The Cloudcast #817 - Cloud News Trends for April 2024
- [CLOUD NEWS OF THE MONTH - MAR 2024](#) (show)
- [CLOUD NEWS OF THE MONTH - FEB 2024](#) (show)
- [CLOUD NEWS OF THE MONTH - JAN 2024](#) (show)

Good Old Fashioned Cloud News
- [Azure Cloud Earnings](#) - Intelligent Cloud was $26.7 billion, up 21%
- [GCP Cloud Earnings](#) - $9.57 billion, up 28%, Op Income up 5x
- [IBM intends to acquire Hashicorp for $6.4B](#)
- [OpenToFu Denies Code Stealing](#)
- [Cisco launched Hypershield (Security meets AI)](#)
- [Clouded Judgement - Hype Rounds (really good intro read)](#)

The AI Innovation Continues - (Speed Round):
- [Meta Llama 3 released](#)
- [Apple releases OpenELM LLM (small)](#)
- [Microsoft releases Phi-3 - an SLM to match LLMs](#)
- [Intel Gaudi 3 chip faster than NVIDIA?](#) (and uses less power!)
- [Perplexity raising 250M at 2.5-3B valuation](#)
- [DataStax acquires Langflow for GenAI](#)
- [NVIDIA acquires Run:AI](#) ($700M)
- [Google announces major reorg, focused on AI](#)
- [Google Cloud Conference - Everything Announced So Far](#)
- [Google Cloud Day 1 Recap](#)
- [Google Cloud Day 2 Recap](#)
- [Stability AI to lay off staff](#)
- [NSA publishes AI security guide](#)

Trend 1 - 2024 is going to be a year of big announcements
- Acquisitions, Models, Investments, etc.
- Companies have some sense of the economy and are making long-term bets with short-term impact.

Trend 2 - We're starting to see some (early) reality set in with AI
- Which use-cases really work?
- How expensive is it to build an AI application, an AI business?

Trend 3 - Lots of things are being lost between Broadcom/VMware and AI discussions
- Broadcom, Customers, Partners are all trying to figure out the new reality
- Tons of parallels between "Cloud-First" (10yrs ago) and "AI-Everywhere" (today) strategies
- Companies are sorting out budgets between these two things