



*Loans without banks. Trades without brokers.*

*Contracts without lawyers.™*

# Veritas Product Purchase Agreement

By purchasing Veritas (or “Ve”), the Purchaser expressly agrees to all of the terms and conditions set forth in the accompanying [Terms and Conditions of the Veritaseum Veritas Sale](#) (the “Terms”), which is incorporated by reference as if fully set forth herein, as well as this Veritas Product Purchase Agreement. All capitalized terms (e.g., “Veritas”, “Veritaseum Platform”, etc.) in this agreement will be given the same effect and meaning as in the Terms.

By purchasing Veritas (Ve), the Purchaser:

- represents and warrants that the Purchaser has an understanding that Veritas are redeemable solely to Veritaseum LLC, in bearer form, for various products and services offered by Veritaseum LLC, or to access various features or aspects of the Veritaseum Platform or other Veritaseum LLC software products;
- represents and warrants that the bearer of any Veritas is presumed to have title, that the identity of the redeemer or the original purchaser is not considered by (or even known to) Veritaseum LLC at the time of redemption, that Veritaseum LLC cannot identify or replace lost or stolen Veritas, and that the Purchaser bears sole responsibility for Veritas safekeeping;
- represents and warrants that the Purchaser has an understanding of the usage and intricacies of cryptographic tokens, such as Bitcoin (BTC), Ethereum (ETH) and blockchain-based software systems;
- represents and warrants that the Purchaser is legally permitted to purchase Veritas in the Purchaser’s jurisdiction and is legally permitted to receive products of US origin;
- represents and warrants that the Purchaser is of a sufficient age to legally purchase Veritas or has received permission from a legal guardian who has reviewed and agreed to these Terms;
- represents and warrants that the Purchaser will take sole responsibility for any restrictions and risks associated with the purchase of Veritas as set forth below;
- represents and warrants that Purchaser is not exchanging bitcoin (BTC) for Veritas for the purpose of speculative investment; and
- represents and warrants that the Purchaser is acquiring Veritas for the use of decentralized application services, advisement or consulting on the same, or the purchase of tokens specific to current and forthcoming decentralized applications on the Veritaseum Platform, or to facilitate development, testing, deployment and operation of decentralized applications on the Veritaseum Platform, or to support the development of the Veritaseum Platform.

Purchaser understands that there is no warranty whatsoever on Veritas, express or implied, to the extent permitted by law, and that Veritas are purchased on an “as is” basis. Purchaser also understands that Veritaseum LLC will not provide any refund of the purchase price for Veritas under any circumstance.



Purchaser further agrees to accept sole risk for the purchase of Veritas. The Purchaser recognizes that the Veritaseum Platform is presently being developed and may undergo significant changes before its final release, or may not undergo a final release at all.

In order to reduce the possibility of fraud, phishing attempts, and other schemes perpetrated by malicious third parties, Purchaser agrees not to respond directly to any inquiry regarding their purchase of Veritas, including but not limited to email requests purportedly coming from the veritaseum.com or similar looking domain(s). Purchaser understands that Veritaseum LLC may send Purchaser emails from time-to-time, but these email notices will never ask for information nor intend to require any direct email response from the Purchaser. If in doubt regarding a communication's veracity or authenticity, please contact [veritas@veritaseum.com](mailto:veritas@veritaseum.com).

Purchaser understands, that while Veritaseum LLC will make reasonable efforts to continue developing features of the Veritaseum Platform software, it is possible that a desired version of the Veritaseum Platform may not be released and there may never be an operational Veritaseum Platform with the desired features. It is also possible that even if Veritaseum LLC releases a desired version of the Veritaseum Platform, due to a lack of public interest in decentralized applications or the Veritaseum Platform itself, the Veritaseum Platform could potentially be abandoned or shut down for lack of interest. Purchaser further recognizes that Veritas may experience extreme volatility in pricing and periods of extreme difficulty in any third party transfers beyond Veritaseum LLC's control.

Purchaser also recognizes that the Veritaseum Platform may be operational for a short or extended period of time, and may subsequently be abandoned by Veritaseum LLC for a number of reasons, including a lack of interest from the public, a lack of funding, competing platforms that seek to develop decentralized applications, and competing non-affiliated services built on the same or similar underlying technologies.

