

## RESOLUTION TO ADOPT THE 2022-23 ACTIVITY FUND BUDGET

**RESOLVED**, that this resolution shall be for the Activity Fund appropriations of the Powell Township School District for the fiscal year 2022-23. This resolution is to provide for the expenditure of the appropriations and to provide for the disposition of all income for said school district.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Activity Fund of the Powell Township School District for fiscal year 2022-23 is as follows:

### REVENUE

Local	\$ 10,000	
Intermediate	- 0 -	
State	- 0 -	
Federal	- 0 -	
Incoming Transfers & Other	<u>- 0 -</u>	
<b>Total Revenue</b>		\$ 10,000
Fund Balance, July 1, 2022		<u>125,436</u>
<b>Total Available to Appropriate</b>		\$ 135,436

**BE IT FURTHER RESOLVED**, that \$10,000 of the total available to appropriate in the Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

### EXPENDITURES

Debt Services		
Business Services	\$ -0-	
Student/School Activities	10,000	
Outgoing Transfers & Other	<u>-0-</u>	
<b>Total Appropriated</b>		\$ <u>10,000</u>
<b>Total Fund Balance, June 30, 2023</b>		\$ 125,436

6/27/22

**FURTHER RESOLVED**, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**FURTHER RESOLVED**, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

**FURTHER RESOLVED**, that the maximum amount hereby approved is limited to the extent that projects or grants not yet known or received, but which are funded in addition to those which are already funded in the resolution shall be considered as addition to, and will increase the maximum amount hereby approved.

**BE IT FURTHER RESOLVED**, that this budget appropriation is subject to amendment by the Board of Education prior to its effective date.

This appropriation resolution is to take effect on July 1 2022.

**AYES:** Members

**NAYS:** Members

**Resolution declared adopted.**

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**President, Board of Education**