

## Finance Committee Meeting Minutes - 12-03-2024

Date: 12/03/2024 Falls School Professional Development Room 6:02 P.M – 7:30 P.M.

Attendees: Finance Committee Chairman Ben DiLullo (BD);  
 President Jonathan Schneider; Trustee Jennifer Travis; Trustee Michael Mongon  
 Superintendent Christine Tona; Assistant Superintendent for Business, Alyssa Murray (AM)  
 Director of Technology, Ben August

<p>Internal Audit Presentation by Nawrocki Smith</p> <ul style="list-style-type: none"> <li>● <a href="#">MA-DRAFT Risk Assessment Update 06-20-24.pdf</a></li> <li>● <a href="#">MA-DRAFT Fixed Asset Report 06-20-24.docx.pdf</a></li> <li>● <a href="#">MA-Fixed Asset-Sum of Findings.pdf</a></li> </ul>	<p>Darin V. Iacobelli, Senior Partner          Richard A. Vitulli II          Nawrocki Smith (Internal Audit)          Reported the finding of the 2023-2024 Internal Audit</p> <p>The focus was on Fixed Assets – inventory, plant and equipment and Risk Assessment – financial processes and controls</p> <p>Fixed Assets results – in line with educational industry standards          Risk Assessment – results were acceptable with recommendations for (1) Revenue/Cash Mgmt (2) Payroll (3) HR (4) Cybersecurity</p> <p>2024 – 2025 Audit focus = Payroll</p>
<p>Financial Reports</p> <ol style="list-style-type: none"> <li>a. <a href="#">1-October 2024 Treasurer Report.pdf</a></li> <li>b. <a href="#">2-October 2024 Warrants.pdf</a></li> <li>c. <a href="#">3-October 2024 Appropriations and Revenues.pdf</a></li> <li>d. <a href="#">4-October 2024 Budget Transfers.pdf</a></li> <li>e. <a href="#">5-October 2024 Claims Auditor Report.pdf</a></li> </ol>	<p><i>BD asked a few questions about certain Warrants</i></p> <p><i>Will be considered for approval under the consent agenda (12/17/2024) regular meeting</i></p>
<p>Review of Rockefeller Foundation Aid study</p>	<p>Discussion of 12/2/24 report – Not certain what proposals will make it into the current NY State Educational budget runs</p>
<p><i>BOCES – COSERs</i></p>	<p><i>COSERs will be discussed during January Finance meeting</i></p>
<p><i>Tax Certiorari</i></p>	<p><i>Need guidance from District Attorney</i></p>
<p><i>UPK – process was discussed</i></p>	<p><i>Bids are due January 6, 2025</i></p>

[Video Finance 12032024](#)