Hello friends! 7/5/23

This week marks the beginning of our new fiscal year.

Board Officer Selection

We have held our first board meeting that included our new members. We selected the following officers for the coming year:

Stephanie Williams	President
Jeff Atwell	Vice President
Linda Edgerton	Secretary
Julie Byrd	Treasurer
Rob Torres	Assistant Treasurer

Financial Update

As we get closer to our next phase goal, we have begun collecting lump sum pledges. With that and our monthly contributors, we now have **over \$50K in the bank!**

While this is amazing progress, the board spent time doing some projections, and **our current trajectory does NOT have us on a path to complete Phase 1b within the next 12 months**. In order to reach our full goal, **we will need all** of the following:

- current monthly contributors to continue at their current rate for the next 12 months
- ALL lump sum pledges collected in full
- approximately <u>~\$8,000</u> in new pledges/contributions

It is still our goal to complete Phase 1b over the next 12 months, and we need your help! If you are not a current contributor to our fund, please take a moment to make a donation (links and address at the end of this message). If each home that has not yet given to this phase contributed only the \$120 yearly dues, that would complete the \$8000 in new contributions that we need. Every contribution helps!

Additional Fundraising Opportunity

Our board president, Stephanie Williams, will be embarking on a bicycle ride across Iowa in a few weeks, and she has created a Go Fund Me to raise money for our roads through her ride. <u>Please share</u>

this link on your social media or other platforms to help boost support:

https://gofund.me/f7fa8e05

Long Term Outlook

The **neighborhood engagement** during the first half of this fiscal year (now through December) **will drive the decisions** the board will need to make before June 2024:

- When/what do we pave? If we don't collect enough for all of Phase 1b, what sections of roads should be chosen?
- Is there enough support to continue the LDRMA past June 2024? Are there enough board members to continue the administrative tasks? What would the effort look like long-term?

We will be seeking neighborhood input as we try to steer this organization through the coming year. Look for a survey coming in the next few weeks.

Standing Announcements

- If your family moves, please inform your realtor of our Road Maintenance Association and provide them with our website info (https://www.ldrma.org/). It is imperative to our long-term efforts that new neighbors are aware of our Association when they purchase their home, and our existence can also serve as a benefit included in your listing when you sell.
- Contact us by email or at 336-688-5335 if you have any questions or concerns.
- Send payments via <u>Paypal</u> or <u>Venmo</u> to ledforddownsroads@gmail.com, or mail a paper check to:

LDRMA PO Box 3062 Thomasville, NC 27361

Your LDRMA Board