For Qualifications Of The Revenue-based Funding Without Collateral (PLEASE Read over this carefully AND ALL Else From this point forward, AND The Application Link Is On Page 4 - So Please scroll down to find the Link to get started and completed so it’s in review in our backend)…

- You're operating "For-Profit" (Non-profit does NOT qualify)
Do you have a business checking account? (Must be in the name of your business, not a personal account used for business and not transferring funds from personal to business - that does not count as stated, true revenue)
- Online Banking Is Setup?
- 450+ credit, although 500+ is best if not 550 for lower revenue below $15k but you can still get a look (If you have credit ineligibility reasons causing you to get declined or potential to get declined but you have enough revenue of $3k+, we’d have to look at another prodiver).
- 4+ months time in business
- 3 months of revenue at least $15k+ per month and on your lowest month $15k+ (or $5k+ if you’re in CA or NY)
- at least 3-4+ deposits per month is best (the more the better)
- You're depositing your funds into one primary business checking account and not transferring with multiple accounts over and over again which looks suspicious and is hard to track especially if it's those **"online transfer from checking"** and comes from like a vendor or similar then it wouldn't be counted as "true deposits" and be stated revenue (if you have multiple business checking account transfers then we will have to look through them all, but also make sure you apply with your highest revenue one). If you have bank statements with different banks, then we will likely need the last 3 months for each bank account and you want to apply with your highest-earning bank account.

-No more than 5 Non-sufficient funds (NSFs) or negative days in any of the last 3 months? (Example: bounced checks)
-If you're falling behind on any current MCA's or similar for like a week or so, you won't qualify.
- **Current Loan Consideration -** If you have a current capital advance, the amount you still owe will be taken into consideration and cause a reduction in your approval amount. More funds ("2nd-4th Positions") **MAY** be available. If you have an existing cash advance, it will cause a reduction in what you can get, and if you had more positions, you may not get anything at all. This goes the same with all business loans. But if it's EIDL that you have only, then it's ok, they are not correlated and shouldn't cause a reduction.

Current Loan(s) Consideration Part 2: The majority of Lenders will NOT lend you another advance/MCA within 30-45 days, so make sure it's been past 45 days to then take another position

- **Consolidation: -** For example: We can either give you a second position (if you don't already have one) where you don't have to pay off your first one or we give you a large loan and pay off your first and you net the difference.
- Not have a default with another advance/loan company. **Regardless of how long ago**. You usually don't get any more funding in this industry with a default - there's like 1-2 lenders who "may" help you but you'll start with a lot less, if you get any at all. There can also be a default with a judgement in place which doesn't make it any better. And when you default on a "lump sum", **no lender will lend lines of credit.**
- **Background checks -** If your background report comes back with a criminal record or past financial issues and past UCC Filings too, then it can be an automatic decline. But we be reasonable if it was in the past and you've changed your ways.
- Not used for real estate investments like fix and flips, rentals, etc - passive investments - **use the personal/business/startup funding for that and the credit line hybrid that you can see later below and or traditional real estate financing private lenders with my real estate specific form**.
-SOFT Pull Credit checks and usually soft pull throughout (if needed to do a hard pull, you should be told ahead of time before).

ALSO Not have issues with:

- Financial Fraud
- Past default and past default judgment in place
- Submitted altered bank statements to another lender

Additional Concerns for a Denial:

- We look at this months current revenue (corresponding to the month you are applying) to make sure you have enough revenue and deposits and that the month to day revenue is enough so you can support the loan payments. It depends on the time of the month you apply (best to apply earlier in the month if you know you'll be depositing less and having less revenue half the month in or so)...
    - Unfortunately with the month to day revenue half the month gone was too low to fund - That can be a reason you get declined.
- Another thing is if you're applying in the current month and when we get to the bank verification and decision logic (to issue your funds ACH usually, to deposit and withdraw to pay the lender back) for final underwriting, and see too many negative days and you're minus in your account and badly, and more things like these, this can cause us to decline a file and or lower the amount, but a lot of the times it results in a decline.

