

Financial Aid Summer 2025 Information Sheet

**** Summer Aid Application is closed for 2025 ****

- Your **2025-2026 FAFSA** or a **private loan certification** must be on file to receive summer aid. Summer forms without a FAFSA or private loan on file at the time of completion will be **DISCARDED**. *Access to submit a new form will not be reset until mid-July.*
- Aid may not show toward your bill until after classes begin.
- The summer aid you are eligible for may not cover your entire bill. Once your summer form is processed, you are responsible for any remaining balance not covered by aid. **Failure to pay this remaining balance or sign up for a payment plan may result in DEREGISTRATION**, even if you are eligible for partial aid.
- DEREGISTRATION WARNING EMAILS WILL STILL BE SENT EVEN IF YOU HAVE SUBMITTED A FORM. ACTUAL DEREGISTRATION WILL BE BASED ON THE FORM STATUSES OUTLINED BELOW. *Deregistration rules are administered by the Office of Student Accounts and are subject to change.*

PROCESSING/DEREGISTRATION	DENIAL OF SUMMER AID	ELIGIBLE COURSES	PAYMENT PLAN
DIRECT LOANS	PRIVATE LOANS	PLUS LOANS	PELL
TAP	ACADEMIC PROGRESS	STUDY ABROAD	CHANGE OF PLANS

Is my summer form processed yet? / Will I be deregistered?

- To check the status of your Summer Aid Application, log in to myOswego then go to: Financial Services (or Financial Aid & Student Accounts) > Financial Aid > my Financial Aid > Home/Student Requirements.
Be sure you are viewing the correct Award Year (Sum 2025, Fall 2025, Spring 2026).

STATUS	WILL I BE DEREGISTERED?	ACTIONS NEEDED
RECEIVED - AWAITING REVIEW	NO	None at this time. Your form is in the queue to be processed.
SATISFIED	POSSIBLY	Your form is processed. You must pay any remaining balance or sign up for a payment plan within 10 days.
RECEIVED - ON HOLD DUE TO OTHER REQUIREMENTS	YES	Submit any requested documentation as soon as possible.
SUBMISSION ERROR	YES	You ignored instructions and completed the form without a FAFSA or private loan on file. You must pay your bill or sign up for a payment plan. <i>(Form access will be reviewed/reset in July.)</i>
APPEAL/APPLICATION DENIED - NOT ELIGIBLE FOR AID	YES	You must pay your bill or sign up for a payment plan. <i>Common reasons for denial are listed in the next section.</i>

- Processing times can vary, based on several factors. Forms may not be processed prior to the start of your first class. Please make sure your registration matches the number of summer credits you listed on your form, and that your courses are aid-eligible.
- DEREGISTRATION WARNING EMAILS WILL STILL BE SENT EVEN IF YOU HAVE SUBMITTED A FORM. ACTUAL DEREGISTRATION WILL BE BASED ON THE FORM STATUSES OUTLINED ABOVE.

Why is my form status denied?

If the status of your summer form is APPEAL/APPLICATION DENIED - NOT ELIGIBLE FOR AID, please review both your myOswego requirements and your answers in the form submission email you received. The most common reasons for denial are: Financial Aid suspension; grad students only taking 3 eligible credits; undergraduate students who are not eligible for Pell, but selected ‘Pell only’ or are only taking 3 eligible credits. *If you find that you submitted incorrect information, you may email the Financial Aid office.*

Student Outcome Tracking (SOT)

Students may only receive federal and state financial aid for courses required for their program of study. This also applies to the six credit minimum for federal loans. For information on viewing and appealing eligibility, please visit: <https://ww1.oswego.edu/financial-aid/apply-aid/maintain-aid/student-outcome-tracking>

Payment Plan

You may enroll in a payment plan in the Student Accounts section of myOswego by clicking VIEW/PAY BILL, then VIEW/PAY ACCOUNT. A new window will open, and in the middle of the screen you may select from available plans.

Federal Direct (Stafford) Loan

- To qualify for federal loans, you must be **enrolled for a minimum of 6 credits** (across the sessions) **which count toward your degree**.
- Maximum loan limits (per year): Freshmen (1-26 credits) \$5,500; Sophomores (27-56 credits) \$6,500; Junior/Senior (57+ credits) \$7,500; Graduate \$20,500.
- **To determine your summer loan eligibility, your annual limit will be divided by the number of semesters you will attend during 2025-26.**
- If summer is your last period of enrollment toward your undergraduate degree, your loan eligibility will be prorated according to federal regulations, based on course load.

Private/alternative loans

If you plan to use a private loan for summer, you must apply with your chosen bank and receive notice that a certification has been sent to the school **prior to completing the summer form**. Once we receive the certification notice, a requirement to complete the summer form will be added to your myOswego account. Several lender options are available here: <https://choice.fastproducts.org/FastChoice/home/284800/1>

PLUS loans

If you plan to use a parent or graduate PLUS loan during the summer, please list that in the Additional Information section of the summer form. (*Parents and grad students may complete PLUS loan applications for 25-26 on studentaid.gov AFTER 20-May-2025.*)

PELL

If you are otherwise eligible for the federal Pell grant for the 2025-26 academic year, you may be eligible for summer Pell based on your enrollment.

TAP

To qualify for summer TAP, you must have completed a 25-26 NYS TAP application (www.tap.hesc.ny.gov/totw/), be registered for at least 6 credits, have been full-time for the Spring 2025 semester, and have earned at least 24 credits at Oswego during the previous two semesters. Use of summer TAP will reduce future eligibility. Only **confirmed** TAP awards may be used as a deferment on your summer bill. TAP awards are not confirmed until New York State's budget is passed.

Satisfactory Academic Progress (SAP)

Students receiving assistance from any Federal Title IV program must meet federal financial aid standards for satisfactory academic progress. If we determine you are not making satisfactory academic progress, you will need to successfully appeal the decision or your summer aid will be removed, even if it has already been awarded. For more information, please visit: <https://ww1.oswego.edu/financial-aid/apply-aid/maintain-aid>

Summer Study Abroad

If you are attending a summer study abroad program, please list the location and details in the Additional Info question on the summer form. In some cases, you may need an appointment with a Financial Aid advisor.

Dropping or deciding not to attend summer classes

If you drop or do not attend one or more of your summer classes, your financial aid may be adjusted or canceled according to federal guidelines. If you decide to drop a summer class, do so in a timely manner and in accordance with college policy to avoid unnecessary charges. If you make changes to your intended graduation date, notify Financial Aid as soon as possible - otherwise you may exhaust your aid eligibility prior to your final semester.

Please notify the Financial Aid Office (financial.aid@oswego.edu) of any changes to your registration or graduation date as soon as possible.