COIN Legislative Session Worksheet for 2026

Bill Number and Title: HB 4125 **Kicker Refinement and Partial Reallocation**

What is your recommendation for this bill? Endorse

Brief Description of Bill:
Requires the Department of Revenue to estimate the difference in surplus revenue calculations using prescribed methodologies, and transfer an amount equal to the difference for use for various purposes:
(a) Reduction of the unfunded actuarial liability of the Public Employees Retirement System.
(b) The costs of capital projects for which the state would otherwise have to issue revenue bonds.
(c) Payment of debt service.
(d) Expenses related to emergencies.

Name of Point Person who completed this form: Henry Elder

Email address if you are willing to be contacted with questions about this bill:
paradoxpost8@gmail.com

Last Updated: 02.02.26

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1. **Bill topic – highlight which category best fits your bill:**

Climate, Energy, Environment	Housing / Houselessness
Campaign Finance Reform	Immigration / Social Justice
Healthcare	Education
Transportation	Economics
Criminal Justice	Gun Safety
Other: Revenue	

2. **The bill's Legislative Champions**
   Chief Sponsors: Rep. Gamba, Sens. Pham, Neron Misslin, Golden Reps. Munoz, Nosse, Rieke Smith,
   Regular Sponsors: Reps. Hudson, Marsh, Tran, Walters, Wise, Sens.Frederick, Gorsek, Sollman,

3. The bill's legislative opponents:

4. What advocacy groups are supporting this bill and why are they supporting it? Provide contact information if available. CASA of Oregon (Peter Hainley, Executive Director 503.537.0319), Habitat for Humanity (Shannon M. Tennant, Executive Director 503.206.5248), APANO (Sam Guthman, Policy Manager, 971.340.4861), Oregon Center for Public Policy (Daniel Hauser, Deputy Director 971.279.4732), Tax Fairness Oregon (Jody Wiser, 503.810.6654)

5. What groups are opposing this bill and why are they opposing it? Taxpayers Association of Oregon: They say Oregon has enough money. The problem is spending.

6. Why should COIN endorse, oppose, or watch this bill? Needs investigation, since new economist says he has it under control. Will read testimony and watch the public hearing. **Update:** After listening to the testimony and reading many of the written ones in the hearing for HB4125, it appears to me that we should endorse this bill. The most compelling reasons to me are that it should stabilize and regularize business, and also may save money by making things more predictable for repayments of debt.

7. What is the likelihood this bill will pass? How much effort should we put towards it?
Unlikely

8. List the relevant dates concerning the bill(s): Public hearing Feb. 2.

9. Please list any specific advocacy action you would like COIN to help with, any media contacts that may be helpful or any other important information?