Following the purchase of Veritas, Purchaser understands that if the Purchase Wallet, any wallet backup files, or Purchase Password is lost or stolen, the purchased Veritas associated with the Purchase Wallet or Purchase Password will be unrecoverable and will be permanently lost. Furthermore, Purchaser understands that there is no Veritaseum-controlled password recovery mechanism for lost passwords, so Veritaseum LLC will not be able to help Purchaser retrieve or reconstruct a lost password and provide the Purchaser with access to any purchased Veritas. Furthermore, Purchaser understands that it is not possible for Veritaseum to reconstruct a lost or stolen wallet, so Veritaseum LLC will not be able to help Purchaser retrieve or reconstruct a lost or stolen wallet and provide the Purchaser with access to any purchased Veritas.

Purchaser understands that Veritaseum LLC does not guarantee the continued or eventual availability of any of its products or services, and that Veritas may be or at any time become unusable for any purpose desired by the Purchaser at the time of purchase.



Purchaser understands that there is no assurance that, if the Veritaseum Platform is launched in production form, the Veritaseum Platform software will be stable, or that any of its associated products or services will be robust.

Purchaser understands that the Veritaseum Platform software developed may give rise to other, alternative, networks, products, or services, promoted by unaffiliated third parties, under which Purchaser's Veritas will have no value.

**THE PURCHASER ACKNOWLEDGES AND AGREES THAT, TO THE FULLEST EXTENT PERMITTED BY ANY APPLICABLE LAW, THE PURCHASER WILL NOT HOLD ANY OF THE VERITASEUM PARTIES LIABLE FOR ANY AND ALL DAMAGES OR INJURY WHATSOEVER CAUSED BY OR RELATED TO USE OF, OR INABILITY TO USE, VERITAS OR THE VERITASEUM PLATFORM UNDER ANY CAUSE OR ACTION WHATSOEVER OF ANY KIND IN ANY JURISDICTION, INCLUDING, WITHOUT LIMITATION, ACTIONS FOR BREACH OF WARRANTY, BREACH OF CONTRACT OR TORT (INCLUDING NEGLIGENCE) AND THAT NONE OF THE VERITASEUM PARTIES SHALL BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL, EXEMPLARY OR CONSEQUENTIAL DAMAGES, INCLUDING FOR LOSS OF PROFITS, GOODWILL OR DATA, IN ANY WAY WHATSOEVER ARISING OUT OF THE USE OF, OR INABILITY TO USE, OR PURCHASE OF, OR INABILITY TO PURCHASE, VERITAS.**

**THE PURCHASER FURTHER SPECIFICALLY ACKNOWLEDGES THAT VERITASEUM PARTIES ARE NOT LIABLE, AND THE PURCHASER AGREES NOT TO SEEK TO HOLD ANY OF THE VERITASEUM PARTIES LIABLE, FOR THE CONDUCT OF THIRD PARTIES, INCLUDING OTHER PURCHASERS OF VERITAS AND ANY THIRD PARTY INTERMEDIARY USED IN FACILITATING THE VERITAS SALE, AND THAT THE RISK OF PURCHASING AND USING VERITAS RESTS ENTIRELY WITH THE PURCHASER.**

**TO THE EXTENT PERMISSIBLE UNDER APPLICABLE LAWS, UNDER NO CIRCUMSTANCES WILL ANY OF THE VERITASEUM PARTIES BE LIABLE TO ANY VERITAS PURCHASER FOR THE PURCHASE OF VERITAS.**

The Terms and the Veritas Product Purchase Agreement govern the sale of Veritas and supersede any public statements about the Veritas Sale made by third parties or by Veritaseum LLC or individuals associated with any Veritaseum Parties, past, present and future.

Veritaseum LLC reserves the right, at its discretion, to change, modify, add, or remove portions of the Veritas Product Purchase Agreement, at any time. By posting the amended agreement on its website. Any Purchaser will be deemed to have accepted such changes by purchasing Veritas.

If at any point you do not agree to any portion of the then-current version of the Veritas Product Purchase Agreement, you should not purchase Veritas.



If a court or other tribunal determines that there is a conflict between the Veritas Product Purchase Agreement and the Terms, the provisions of the Terms shall govern.

Date April 25, 2017