2024-25 Insurance Renewal

Property, Liability, Auto, Work Comp, Cyber

Comparison from 2023-24:

Coverage	2023-24 Cost	2024-25 Cost	% Increase
Property	$41,733	$52,164	25.0%
General Liability	$5,047	$5,465	8.3%
Educators Legal Liability	$7,153	$8,843	23.6%
Crime	$988	$1,086	9.9%
Auto	$8,865	$9,903	11.7%
Work Comp	$45,661	$47,300	3.6%
Umbrella	$4,057	$4,646	14.5%
Cyber	$5,892	$3,800	-35.5%
Total Annual Premium	**$119,396**	**$133,207**	**11.6%**

Notes:

- Property values increased by 12% due to updated building valuations/increased cost of construction
- Property insurance
    - Deductible - $10,000
      (New) Specific Wind/Hail Damage Deductible:
        - $25,000 for Elementary
        - $50,000 for Middle/High
    - Coverage for Roof Surfacing - Cosmetic Roof Exclusion
    - Roof Surfacing Valuation Limit - Sections 15 years or Older = Actual Cash Value (instead of Replacement Value)
- Educators Legal - Deductible Increased from $1,000 to $5,000
- Commercial Auto - Comprehensive Deductible Increased from $250 to $500
- Cyber - Move coverage from CFC to Beazley

Additional Options for Consideration:

- Educator Legal - Increase deductible from $5,000 to $7,500 (-$944 premium)
- Auto - Increase Comp & Collision deductible from $500 to $1,000 (-$424 premium)
- Violent Event Response Limits - change limits from $100,000/$100,000/$25,000 to $250,000/$250,000/$25,000 ($57 premium increase)