AMENDMENT TO THE "HEARTLAND CONTINUANCE SUPERINTENDENT'S HOUSING ENDOWMENT FUND"

The Heartland Conference Superintendent's Housing Endowment Fund, as originally titled, was renamed by adopted resolution on March 1, 1999 as "Heartland Continuance Superintendent's Housing Endowment Fund." Original funding derives from the sale of the Heartland Conference parsonage. This Endowment Fund is currently invested with FM Financial, Spring Arbor, Michigan.

Originally, the proceeds of this fund were used to supplement the Heartland Conference Superintendent's housing costs. On amendment dated March 1, 1999, 90% of the proceeds of this fund were to be used for churches and church planting activities within the Heartland Conference and 10% of the proceeds were to be retained and reinvested in the Endowment Fund to grow that fund.

Subsequently, the Heartland Conference was merged into the North Central Conference and as per previously adopted agreement, upon three-quarters (3/4) majority vote of the North Central Annual Conference, current or contingent guidelines of said Endowment Fund may be amended.

Therefore, by three-quarters (3/4) of the North Central Annual Conference vote, a quorum being present, the Endowment Fund shall be known as the "**NCC Heartland Housing Endowment Fund**."

Also, therefore and hereafter, 90% of the income from the Endowment Fund shall be placed in a fund managed by the North Central Conference Board of Stewardship and Finance and held in an interest-bearing account in the North Central Conference Loan Fund and titled "**NCC Heartland Housing Endowment Income Fund**" and that 10% of the income from the Endowment Fund be retained and reinvested in the Endowment Fund located at FM Financial to perpetuate the growth of said Endowment Fund.

Also, therefore and hereafter, the use of the 90% proceeds from this Endowment Fund, as invested in the NCC Loan Fund under the titled account "NCC Heartland Housing Endowment Income Fund" shall be made available to be distributed for conference staff funding purposes as first priority and thereafter at the discretion of the North Central Conference Superintendent and the NCC Board of Administration..

Further amendments to any current or contingent guidelines for this Endowment Fund shall require a three-quarters (3/4) majority vote of the North Central Annual Conference, a quorum being present.

In the event that the Heartland Conference is reinstated as an Annual Conference this Endowment shall be amended back to its original form and intent to supplement housing for the Heartland Conference Superintendent.

Agreed this __________________ day of _________________________, 2023

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W Carl Brannon, Superintendent	Mark Olson, President
North Central Conference of FMCUSA	FM Financial