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Business Intelligence & Data Science
Professional Communication

Cash is becoming more and more unpopular in Sweden. Economic experts say that the Scandinavian country could become the first cashless society within the next decade. Some go even further and claim that banknotes and coins may disappear altogether. Sweden is one of the few EU countries that does not use the euro as payment. The Swedish krona has been the nation's currency since 1873. However, in the past few years less money has been in circulation. Six years ago over a hundred billion krona were in use, today only 80 billion are in circulation. One of the reasons for Sweden's unwillingness to pay with cash is a system called Swish. It is a mobile application that has been developed by Swedish and Danish banks, which also promote a cashless system. In everyday life, about 80% of all payments are made with credit or bank cards, mobile phones or via internet banking. Even small items are paid for digitally. Not only costumers are happy with not having to carry so much cash around. Most shopkeepers want people to pay with these new systems because it offers them more security and convenience. However, the trend toward a cashless society does not come without problems. Especially older people find it hard to get used to living without money. Many of them are without access to a computer or do not know how to use one.

Read the text and answer the following questions:

Give the appropriate definition of each word.

- | | |
|------------|----------------|
| 1. Cash | a. money |
| 2. trend | b. time/period |
| 3. expert | c. movement |
| 4. promote | d. support |
| 5. decade | e. specialist |

COMPREHENSION

Choose a title for the text:

- a. Sweden on its way to a cashless society
- b. Payment facilities
- c. Payment during covid19

Choose the appropriate answer from the list provided:

- 1) Why some economic experts think that banknotes and coins may disappear?
 - a. Because they are no longer used
 - b. Because they are old
 - c. Because they will be replaced by cashless payment systems
- 2) What problem does cashless society encounter?
 - a. banknotes
 - b. banknotes and coins
 - c. access of a computer
 - d. access of a computer and how to use it
- 3) How payments are usually made in Sweden?
 - a. credit or bank cards
 - b. mobile phones and internet banking
 - c. all of the above
- 4) Shopkeepers want people to pay with the new payment system because...
 - a. it is convenient
 - b. it is risky
 - c. it is secure and convenient

WRITING

Write a paragraph in which you suggest ONE digital way through which people should make their payments during Covid19. Do not use the Internet. Use the template attached to this email. Send your paragraph electronically at: alaoui3773@gmail.com

Your writing tasks due: 25 Oct 2020.