

## Veritas Full Board (Retreat) Minutes

5/9/2023

Call to order: 12:27pm

Present: Matt, Liz, Tierney, Lara , Sonya, Parker (phone), & Rudy (phone), & Nick (ex-officio)

Minutes Approval; Sonya made a motion to approve the minutes from March. Lara seconded. All approved.

Board Officers: Four officers positions being elected next meeting: Board Chairperson, Board Vice-Chairperson, Secretary, and Treasurer

Executive Director Report:

- Three weeks of school left.
- Enrollment is steady at 144
- Finished up TN Ready on 5/5. No glitches. 100% participation. Results are expected near the end of the school year. The ELA essay portion will be the bottleneck. Students' grades are included in their final grades at a rate of 10%.
- Student engagement becomes a priority post-testing. All grades are including some fun, engaging activities.
- School ends on 5/26. Then summer bridge program begins on 6/5 and teachers receive an additional stipend to teach in this program. Runs through 6/30.
- 8<sup>th</sup> grade trip starts on the 14<sup>th</sup> (3 days in Orlando).
- 6<sup>th</sup> grade does B-town project
- 7<sup>th</sup> grade has field trips to Shelby Forest
- 5/24 the entire school will go to East End skating rink
- 5/26 is Stepping Up Ceremony at Riverside Missionary Baptist Church on 3<sup>rd</sup> St. at 6pm. County Commissioner Lowry will be coming to speak.
- July the building will be closed.

Financial Report:

- Net Worth: ~1.12M (Includes 1.049M in Operating Account; 50K Reserve Account; 20K Student Rewards Account)
- On track to finish up ESSER 2.0 by deadline of June 30, 2023.
- New funding formula TISA framework; Luke attended the conference to learn about the new formula
  - Base Rate (~\$6,860) + Weighted Categories and Direct Categories (~\$4,940) = ~\$11,800 estimated projected per student rate; real time fluctuation based on the current student population in the building (10 funding periods of 20 days each)
  - Outcomes Funding: Measured results for 2023-2024 will determine the amount determined for 2024-2025. No added funding for outcomes for the 23-24 school year.
- Enrollment for 2023-2024: Retention is strong and strong matriculation from MCP's 5<sup>th</sup> grade to matriculate into our 6<sup>th</sup> grade program.

Committees Reports:

1. Development/Outreach:
  - a. Recruitment events have been going well. We had an interest event at Regions with good results. School visit yesterday for one interest, and three more interested in touring on 5/15.
  - b. Discussion about comparisons of other charter schools' salaries
  - c. Discussion about community activities such as a community cleanup.
2. Governance: Working on bylaws review and director evaluation.
3. Academic:
  - a. Discussion of what to do with alumni tracking to prepare for our 15<sup>th</sup> year celebration events.
  - b. Develop faculty and staff survey for school priorities. Tierney/Liz will publish and collect entries.

Secretary Report: Proposed Board calendar for 2023-2024. Changing the time to noon for the 2023-2024 school year.

Next meeting is the Board Retreat on June 6<sup>th</sup> at 12:00pm; location TBD.

Adjourned 1:12pm