P.S. Have Better Credit, Cash Flow, And Revenue? (See Below)

If you have better credit (680+ Experian and you'll usually need 680+ on ALL 3 Consumer credit bureaus, checked by FICO 2), 2 Years minimum time in business, $250k+ minimal annual gross revenue for the last 2 years, and are in needed of longer terms with a lower rate and working capital on hand, **then click here to see the bank term loan/line of credit option**

For Trucking/Transportation Clients:

- Approvals are typically 50%-75% of your monthly revenue (usually the lowest month and we can consider averages, but lowest mostly especially when revenue is lower there) IF It's your FIRST Funding ever in getting an "advance". If not, and the account looks good and strong enough, usually the second time around and more it's higher, potentially like 75%-120% or so, but not set in stone. **Most approvals in general for other industries are 75%-200% of your monthly revenue and usually we look at the lowest month. Declining revenue trends are not good, low average daily balances don't help, types of transcations matter a lot and so forth.**

Click here to start your up to $2,000,000 application

You can safely and securely upload ALL the documents and we'll get them in our backend **OR you can always send me the documents here which I prefer (but skip sending them to me and upload them instead because of new disclosure laws for this type of funding and more) and I can send them to the lender, either way is fine - a lot of people like to send me it via email but regardless you'll still want to fill out the digital application from up above - But to make it faster, please upload it into our safe and secure app process and we'll get it in our backend instead of emailing me them.**

NEW Select Funding (This is with the partnership above, just a new category for select clients)...

-$100,000+ in monthly revenue and $1,000,000+ per year
- 3 years TIB
- 0 NSFs or Negative Days In The Last 90 Days = 3 months
- 700+ FICO
- 1.18x -1.29x repayment rates as opposed to the usual standard 1.3-1.55x repayment rates.

Self-Employed, 1099 Gig Worker/Contractor Funding – You can use a personal account for business, if you're using a personal account for business, then this is your option besides the one right up above)...

A New product for the self-employed, 1099 Gig Workers/Independent Contractors (Uber, Lyft, Grocery shopping, etc.), small businesses and more and you will be able to get up to $5,000 without needing to have a business checking account used for business - That's right, you can use your personal account for business.

Here are more details:

- Same Day Funding Up To $10k

- Approval Amount = 25%-75% of your monthly revenue are the approvals (Rule of Thumb) – Example: You do $14,000 in monthly revenue, then the advance = $10,000 advanced. Of course, it can be lower depending on the situation).

- Average pricing is 1.39x your dollar amount. It can be as low as 1.2 and as high as 1.69x but we see 1.50 at most when the revenue is better (Example: You get $1,000, you pay back $1,390 on average. Example #2: You receive $10,000 and you pay back $13,900 on a 1.39 rate.

- Repayment discounts are available IF you pay back early

- Automatic WEEKLY payments ONLY – No monthly options with any funders

- 3-6 month terms.

- Renewals are usually 16 weeks which is 4 months (more so for clients at the $3k+ minimum revenue level)

- Personal checking account can be used for business. You can also have a business checking account.

- Online Banking Is Setup

- No FICO score check (so no “Soft” pull - IF you get an offer and accept, you will get the contracts emailed to you and then once you sign, there will be a final underwriting steps completed - including a Hard inquiry; and periodically a phone call. It used to be a “soft” pull all the way through but because of so many high risk files at this funding range and so many defaults, and for more, the lender has to do this, which is fine and understandable)

- **California and New York usually get denied per laws can't fund there with this service right now, so it won’t work for these states.**

- Bank Linking with Plaid (Very Reputable company a lot of other companies use. Make sure to have your information ready). Some banks haven’t teamed up with Plaid and just doesn’t work.

