

MASSART

Board of Trustees
Executive Committee Meeting Minutes
November 18, 2025, 10am
Zoom

Committee members in attendance: Chair Bascome; Vice Chair Korn; Trustees Keane, Saragoni, Giraldo (joined 10:04am), and Bump (joined 10:24am)

Others in attendance: President Mary Grant, Michael Hogan, Robert Perry, Brendan O'Bryan, Hannah Johnson, Nick Winton, Robert Chambers

1. Call to Order

Chair Bascome called the meeting to order at 10:02am. The Board Secretary called the roll to take committee member attendance.

2. Master Planning & BRIGHT Act Update

President Grant gave an overview of the latest developments regarding campus priority improvements, the BRIGHT Act, and the Master Planning process. Campus improvements include work on the Tower and East buildings and other facility upgrades. The BRIGHT Act would unlock capital funds for the Commonwealth's public higher education institutions. The House votes on its version of the BRIGHT Act today, a version that includes a \$275 million earmark for the Tower project. There was a discussion of considerations around the many possible paths forward, including Public-Private Partnerships.

3. Adjournment

Chair Bascome adjourned the meeting at 10:50am.

Materials:

- *BRIGHT Act Testimony*
- *Slide Presentation*