

Stargate Charter School
Fiscal Year 2024-2025
Appropriation Resolution

BE IT RESOLVED by the Board of Directors of Stargate Charter School, Adams County State of Colorado that the amounts set forth in the following schedule be appropriated to each fund as specified in the “Adopted Budget” for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

General Fund	\$ 30,509,453.00
Special Revenue Fund (Athletics)	\$ 337,361.00
Special Revenue Fund (Pupils)	\$ 252,748.00
Special Revenue Fund Fund Raising	\$ 367,306.00
Before and After School Care	\$ 679,314.00
Capital Projects Fund	\$ 1,200,000.00
Special Revenue Fund (Foundation)	\$ 5,609,312.00
TOTAL	\$ 38,955,494.00

BE IT FURTHER RESOLVED that all 2023-2024 fiscal year ending fund and account balances reports, maintained or held by and on behalf of the charter school that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves “in the 2023-2024 fiscal year and are available for current and subsequent fiscal years’ expenditures;and

BE IT FURTHER RESOLVED that the adoption of this Appropriation Resolution shall be deemed to include the exercise of the school’s rights, if any, to renew for the 2024-2025 fiscal year its lease with Stargate Foundation and any other leases, lease purchase agreements, lease agreements with an option to purchase, or other agreements in accordance with their terms that have been authorized and approved by the Board of Directors;and

BE IT FURTHER RESOLVED that the designation “Budget Resolution” the name Stargate Charter School, the date of adoption and the signature of the president of the Board of Directors be entered upon the Budget Resolution and that the Budget, the





14530 WASHINGTON STREET | THORNTON, CO 80023

OFFICE: 303.450.3936 | FAX: 303.450.3941 | INFO@STARGATESCHOOL.ORG

Budget Resolution and this Appropriation Resolution be placed on file at the principal administrative office of the school, where they shall remain throughout the 2024-2025 fiscal year and be open for inspection during reasonable business hours.

Lisa Hosfelt- President, Board of Directors

INSPIRING SUCCESS IN THE MINDS AND HEARTS OF GIFTED CHILDREN SINCE 1994