Qualifications:

- $3,000 monthly Revenue/Sales (and $3k+ on your lowest month in the last 90 days)

- 4+ months time in business

- Minimal NSFs/Negative Days – No more than 5 NSFS/Negative Days in ANY of the last 3 months

Current Loan Consideration - If you have a current capital advance, the amount still

owed will be taken into consideration and cause a reduction in approval amount

- 4+ deposits is always best per month but we are willing to see if 3+ more or less of deposits if it makes sense

How It Works:

You can get 25%-75% (or if trucking like 50%-75% more or less if it's your first advance) of your lowest monthly revenue in the last 3 months AND we also will take your average into consideration to try and get you more, for example: If your lowest month is $3,000 and you're averaging $1,000 with $20k in annual gross revenue at an average daily bank balance of $1,000 (best to have above $1k, but we can still have a look if not, but may be harder if your revenue is higher and can't meet $1k) then you can get between $750-$2,250 more or less (to start - come back and get more right away if need be) - it can be higher or lower depending on your business situation as well as depositing and more like your industry, bank statements, other positions, etc. (to start - More on the lower end IF your projections are going down like decreased revenue recently (projecting down) as well as average monthly revenue and if you have unstable cash flow/bank statement concerns **like average daily bank balance and average daily sales** is continuously low, - and when it's too low compared to your deposits and revenue, it doesn't justify giving you more - and more goes out then you can keep in, negative days, your credit, and more.

NOTE: If you do not get all the funding you want in one shot, don't worry, what I tell business owners to do is take what you can get and then in about 45 to 65 days and or

when you've paid off at least 50% of it, we can then look at refinancing and getting you approved for more funds - Then the second time around we can even approve you for better terms, rates, and give you a higher amount. This is what A LOT of business owners do (myself included).

So Your payback amount is between 1.29-1.69x your advanced amount so for example, if You get $1,500 (to start - come back and get more after paying 50% of the balance, then we may be to even get you double the next time around) then your payback is between $1,935-$2,535 (I see many up to 1.50, so if that, then = $2,250. When it goes past 1.50, your revenue is low, low balances, negative days, you've been declined everywhere and more can contribute). Use this money to grow and increase your revenue and your benefit exceeds your repayment). Given the funding details you submitted to me, you have what we call "C-D paper" which gets you terms between 3-6 months and rates of 1.29-1.69 (to get the higher 4-6 months and even a 6 month term, it's best to have $5k+ in revenue if not more and other factors come in, to get 7-11 month terms, you need $25k+ in monthly revenue, to get 12-24 month terms, you need to be doing $50k+ per month in revenue and on your lowest month with 1+ years time in business and 675+ FICO. To get rates of 1.19-1.30, you need a 700+ credit score with $50k+ in revenue and 2+ years time)...

You'll know the exact terms and all you're getting after we've been able to review your application and documents, so I can't say exactly what you'll get but it's a **soft pull** to submit your application so it won't affect your credit score. **PLUS, you have to start somewhere and move up so we can increase the terms, decrease the rates, and get you more funding - and Remember, with me you're working with the best lender(s) and network in the space. If your benefit exceeds your repayment, the it makes sense.**

But for example (NOT set in Stone), let's say you get $1,500 (to start) at a total payback of 1.45 rate (Your industry, credit, revenue and DTI etc. can factor in) with 3 months (60 payments or so) then your payments will look something like this:

- Daily = $36

- Weekly = $180

- Bi-weekly = $260

- Monthly = $720

Overall Total Cost Of Financing: $720 x 3 months = $2,160 more or less. Cost of funds is at $660. Pay it off earlier if you can - No prepayment penalties and we usually have the best early payment discounts. Make sure your benefit of using the funds Exceeds your repayment, otherwise you will never justify doing it. If you're doubling, tripling, quadrupling your revenue and exceeding the repayment, then it makes more sense and even if you're not but need to fix things or get back on track, you can do so if it makes sense.

