,…

Anastassis Oikonomopoulos: thanks for the clarification. all right. I think that is everything in terms of the questions I had and Chris have covered some of the things that I wanted to ask as well. But I want to open it to the floor again if there's any other questions from the people in the audience. If not, I want to move forward with Ghana and the Grants Council. Thank you so much Alicia for your time and right so let's move on with Ghana and the grants council and the operational budget proposed therein.

Gonna: Okay, sure.

Anastassis Oikonomopoulos: I know it's very simple in a sense. we do the kind of reductions in the scope of the grants council with the milestone metrics kind of like training in and zone some of the responsibilities going to the DAB but yes give us a quick rundown for the budget and then we can go into some questions.

Gonna: Can you guys hear me?

Anastassis Oikonomopoulos: Yes, we can.

Gonna: So, first of all, there's some big changes for the grants council as we finally have When I say consistent is a measurable metric, right?

Gonna: until now for the last two years grants council was about bringing users or bringing developers and it's very very difficult to kind of say okay this is our accomplishment no as a grants council this season the goal is to increase TVL for the super chain which is very easy to measure and the other thing that is happening is that we have a single goal with the growth team at the foundation which is absolutely perfect because they were having their objectives and we were having our objectives and we need to work together.

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Gonna: the goal is for the grants council is to bring TV to the super chain and the structure it's basically two subcommittees the lead and an ops guy the idea behind the two subcommittees is having one subcommittee that it's going to be called the grant nodes and their job is a mixture between doing BDEV

Gonna: and doing some hand glove treatment of the applicants, guiding the applicants and helping them in the submissions of the forms and where everything is. And then the last thing that they do is do an intake filter.

Gonna: make sure that the entire application is good and a basis score see that everything works and after that we jump to the second subcommittee which is heavy into DeFi and they make sure that the application is good to go for approval the other thing that it's changing is that I don't think we are going into mission requests this season. I think we are going to open up for just bring an idea to bring TVL to the super chain. I don't think the grants council is just seven 10 people and I think it's a big responsibility to say we are the only ones that know how to bring TVL.

Gonna: I don't think we are And blocking the creativity from people from the outside that wants a grand is not what we're looking for. And we learned this lesson on the previous season. The other thing is that without having with no mission requests, it's easier to sell the grants council, right? If you go to a hackathon on previous season, it's like, " you want a grant? here are 32 mission requests. Go see where you fit in, and that's very hard. this season will be like, you're doing something that can Come to apply to the grants council. Done, easy to go.

Gonna: we're also getting rid of the logged op tokens because given that we're trying to bring TVL to the season 7, we are going to block the grants to a six month period and it's going to be user incentives only I think. so on structure those are the main things those are the two sub committees on big changes it's what I said right we don't have mission request and we don't have log topy tokens it's all for user incentives this season that is the structure I don't know if anyone wants to ask a question here or should I jump to the budget

Gonna: So the budget is 390 KOP.

Anastassis Oikonomopoulos: Think you should jump in the budget.

Anastassis Oikonomopoulos: Motion

Gonna: It's minus 220 compared to the last season. it's tricky because it's 200 less but there's a few subcommittees moving to other places, right? we used to have the audit sub commmittee that was on our expense and now it's in the developer advisory board expense and the other one is the milestone and metrics that was a subcommittee now it's going to become its own council it was time I've been saying

this for the last two seasons the master metrics is auditing what the grants council approves and I shouldn't be leading

Gonna: the people that it's auditing my work, So, they need to be fully independent. we work together. We're going to work very close. and I'm here to help them out on to set anything up that they need, but they will be auditing our job. So, they shouldn't be under the same leading the budget. the lead is going to have 30 35k OP. That's the same as season 6. the operation specialist, it's going to be 15K for this position. I have to edit the budget today because I didn't put the hours that we need for every sub For the operation specialist, it's going to be 40 hours a week. I need that person to be eight hours full-time job here.

