

REAL SALT LAKE ACADEMY

BOARD MEETING MINUTES

02/13/2020

Attendees: Darrell Robinson, Ryan Marchant, Jacob Haueter, Grant Stock, Marilyn Richards

Absent: John Evans, Elliot Fall, Stacia Hoecherl

AGENDA:

FYI 2020 Financial Update: Presented by Ryan Marchant -

Revenues above projected budget, Student Fees, Revenue from K-12, SpEd Funds: 1205 SpEd, Profit & Loss, Federal IDEA Funds. Donation for DLH, Oct. Headcount: 345 students, 37 Private students, Current headcount 294. Trust Lands, Restricted Funds: SpEd, Lunch Program(if we had one), Trust Lands, CTE, TSSA Funds.

Expenses July-December: Net Income, 40% of approved budget spent, Instructors Salaries, Classroom Supplies, Rent, Utilities, Food Cost Balances (lunches), Payroll Taxes, Cash End of Dec, Cash End of Nov., Tuition from Private Students, Student

Headcount Cash Balance: 329 Total Student Count (Public & Private) at Present, 400 Total Max Count, Balance Sheet, Income Statement.

1205 SpEd Funding: 44 SpEd Students, SpEd IDEA Expenses, Trust Lands, CTE. Cash Flow, DLH Donation, Mortgage Refinance.

Marilyn Richards Commented: "What's your enrollment is Special Ed?"

Grant Stock: "44"

Darrell Robinson: "We enlarged the numbers to 400 right? And is that counting the private kids?"

Ryan Marchant: "Yes, I think that's just public....Real is working with the district & legal to help those private students become residents...."

Jacob Haueter: "We actually have a conference call with him tomorrow, but we really are just missing 2 additional documents that he sent to us that we have to have filled out and then we just need a few things clarified."

Grant Stock commented that the school Land Trust Grant went towards bettering the Math program, more teachers so that we could have smaller classes & a math director & mentor.

Building Purchase: Presented by Ryan Marchant- Amortization Schedule, Separate Parcel Number, Refinance, Goal: Reduce Debt, Reduce Monthly Facility Cost. Appraisal in the works, Working with several different lenders right now, Attorney Joel Wright leading council, DLH Donation.

Principals Report: Presented by Grant Stock -

Enrollment: 239 students confirmed returns, 47 graduating seniors, 7% non-returning students, Accepted 124 students from lottery, Need 100 more students: Push to recruit. Matriculation Agreement with Athlos Academy (8-10 kids).

Academic: NWEA: Growth Data for Math and ELA looks good overall. Utah's Report Card: High Growth Levels. ACT: Slightly lower than the state average, ACT Prep Class, 4 Year Graduation Rate, AP Courses, Tech Classes, Low Concurrent Enrollment: Putting in Teachers for these classes.

Low Achievement Report: Percent of F's: Keeping high academics while still lowering the percent of F's.

Flex Friday: Accomplishments, Statistics, Issues. Improvements: Culture, Math Program, Academy Students Life Skills Program. Land and Trust Grant. Provide Tutor for Academy Students on Flex Fridays.

Darrell Robinson: "Do you have a criteria to accept kids when you are full?..Do you have an academic criteria?"

Ryan Marchant: "Yes, we have a lottery system, we drop kids out of the lottery now...because we are not at our max yet everybody's given the opportunity....siblings get preference obviously, within a mile radius of the school get preference...You could eventually do an academic criteria."

Grant Stock commented that we will accept more than 380 kids to start with because when Sept. rolls around that some just do not come. He also mentioned that we will push the enrollment but when it comes down to it our classrooms just will not fit more than 30 students. Too many students will create a bottleneck in the students schedules.