If Let's say you were to get $1,000 (and or IF you had negotiation power to get less to even lower repayments, if possible), then:

- Daily = $24

- Weekly = $120

- Bi-weekly = $240

- Monthly = $480

Or if $1,500 at 4 months:

- Daily = $27

- Weekly = $135

- Bi-weekly = $270

- Monthly = $540

Or $1,500 at 5 months (Will be hard at your revenue and more to do so don't just expect this, perhaps later yes):

- Daily = $22

- Weekly = $110

- Bi-weekly = $20

- Monthly = $440

If $1,500 at 6 months (will be harder with your revenue and more to do so don't just expect this, perhaps later at bigger amounts yes):

- Daily = $18

- Weekly = $90

- Bi-weekly = $180

- Monthly = $360

(When revenue increases to let's say like $10k for example and you get like 7,500 at the highest 75%, then at a 1.39 rate, that's $10,425 of a pay back and if like 6 months if possible, then that's $435 weekly repayment).

(Or if lets say at $5k in monthly revenue and $3,250 approval with a slightly higher rate of 1.45 at 5.5 months, that's a $4,713 pay back and if like 5.5 month terms if possible, then that's a $215 per week repayment).

These are just examples **(They are NOT set in stone),** and the only to know what you'll actually get is to submit an application - It's just a **soft pull** to start so it doesn't hurt your credit and doesn't hurt to at least submit an application. ALSO, it's not about the

rates rather the total payback and if you can get a long-term the better (PLUS, you have to start somewhere, build the relationship and then get access to better terms if you don't start with a high amount of time). It's not and shouldn't be just based on rates, there's more to this like your benefit of taking the funds exceeding your repayment and doubling, tripling, quadrupling your ROI monthly so it helps.

Application:

To get started with your application, go here:

Click here to start your 1099 Gig Worker Funding Application

For the business line of credit (recent updates for 2023 - as of Septemeber, BUT Please skip the below options as you won't likely qualify for them because of industry and more)…

Business Line of Credit Option 1 Via Fintech Lender (You can even combine this with the "Lump sum" with the hybrid advance/term loan option. A lot of the lenders want at least like $10,000 in an account for like the last 6 months - and more like time in business, but this isn't usually the case with fintech providers, so it's normally fine if you don't have that)…

What do you think about getting approved between $6,000-$100,000 and using the funds when you want as well as get approved between 50%-150% of your average monthly sales (more so it's between 40%-60% or so)? You can use the funds however you'd like and use as much as you want. This is a perfect way to utilize for all types of funding.

Details:

- Terms = 12-18-24 Months

- Payment Type = Weekly/Monthly (We'll decide if you get weekly or monthly if you are in the "Sweet Spot" or not – The "Sweet Spot" details will be down below later in the "requirements" section

- Monthly Fee = $20

- Easy to understand draw fees/balance fees when drawing funds or maintaining a balance owed.

- No prepayment penalties + Big Savings with early payoff

- No collateral is required

- You can lower your weekly/Monthly payments by drawing out more

- Longer terms can keep your payment down.

- Balance fee is anywhere around 1% per week of the balance (so for every week you have it open, you are charged a 1% fee on the remaining balance. And it can be as low as .69% and it can be as high as 1.39% per week).

Withdraw fees can be anywhere from 0-3%+, depending on your file, if you are in it for the long-term and want small monthly fees instead and so forth.

- -69%-1.39 interest (cost of funds). **For example**, let's you get approved for $20,000 and withdraw at the minimum $1,000 with a 3% draw fee which is $1,030 then divided by 12, 18, or 24 months (depends on what you get) so we divide the $1,030 into the weeks within the months, so let's say you get 12 months which is 52 weeks, then that's $19 + cost of capital (interest), If.96% weekly cost then you pay $115 per week.

- I got these numbers from taking the principle of $1,000 with your draw of 3% which you owe $1,030 on your balance, then divided that by 52 weeks (because you got 12 months), and then figured out your interest or cost of capital to be .96 (this number is given to you), so $1,030/52 weeks = $19 + .96 x 100 (which is $19 +$96) and that's $115 per week you'll be paying until you've fully used up your principal of $1,000. I hope that makes sense. It can sound a bit confusing but it's very straightforward. It's an "Amortization" thing which is jargon for your weekly payments and how they are calculated.