00:40:00

Gonna: it's very demanding for the grant nets it's going to be 20k and for the final reviewers it's going to be 30k and then we have a few reserves when I say reserves is budget that we request but maybe we had this on the previous season and I have 50k for more people like one more granter and one more final reviewer if needed. If we see that demand is there then we have 40k for things that happen during the season like needing a tutorial to guide people that's something we paid on the previous season or data collection from charers or things that happen during the season that you need.

Gonna: last season we asked 40k and we used 3k so it's not used and the last thing that it's in the budget it's something new new because the grants council it's not going to participate in future retro PGF rounds there's no governance round this season and so we decided to go with a 50k reserve that It's designated for an retroactive compensation. The algorithm is going to be designed during the season. it's not something that I have right now and it's something that I want many people to participate in. I don't think only the grants council should be designing the algorithm.

Gonna: I think it's something that the developer advisory board, the master and metrics, some people from the community should be designing how to compensate a good job of the grants council, that's why I'm asking the budget, but the algorithmic design be it's TBD in the budget. I don't think I'm missing one last thing is that be very careful with the eligibility criteria for each subcommittee. It's very outline what I need for every subcommittee on the charter. So, please read and be very careful if you're trying to be a nominee in some of the positions. Make sure you have what it's needed.

Anastassis Oikonomopoulos: budget and the changes that Ghana has described. for one thing because I went through all the different grants council I think Ghana did a good job covering all the changes but making in a very concise and brief manner. So thank you for that. Any questions at all? Elisa. Yes, please go ahead.

Eliza Pancake: And thank you Gona for putting all that together. And I have a small question. And how do you plan to make sure all the I don't know if call it streams or subgroups work together for example the M and the M's reviewers I need to check the names again but yeah

Gonna: Yeah, the grants council has two subcommittees and my job is to make sure those two subcommittees communicate between each other. Then one once we have a list of applicants that becomes grantees my work and the ops work is to coordinate with the master and metrics. At the same time during the cycle we are coordinating with the developer advisory board because they have to do two things. The first one is score The audit reviews that we have. they do the scoring but we do the back end,

right? we get the submissions, we formalize the form, we do all that stuff. They just review, I didn't want to throw that into them.

00:45:00

Gonna: Coordination is something that happens on a daily base with both councils board and council sorry…

Eliza Pancake: Makes sense.

Gonna: because the developer advisory it's a board and the coordination inside the grants council is always a weekly meeting on every subcommittee and if needed an entire meeting between every member.

Eliza Pancake: Thank you.

Krzysztof Urbański: Yeah, just very quick one suggestion I'm looking into this KPIs that are mentioned and especially the TL growth. First of all, it would be great if you mentioned where are we measuring this? Is it like the TVL that is reported on beat or… is it something else? it would be good to simply have this source of truth.

Gonna: So I've been asking the foundation for the last 20 days to define the formula of TVL and…

Krzysztof Urbański:

Gonna: that's why it says waiting for each of these metrics formula to be more accurate at the KPIs. So what is happening is to thomas from the foundation who's the guy that does metrics is finding out the best way to measure this and the minute I have it I will put it here. It's going to be before the vote for sure. I think Thomasi was going to publish something today if not Monday.

Gonna: Yes. yes,…

Krzysztof Urbański: would end at the end of the season.

Gonna: we need to accomplish the TVL that we say by the end of the season.

Krzysztof Urbański: So, all the grants will be fully dispersed by the end of the season. Okay. Thank you.

Gonna: Ideally I mean you have to understand that we will have the last cycle of the season and we will be giving grants that have six month period for distribution right so let's say we end on May we'll have six more months

Krzysztof Urbański: Yeah, exactly. So I think it will be super hard to first of all finalize all the GRS by the end of the season and then also I'm wondering how to attribute the growth like this 1% that you're mentioning growth is something that is smaller than the regular deviation of I'm simply wondering how are we going to measure it but

Gonna: things. The 1% is just an example. I'm waiting on how TVL it's going to be measured because without that I cannot even start to comprehend how much TVL can we make with 10 million op tokens. The second thing is you are right we will probably put this TVL needs to be accomplished by end of 2025 but we still need to think about the retroactive compensation by the end of the season. So maybe I put a

midpoint KPY and a final KPY, right? the last thing is shoot, I forgot. I was going to say something else. What was it?

