

Date: September 21, 2026

Ms. Pamela M. Bacon
Logan County Clerk and Recorder
315 Main Street, Suite 3
Sterling, CO 80751

Dear Pam:

Below please find the required information for preparation of the ballot issue notice for Referred 5A.

BUFFALO SCHOOL DISTRICT RE-4J

Designated Election Official:
Julie Tramp
315 Lee Street
Merino, CO 80741

NOTICE OF ELECTION TO INCREASE DEBT ON A REFERRED MEASURE
BUFFALO SCHOOL DISTRICT RE-4J
LOGAN COUNTY, STATE OF COLORADO

Election Date: November 3, 2026

Election Hours: 7:00 A.M. to 7:00 P.M.

BUFFALO SCHOOL DISTRICT RE-4J REFERRED BALLOT ISSUE 5A

WITHOUT IMPOSING A NEW TAX, SHALL BUFFALO SCHOOL DISTRICT RE-4J DEBT BE INCREASED \$1.25 MILLION, WITH A TOTAL REPAYMENT COST OF UP TO \$1.7 MILLION, AND SHALL DISTRICT TAXES AUTHORIZED IN 2007 BE EXTENDED TO PAY SUCH NEW DEBT INCURRED FOR THE PURPOSE OF FINANCING THE COSTS OF:

- UPGRADING AND ENHANCING SECURITY AND SAFETY FEATURES, INCLUDING THE INSTALLATION OF NEW CAMERA AND KEY FOB ACCESS SYSTEMS;
- CONSTRUCTING IMPROVEMENTS TO THE MAIN ENTRANCES OF THE ELEMENTARY AND HIGH SCHOOL BUILDINGS; AND
- IMPROVING THE DISTRICT'S ELEMENTARY PLAYGROUND, INCLUDING THE INSTALLATION OF SAFER FLOORING AND OTHER UPGRADES;

AND TO THE EXTENT OF AVAILABLE FUNDS, REFINANCING THE DISTRICT'S EXISTING CAPITAL LEASE, BY THE ISSUANCE AND PAYMENT OF GENERAL OBLIGATION BONDS WHICH SHALL BEAR INTEREST, MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM, AND BE ISSUED AT SUCH TIME, AT SUCH PRICE (AT, ABOVE OR BELOW PAR) AND IN SUCH MANNER AND CONTAINING SUCH TERMS CONSISTENT WITH THIS BALLOT ISSUE, AS THE BOARD OF EDUCATION MAY DETERMINE; AND SHALL AD VALOREM PROPERTY TAXES BE LEVIED WITHOUT LIMIT AS TO THE MILL RATE TO GENERATE AMOUNTS, NOT TO EXCEED \$200,000 ANNUALLY, SUFFICIENT IN EACH YEAR TO PAY THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE BONDS?

Fiscal Information:

Fiscal Year Spending Information¹:

2026-2027 (Current fiscal year estimated)	\$6,458,998
2025-2026 (Actual)	\$6,105,127
2024-2025 (Actual)	\$6,411,013
2023-2024 (Actual)	\$7,854,680
2022-2023 (Actual)	\$5,499,410

Overall percentage change in fiscal year spending:	17.45%
Overall dollar amount change:	\$959,588

Estimated 2026-2027 fiscal year spending without tax extension:	\$6,458,998
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Information of Current Bonded Debt:

Principal amount:	\$295,000
Maximum annual repayment cost:	\$155,250
Total repayment cost:	\$305,413

Information on Proposed Bonded Debt:

Principal Amount	\$1,250,000
Maximum annual repayment cost:	\$ 200,000
Total repayment cost:	\$1,700,000

The following summaries were prepared from comments filed by persons FOR the issue:

No comments were filed by the constitutional deadline.

The following summaries were prepared from comments filed by persons AGAINST the issue:

No comments were filed by the constitutional deadline.

Sincerely,

Designated Election Official

¹ Fiscal year spending includes amounts expended by the District for bonded debt service.