

RESOLUTION FOR RESTRUCTURE OF THE “MIK Camping Fund”

The Minn-I-Kota Camping Fund was first established with the proceeds from the sale of the Free Methodist Minnesota Church Camps and was set aside so that the interest earned would be used to provide camping scholarships for students within the Minn-I-Kota Conference.

Subsequently, the Minn-I-Kota Conference was merged into the North Central Conference and the “MIK Camping Fund” has been held as an asset in the North Central Conference, shown on balance sheets as “CLF-MIK Camping Fund.”

Since no organizing contract can be found, be it resolved, that this resolution will be for the purposes of establishing the organization and operation of the MIK Camping Fund within the North Central Conference.

Therefore, with three-quarters (3/4) vote of the North Central Annual Conference, a quorum being present, this resolution shall be adopted and governance of this NCC-MIK Camping Fund will rest with the NCC Board of Administration, which will establish a team comprised of camp programming directors to oversee scholarship applications and grant scholarship approvals.

Also therefore, this fund shall be renamed “**NCC-MIK Camping Fund.**”

Also therefore, to operate this as an endowment fund with principal and monetized interest being retained in said fund, up to 90% of the income produced from this fund will be used to provide camping scholarships, with any remaining amounts being reinvested in the NCC-MIK Camping Fund.

Also therefore, an application process will be established and maintained, and applications shall be approved by the team established by the NCC BOA whereby campers may apply for scholarships to any camp operated by the North Central Conference of the Free Methodist Church with first priority given to campers residing within the former Minn-I-Kota Conference (Minnesota, Iowa, North Dakota, and South Dakota).

Further amendments to any current or contingent guidelines for this NCC-MIK Camping Fund shall require a three-quarters (3/4) majority vote of the North Central Annual Conference, a quorum being present.

In the event that the Minn-I-Kota Conference be reinstated as an Annual Conference, this Camping Fund shall be amended back to its original intent and deposited with the Minn-I-Kota Conference.

Agreed this _____ day of _____, 2023

W Carl Brannon, Superintendent
North Central Conference of FMCUSA

Mark Olson, President
FM Financial