Gonna: probably the missions the grantees that we approve are going to be bigger. we are not trying to do 50k grants this season. if someone applies and they have a great idea, okay, but ideally we want to cover the midplace of protocols, not going to maybe unis swap but also not going too experimental and below.

Gonna: we want to go in the middle and try to capture 500k op grants, like big TVLs, big protocols at once to join the super chain.

Anastassis Oikonomopoulos: Okay, in the interest of time, it's only just five minutes, but I want to move forward with the milestones and metrics. thank you, Gunnar, so much for the presentation. And June, sorry for only, having five minutes. I can stay over for longer. I'm not sure if people need to go at the top of the hour or if you do need to go at the top of the hour, but let's dive into the milestones and metrics council which is going to be a new council in season 7, not a committee under the grants council. So June, please go ahead and give us a quick round and we'll then go into questions. Yes.

00:50:00

Jun Sun: should be pretty straightforward. I think while we're still on the topic of the KPIs and sort of the improvements on there with respect to guns, I think probably very similar comments to us being that our scope of work is very similar and I guess up until now has been under the same. So we'll take those feedback and everything for our budget and our sort of situation as I think high level from my end everything it is a new council on its own this season. the foundation was very I guess emphatic on sort of spinning out and I think initially had some reservations and just sort of questioned on why this was the case.

Jun Sun: But I think the part that to me was the most convincing was in the future the metrics council shouldn't just do milestones or won't just be doing milestones for the grants council but any other sort of ecosystem based project or grant or based thing that has milestones to it right such as if the foundation and I guess labs does their own internal sort of grants and stuff like that that I guess we can increase scope to in the future. I think for this season because I think the milestone metrics council sort of works on a little bit of a lag in the sense that most of the projects we're reviewing are projects that have been approved in the prior two seasons. season five and season six a lot of the work is going to be pretty similar gonna and Okay. Yeah. Yeah. Exactly.

Jun Sun: And so I think the prior two 5, season 6 is going to be most of the focus for this upcoming season 7. I think from a committee standpoint or council standpoint, there's really only one major change in terms of scope and then sort of an increase in scope and a lot of other small things that the foundation sort of wants us to take a stab at. The biggest thing is that the process of distributing grants and actually executing those onchain is going to be transferred over to the milestones. I think eventually they signal the interest of keeping all of the grants council or the governance voted in budgets from the milestones and sort of distributing those payments to different people as well on a more consistent maybe monthly sort of payroll timeline.

Jun Sun: I think this season they might want to try that with just the milestones budget, but the majority of it will still be just the grants that we approved and have approved in the past. the foundation is still circling up on sort of the final I guess split details on how they want to execute those payments. but there will be

the milestone metric reviewers plus these three additional reviewers will be two from the grants council for next season and one from the advisory board. A multi-IG of everyone will be made still finally finalizing details with the foundation on what they sort of want.

Jun Sun: but this multi-IG will be with the metric reviewers initiating a vote finalizing milestones and then the additional reviewers would be like an additional layer security and then the lead will be the one that's executes the actual transaction on chain through a permission execution system. budget-wise I think the budgets per reviewer and per lead is going to stay same as season five and six the foundation recommended increasing the number of reviewers by one and so that is the only thing different in terms of team size. we are the thing that I guess budget-wise that is new is that we are adding a multi-IG management and operations budget. So depending on what that sort of looks like and it's been reiterated a couple times.

Jun Sun: I think initially the foundation wanted us to set up our own milestone and metrics budget and then the three additional reviewers be on two for the grants council and have them add an extra budget be one on the developer advisory have them add an extra small budget. I was strong in the sense that I felt like that didn't really make the most sense and so figure just add those three additionally onto our budgets and increase our budget a little bit there. And then in very similar sort of reasoning to what Gunna said, we are doing we're applying for any future retroactive governance rewards and doing sort of a internal review with grants council and everyone else as well.

00:55:00

Jun Sun: So when Gunonna goes through that whole process, we'll be sort of, doing that with them. But yeah, that's the main gist.

Anastassis Oikonomopoulos: on time. are there any questions for June for the Mson and Metrics Council?