An example for $10,000 minimum withdrawal fee at a .75% interest for 12 months (52 weeks) at a 3% draw fee (3% is most common), then:

$10,300 divided by 52 weeks = $198 + Cost of capital (interest), and if the interest is at .75, then, it's .75 x 100 + $198 = $273 per week you'll be paying until you've fully used up your principal of $10,000.

If 18 Months of a term with the $10,000 drawn with withdrawal fee at .96% at a 3% draw fee, then:

$10,300 divided by 78 weeks = $132 + Cost of capital (interest) at .96% then, it's .96 x 100 + $132 = $228 per week you'll be paying until you've fully used up your principal of $10,000

If 24 Months of a term with the $10,000 drawn with withdrawal fee at .96% at a 3% draw fee, then:

$10,300 divided by 104 weeks = $99 + Cost of capital (interest) at .96% then, it's .96 x 100 + $99 = $195 per week you'll be paying until you've fully used up your principal of $10,000

Now, if it's per month for each scenario above then in it's respective order for the four examples above it's:

- $460 plus or minus
- $1,092 plus or minus
- $912 plus or minus
- $780 plus or minus

Preferred Line Of Credit Requirements Minimum Requirements:

-Credit Limits are between $6,000-$100,000 (getting above $100k Uncollateralized for ANYONE is very difficult in this market, even higher tier revenue clients with a line of credit are getting theirs pulled back)

- Have a minimum of $200k in Annual Gross Revenue

- Have 1 Year Time In Business (TIB)

The Sweet Spot Though For You (The Merchant) Is This:

- $250k+ in Annual Gross Revenue

- 2+ Years Time In Business

- 675+ FICO Experian Credit Score (can be as low as 625)

Being in the Sweet spot doesn't guarantee a monthly line of credit, it improves your chances, and approvals depend on a numerous amount of factors such as:

Possible Disqualifications:

- High debt-to-income ratio

- History of late payments

- Too many inquiries

- Credit Utilization ratio is too high

- You have an existing line of credit

- Credit report issues that need credit repair

- Recent bankruptcies

- Charged off accounts

- Etc.

Restricted Industries List:

So, Higher Risk industries will NOT be eligible for this product and product feature, which are:

- Construction (all construction classes)

- Transportation and Warehousing (all trucking/transpiration)

- Wholesale Trade (Import/Export)

- Accommodation Food Services (Includes Restaurants)

- Real Estate Rental And Leasing (ALL Real Estate)

- Mining Oil and Gas

- Administrative Support, Waste Management, Remediation Services

Best For:

- Retail

- Healthcare

- Marinas

- Repair Shops

- E-commerce

- Metal Fabrication Shops

- And More

NOTE 1: If you'd like to get a line of credit we can also evaluate you for a "cash advance/Term Loan" so you can get both thus giving you more funds. Or you can take one.

NOTE 2: The line of credit usually approves you for less (usually like 50%-100%, many times like 40-60% of monthly revenue, and many don't push pass $55k in this market - it's tough out there. Unless you're generating like six figures+ per month and more like $500k+, you'd expect s higher loc in many cases closer to $100k+) then the "lump sum" so if you don't have other lines of credit and would like to maximize your funding, then you can add the LOC with the lump sum if approved for.

Documents needed:

- 3 months of bank statements (4 months if California and other states perhaps)

- Voided check

- Copy of your driver's license

NOTE: You will be able to safely and securely upload your documents needed online with our streamlined and hassle-free application process and we get them on our backend, so make sure you have them all together before for a faster process, otherwise you can save and continue later.

Or you can always send them to me via email here and I'll send them to the organization/lender, either way works (but it's best to upload them because of new disclosure laws where they broker can't always handle the documents on the frontend for specific states).

