Terms and Conditions for Sonic Boom Bounty Program

Summary: The Terms and Conditions govern the relationship between the Sponsor of this Program ("Sonic Operations Ltd") and Participant Developers who wish to participate in the Program, be bound by these Terms, and be eligible for its rewards.

1. Definitions: a. "Approved Categories" means any of the following categories eligible for the Program: i. Lending ii. Non-Fungible Tokens ("NFTs") iii. Tooling iv. Payments v. Stablecoins vi. Yield vii. Gaming (Including Prediction Markets) viii. Depin & AI ix. Exchanges x. Community Movements xi. b. "Bonuses" means additional points awarded for including GasM or Safe AA technologies in the proposals. c. "Eligible Project" means a project that: i. Falls under one of the Approved Categories; ii. Is deployed on the Sonic mainnet within the first week of the Sonic mainnet launch; iii. Chosen officially by the judges. d. "Participant Developer" means 'you,' 'your,' a developer or team participating in the Program. e. "Program" means the Sonic Boom Bounty Program operated by Sonic Operations Ltd . f. "Sponsor" means 'us,' 'we,'the sponsor of the Sonic Boom Bounty Program', 'Sonic Operations Ltd'. g. "Terms" means these terms and conditions. h. "Term" means the duration of this Program, commencing from 20th August 2024 and ending on 5th November 2024. i. "Winners" means the Participant Developers selected as winners based on the assessment criteria. j. "Sonic Gems" means the points allocated under this Program, representing the meritocratic rewards given to the Winners.

2. Eligible Participation: The Program is open to all developers and crypto enthusiasts who are over the age of eighteen (18) years. Participant Developers must agree to and comply with all these terms and conditions to be eligible for the Program.

3. Participation Guidelines: a. **Submission:** i. All submissions must be made via the Google Form page provided by the Program. ii. All submissions must be complete and accurate and must comply with all Program requirements. b. **Deployment Requirement:** i. Projects must be deployed on the Sonic testnet with a working frontend. The Sonic Testnet will be available shortly after the launch date of this competition. Builders may use the Builders Net found at https://public-sonic.fantom.network/ in the meantime. ii. Projects must be deployed on the Sonic mainnet within the first week of the Sonic mainnet launch.

4. No Endorsement: All information provided under the Program is for informational purposes only, without any representation, warranty, or guarantee of any kind as to its accuracy. None of this is an endorsement by the Sonic Operations or any of its subsidiaries or affiliates, nor is any of this investment or financial advice. Participant Developers are required to review these Terms and conduct their own research to properly evaluate the risks and benefits of the Program.

5. No Investment: You acknowledge that your participation is for the purpose of innovation and development, and not for any genuine expectation of profit or form of payment.

6. Judging: The judging panel for the Program will consist of a panel selected by the Sponsor at its sole discretion. The judging panel's decisions are final and binding, subject to any applicable laws and regulations.

7. Assessment Criteria: Projects will be evaluated based on: i. **Concept:** The novelty and value provided to end-users. ii. **Execution:** Quality of design, implementation, and functionality. iii. **Impact:** Potential impact on the Sonic network ecosystem. iv. **Points Strategy:** How effectively the application will use Sonic Gems to bootstrap their success.

8. Prizes: a. **Winners:** Up to 30 winners will be selected across three tiers: i. **Emerald:** 10 places – Awarded a mountain of Sonic Gems. ii. **Sapphire:** 10 places – Awarded a substantial amount of Sonic Gems. iii. **Ruby:** 10 places – Awarded a fair amount of Sonic Gems. b. **Payment Structure:** Sonic Gems won during the competition will be awarded in two rounds: i. **Round 1:** Allocation on day 1 of network deployment. ii. **Round 2:** Allocation 90 days after mainnet deployment, with additional weight based on continued performance and contribution to the network. The total amount of Sonic Gems allocated to this program is up to the maximum amount available per the airdrop allocation; however, they are not required to be fully distributed through this program. Sonic Operations Ltd reserves the right to modify or cancel any amount of Gems to any of the Winners at its sole discretion upon written notice to the Winners.

9. Gaming the Program: If any Participant Developer or team is found to be attempting to game or manipulate the Program in any way, the Sponsor reserves the right, at its sole discretion, to zero out their Sonic Gems allocation. This decision will be final and binding.

10. Consecutive Winners: There are no restrictions on consecutive winners for this Program.

11. Timeline: i. **Program Start Date:** 20th August 2024. ii. **Program End Date:** 31st October 2024. iii. **Evaluation Period:** 1st November 2024 to 3rd November 2024. iv. **Announcement of Winners:** 4th November 2024.

12. Winner Notification: Winners will be notified via email within seven (7) days of the announcement. If a potential Winner cannot be contacted within seven (7) days of the first attempt to notify them, or if they fail to comply with these Terms, the reward will be forfeited, and an alternate Winner may be selected based on the selection criteria.

13. Publicity: By participating in the Program, Participant Developers agree to allow the Sponsor to use their name, logo, likeness, and submission for promotional purposes without further compensation or permission.

14. Non-Disparagement: The Developer agrees not to disparage Sonic mainnet or Sonic Operations Ltd, or each of its products, services, agents, representatives, directors, officers, shareholders, attorneys, employees, vendors, business partners, affiliates, successors or assigns, or any person acting by, through, under or in concert with any of them, with any

written or oral statement. Nothing in this paragraph shall prohibit a Party from providing truthful information in response to a valid subpoena or other legal process; however, such Party agrees to provide the other Party sufficient notice of such to allow the other Party the opportunity to oppose such subpoena or legal process prior to providing any information (unless expressly prohibited by applicable law). In the event of a breach of this Non-Disparagement clause, the Sponsor reserves the right, at its sole discretion, to zero out their Sonic Gems allocation. This decision will be final and binding.

15. Limitation of Liability: To the extent permitted by law all warranties, conditions, or guarantees whether express, implied, statutory, or otherwise, relating in any way to the Program or the Terms hereof are excluded. Under no circumstances will the Sponsor or any of its subsidiaries or affiliates be liable to the Participant Developers on account of any claim for any special, consequential, indirect, incidental, or exemplary damages, or for any loss of profits, revenue, interest, goodwill, loss or corruption of data or for any loss of or interruption to the Participant Developers' business.

15. General: a. We reserve the right to cancel, suspend, or modify the Program, selection criteria, or any rule, regulation, term, or condition with regard to the Program, if fraud, technical failures, or any other factor beyond its reasonable control impairs the integrity of the Program. b. We reserve the right to disqualify any Participant Developer who violates these Terms or any applicable law without requiring notification to the Participant Developer(s). c. Participation in the Program constitutes the Participant Developer's full and unconditional agreement to these Terms. D. Sonic Operations Ltd may update these Terms and Conditions at its sole discretion without notification to you..

16. Compliance with Laws: The Participant Developers warrant that they are compliant with and shall at all times during their participation in the Program remain compliant with all applicable laws, rules, and regulations.

17. Governing Law and Jurisdiction: These Terms shall be governed under the laws of the Cayman Islands. Any dispute shall be resolved by arbitration under the UNCITRAL Arbitration Rules by the Cayman International Mediation & Arbitration Centre. The arbitration shall be conducted by one arbitrator in English, and the place of arbitration shall be the Cayman Islands, with access by video call.

Contact Information: For inquiries or further information, contact our support team at bd@soniclabs.com