Anastassis Oikonomopoulos: Yes, Kristoff. Go ahead.

Krzysztof Urbański: So I don't fully understand how is this multisig budget going to be utilized how do I calculate it? Is it for those additional three or…

Jun Sun: Yeah, it'll be for all seven of us.

Krzysztof Urbański: is it for all six So…

Jun Sun: So, the three multi mile milestone metrics reviewers, the two grants council additional reviewers, and the one developer advisory board additional reviewer.

Jun Sun: I think the recommendation and the stance that I've sort of gotten.

Krzysztof Urbański: why the amount is not divisible by seven?

Jun Sun: Because I think the different roles for this will be different not everyone's role will be the same and also we don't know what the scope of that work is going to be yet. So it can be the found okay so I guess on the background right there is still some issues I guess they were trying to work on a g grants claiming tool different sort of operational setup for how this would actually work right because it's a pretty

big responsibility I think we are allocating or tasked with allocating up to 10 million op so what is it like $25 million in today's standards and they are still trying to finalize what the actual operational proc

Jun Sun: process for that will look like if it ends up being a bunch of extra work. and the foundation does it all in house. the budget is up to what the 40,000 proposed is split across all seven in sort of I think the way is worded and we recommended is we're going to see how it goes for the first month and then internally decide on how to sort of divvy up sort of retrofunding recently for the grants council members how we sort of went through divvied up all the roles and responsibilities and then went through a metric that's like hey this isn't weighted

Jun Sun: this is weighted 0.5, all that. and assuming it's if it ends up being really chill and really not that much work, we're going to work the foundation on just determining what that actually means. the whole budget is it's almost like a reserve. It's not going to be fully withdrawn if it's not actually going to be much bandwidth. trust me, I've asked a bunch of questions and…

Jun Sun: I'm very confused on some things with just what they want and how much responsibility they want to hand off the season. So, a lot of that is still being worked on.

Krzysztof Urbański: But it's not a contentious point for me…

Krzysztof Urbański: but I see this as kind of a first of all it's a big amount for what I understand as just a technical thing on top of the responsibilities that are already there in those councils because it's a totally separate thing like it is already part of the previous responsibility. Simply here what we have as well is this technical thing of actually executing the transaction which obviously it's okay to be compensated as an additional responsibility but the amount seems high for that.

Krzysztof Urbański: and also I don't fully understand the split because how I see it this is kind of like how I see it right now is I simply divide it by seven and add this amount to the compensation to those roles that will be in here. because that's kind of like so I don't understand how this budget works. That's what I'm trying to say and it seems like kind of obscure. how exactly does it work? But as I said, it's not a big issue for me.

Jun Sun: I think specifically down the road it just ends up being like this is the general budget that will be reserved for whatever the work ends up being most. and I think there's a lot more I can say in depth about it and happy to speak and talk after too but a lot of it is also just frankly up in air and whatever the foundation sort of wants to pass off to us in terms of work. I think part of it is I know for sure we will be tasked now with obviously executing the payments online updates and communicating in publicly when grants are distributed. I think likely that just means updating the public grants tracker sheet and then a couple other small things.

Jun Sun: but as that gets fleshed out over the next week or two, I'll keep updating the charter as I get more information.

01:00:00

Anastassis Oikonomopoulos: Okay. gonna you're mute

Gonna: Yeah, I think one of the things that you can do is maybe specify below what it's covering like is it covering hardware for how many people it's covering at hardware and all that stuff maybe what Christoff

needs is like u you don't need to be 100% specific because as I hear you the foundation has not established the security protocol protocols and the master metrics needs to have but at least you can describe some of the things that you're imagining you're going to spend the 40k on multisig management right and the other thing I truly believe you need a reserve for a plus one because if things go go crazy you'll need one more

Jun Sun: for we'll add out sort of the hardware components and any sort of software that we're going to need. I think a lot of it would just be taking over the budget for what some of the foundation pays. and then with respect to the increase in reserve plus one, I'm hesitant against adding to our budget too much. and because of the fact that it was three people last two seasons, and now the foundation has already recommended us go up one, I want to say that reserve is there, but I'll definitely consider some more

Gonna: Yeah, you have to imagine that suddenly we come up and say okay this is how TV is going to be measured and now it's part of the master and metrics to measure this TV in this way and you will have to assign someone to track contracts to display that on a dune dashboard and all that stuff. So make sure that is happening

Anastassis Oikonomopoulos: Alicia and then Kristoff.

