

"Introduction to Entrepreneurship & NISP"

1. Event Details

Event Title: Introduction to Entrepreneurship & NISP

Date: April 7, 2025

Time: 4:00 PM – 5:30 PM

Speaker: Dr. K Raja Narender Reddy, Head, C-i2RE @ KITSW

Organized for: Cohort 3 – Innovation & Entrepreneurship Development

Event Type: Orientation / Awareness Session

Mode: Offline

2. Introduction

The Institution's Innovation Council (IIC) at KITS Warangal, under the aegis of the Ministry of Education's Innovation Cell (MIC), initiated a strategic series of entrepreneurship sessions for the newly inducted **Cohort 3**. The inaugural session, titled "**Introduction to Entrepreneurship & NISP**," was held on **April 7, 2025**, and conducted by **Dr. K Raja Narender Reddy sir**, Head of the Centre for Innovation, Incubation, Research and Entrepreneurship (**C-i2RE**) at KITSW.

This session served as a gateway for students into the world of innovation and entrepreneurship, introducing them to the broader vision of the **National Innovation and Startup Policy (NISP)** and the institutional support mechanisms designed to nurture entrepreneurial talent on campus. The event was designed to educate, inspire, and activate students to explore entrepreneurial pathways alongside their academic journey.

2. Objective

- The primary objectives of the session were:
- To provide a foundational understanding of entrepreneurship and its relevance in today's economy.
- To explain the National Innovation and Startup Policy (NISP) and its significance in academic institutions.
- To introduce students to the roles and responsibilities of IIC and C-i2RE at KITSW.
- To motivate students to identify problems, innovate solutions, and develop entrepreneurial ventures.
- To outline the available support systems and resources for startups and student innovators.

3. Event Highlights

- **Welcome Address and Orientation:** The session commenced with a warm welcome to the new members of Cohort 3. Dr. K. Raja Narendar Reddy sir addressed the students with inspiring insights into the importance of creativity, risk-taking, and innovation in building a startup mindset.
- **Understanding Entrepreneurship:** The speaker discussed the core principles of entrepreneurship, highlighting key traits such as opportunity recognition, value creation, customer focus, innovation, and resilience.
- **Introduction to NISP:** A detailed explanation of the National Innovation and Startup Policy (NISP) was provided. Dr. Reddy elaborated on how NISP bridges the gap between academic knowledge and entrepreneurial ventures, encouraging students and faculty to engage in innovation-led activities. Key focus areas such as IPR, technology transfer, pre-incubation, and funding opportunities were discussed.

- **Overview of the Startup Ecosystem at KITSW:** Participants were introduced to C-i2RE, which acts as a central hub for nurturing entrepreneurial talent. The speaker explained how C-i2RE supports ideation, mentoring, incubation, and access to funding and market networks.
- **Interactive Engagement:** The session was highly interactive, allowing students to ask questions and gain clarity on various aspects of entrepreneurship, including startup funding, pitching to investors, incubation process, and government support programs.
- **Success Stories and Institutional Vision:** Dr. K. Raja Narendar Reddy sir also shared inspiring case studies and success stories from alumni entrepreneurs and emphasized KITSW's vision of becoming a leading contributor to India's innovation-driven economy.

4. Outcomes of the Event

- Students gained clarity on the vision and mission of the **National Innovation and Startup Policy (NISP)**.
- Participants understood the role of the **IIC and C-i2RE** in fostering entrepreneurship at KITSW.
- A surge of interest was observed among students to take up innovation-driven projects and entrepreneurial initiatives.
- The session inspired many to take their first steps toward forming teams for idea exploration and innovation challenges.



