

TREASURY COMMITTEE

Soft Proposal: Formalize A Boys Club DAO 'Treasury Committee':

"Boys' Club's first line of defense for Treasury Management & DAO Financials"

- Treasury Team = Designated team or 'committee' responsible for leading & managing the ops, comms, conduct, and decision-making/governance processes for BC DAO's Treasury (and its subsequent finances/financials)
- Not a guild bc working in less of a hierarchical structure, and less of a rotating structure (meaning fewer ppl would be flowing in and out of the team on a consistent basis)
- Could also streamline delegated governance to this team, for complex/granular decisions around DAO Treasury / BC finances
- Initially, Treasury Team should start with those who initially formed to do this work voluntarily, and who are still actively doing the work, attending meetings, in the process today (weeks after we initially started)

Responsibilities (examples):

- Leading the recommendation and implementation of different treasury diversification strategies + managing & executing those strategies
- Performing relatively frequent research on treasury management best practices, treasury tools, and resources, staying up-to-date on happenings in the space and what we can learn from them (governance scandals, hacks etc) → Could produce reports and provide internal recommendations/considerations, educating rest of DAO and making sure everyone is up to speed on important topics/issues
- Streamlining treasury-specific questions & granular decision-making around Treasury diversification/management to this team → having the team answer Qs, lead the decision-making process on granular and/or complex aspects of Treasury Management / DAO Financials

Initial Team Composition:

Starting w/ 'Treasury Team' as it currently stands... (Opt-in / enthusiastic commitment necessary)!

- Parker
- Taylor
- Marine
- Mattie (opt-in)

→ **Rationale:**

- We already have a small team that formed voluntarily to drive the Treasury Diversification proposal forward – making decisions on how the proposal should be executed, doing research, executing on next steps, etc.
- This is a great place to start – let's start with the people currently in the thick of this work, who were intrinsically interested and motivated to get involved with it, and who we know are already working super well together on this (after a few weeks' time).

Next Steps:

- Find 1-2 advisors for this committee
- Create Minimum Viable Treasury Committee doc
- Cap on team #
- Initial team composition: Parker, Marine, Taylor, Mattie (invite!)
- Set requirements/operational protocols (for ex: Bare minimum: Must show up to 3 meetings before you can participate on the committee)
- Minimum checks and balances system
- Continue doing meetings open – allow anyone to join

2 main things to emphasize:

- A. Creating a new function
- B. Very real!