Business Line of Credit Option 2 (Harder to get a line of credit in the market and are great to combine with the hybrid advance from earlier in the app sequence (one applicaiton review for both), Start Here and you can even combine this with the "Lump sum" with the hybrid advance/term loan option I showed you earlier - a lot of the lenders want at least like $10,000 in an account for like the last 6 months (if not we can still look and consider

it) - and more like time in business, closer to $500k+ in annual revenue, stronger credit (not just low), so if your credit is not close to spotless (and they also want 700+ credit if not 725+ profiles), it will be hard to get)...

What do you think about getting approved between $5,000-$100,000 (even more than $100k) and using the funds when you want as well as get approved between 50%-150% of your average monthly sales? You can use the funds however you'd like and use as much as you want. This is a perfect way to utilize for all types of funding.

Here are some details:

- Credit line of $5,000-$100,000 to draw from at your convenience (many lenders are capping out at $55k max right now and at times you'd see up to $100k, but it's become lower in this market).
- Automatic Weekly Repayment - Hardly monthly in this market**, usually weekly in this market**
- Easy to understand draw fees/balance fees when drawing funds or maintaining a balance owed.
- No prepayment penalties + Big Savings with early payoff
- No collateral is required
- You can lower your weekly payments by drawing out more
- Longer terms can keep your payment down.
- Balance fee is anywhere around 1% per week of the balance (so for every week you have it open, you are charged a 1% fee on the remaining balance. And it can be as low as .69% and it can be as high as 1.39% per week).

Withdraw fees can be anywhere from 0-3%+, depending on your file, if you are in it for the long-term and want small monthly fees instead and so forth.

- -69%-1.39 interest (cost of funds). For example, let's you get approved for $20,000 and withdraw at the minimum $1,000 with a 3% draw fee which is $1,030 then divided by 6,9,or 12 months (depends on what you get) so we divide the $1,030 into the weeks within the months, so let's say you get 12 months which is 52 weeks, then that's $19 + cost of capital (interest), If.69 then you pay $88 per week.

- I got these numbers from taking the principle of $1,000 with your draw of 3% which you owe $1,030 on your balance, then divided that by 52 weeks (because you got 12 months), and then figured out your interest or cost of capital to be .69 (this number is given to you), so $1,030/52 weeks = $19 + .69 x 100 (which is $19 +$69) and that's $88 per week you'll be paying until you've fully used up your principal of $1,000. I hope that makes sense. It can sound a bit confusing but it's very straightforward. It's an "Amortization" thing which is jargon for your weekly payments and how they are calculated.

An example for $10,000 minimum withdrawal fee at a .75% interest for 12 months (52 weeks) at a 3% draw fee (3% is most common), then:

$10,300 divided by 52 weeks = $198 + Cost of capital (interest), and if the interest is at .75, then, it's .75 x 100 + $198 = $273 per week you'll be paying until you've fully used up your principal of $10,000.

Qualifications:

- $15000+ monthly revenue - $250,000+ annual gross revenue minimum (it's more like $40k-$50k per month in this market)
- 680+ FICO credit (once was 550+ Owners FICO credit score (won't cut it - more like 700+ credit right now in this market)
- 1+ year in business (need more like 2+ years)

Possible Disqualifications:

- High debt-to-income ratio
- History of late payments
- Too many inquiries
- Credit Utilization ratio is too high
- You have an existing line of credit
- Credit report issues that need credit repair

NOTE: If you'd like to get a line of credit we can also evaluate you for a "cash advance/Term Loan" so you can get both thus giving you more funds. Or you can take one. I showed you the term loan option at the top with the "monthly term loan" option 1 as well as the "cash advance hybrid". When you go through the app sequence, select "both" to be evaluated for instead of just the line of credit or lump sum.

NOTE 2: The line of credit usually approves you for less (usually like 50%-100%) then the "lump sum" so if you don't have other lines of credit and would like to maximize your funding, then you can add the LOC with the lump sum if approved for.

Talk soon,

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