Future Alisha: Just quickly wondering,…

Jun Sun: Yeah. Yeah.

Future Alisha: I've heard seven mentioned and I see four in the post and so is the four that are in the total breakdown plus the three signers added to the multi-IG management section. Is that when you say seven?

Future Alisha: Is it possible to get a breakdown basically of …

Jun Sun: So, three reviewers, one yeah,…

Future Alisha: what each member would like at the end of the season receive or not? Is it just

Jun Sun: so I have the total breakdown. but I think probably adding in the three additional or just making the m multi-stick management section a little more clear is good.

Jun Sun: From our end it was I think what budgets were due 2 pm on Tuesday or…

Jun Sun: something and I was frantically messaging the foundation trying to figure out how to figure it out at 1:00 p.m. on Tuesday. So from R&DI I think that makes sense. It's four people on reviewers from or three reviewers, one lead for the council and then three additional signers for the multi-IG part. and honestly that number is subject to change as well. I've been told. but okay.

Future Alisha: No, I feel Yeah,…

Future Alisha: I just was confused because I didn't know if any part of the multi-ig budget would be paid also to three people who are already on the council or I know I can see effectively nine for three more signers. but yeah, just kind of wondering. Cool.

Jun Sun: Yeah, I'll break down that a little more clear in the breakdown section.

Anastassis Oikonomopoulos: And off and…

Krzysztof Urbański: Yeah, I agree.

Anastassis Oikonomopoulos: we can Kristoff,…

Krzysztof Urbański: Sorry. Yeah.

Anastassis Oikonomopoulos: you go and then we can wrap it up.

Krzysztof Urbański: So definitely some breakdown and some more clarity on how this u multic budget will be used would be welcome and I know you are hesitant to extending this budget but something that I would suggest especially for your council is adding similar thing that Alicia had into her budget some funds allocated for any infrastructure tooling that might

Krzysztof Urbański: be required for you to help make your job easier or even possible because I believe that especially in your council such a tooling might be required and we shouldn't be expect so we shouldn't be expecting those council members to be developing anything or funding anything on your own and at the same time it would be a pity if there could be some tools that could be helpful and you wouldn't be even to fund somebody create some dun board

01:05:00

Jun Sun: Okay. Yeah. I mean,…

Krzysztof Urbański: if we can fund it instead of you trying to gather the data manually then let's have a budget to fun that's my suggestion.

Jun Sun: I think the multi-IG management and ops I think is supposed to be a general catch all for any extra expenses in addition to just one multi-ig. So I might just include it as one of the line items under there.

Krzysztof Urbański: Then if you felt about this being in that budget then definitely some clarity over how this budget is going to be utilized is needed.

Jun Sun: Yeah, I'll just do a breakdown of additional stuff that we can add on or what we expect.

Krzysztof Urbański: Send it.

Anastassis Oikonomopoulos: All right,…

Anastassis Oikonomopoulos: perfect. that's a wrap for today's call. We're going to have the same or similar discussion on Monday as well for people that were not able to make it today. thanks everyone for attending and…

Krzysztof Urbański: All right.

Anastassis Oikonomopoulos: for participating as well.

Krzysztof Urbański: So I think for people…

Krzysztof Urbański: who were not able to attend today and also like to discuss if any changes will be made due to the discussion that you just had it will be a good occasion to discuss them on Monday.

Anastassis Oikonomopoulos: Yes, absolutely.

Anastassis Oikonomopoulos: That's a fair point. all right. Yes, and the call was recorded, so it will also be uploaded as well. But yes, we'll also have a call on Monday. thanks everyone. enjoy the rest of your day. Enjoy the weekend and we'll see each other on Monday.

Jesse - Jrocki: Thanks for hosting, guys.

Meeting ended after 01:06:50 👋

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