One Big Beautiful Bill Act's Cuts to Medicaid and Medicare | The egregious cuts and devastating impact

Date: Wednesday, October 22nd
Location: Interchurch Center, NY, NY
Time: 1:25pm – 2:40pm

Brief description:

In the first eight months of his second presidency, President Trump has signed 202 executive orders many of which are considered unlawful. In response to these executive actions, 411 lawsuits, not including appeals, have been filed. These executive orders have already had a devastating impact on health (e.g., withdrawal from the WHO, practical elimination of USAID, reduction in funding to NIH, jobs cuts to federal health agencies -HSS, FDA, CDC, disrupting an already fragile public health infrastructure; severely limiting access to gender affirming care; establishing MAHA, which arguably certain measures could be helpful if enforcement measures were implemented but currently lacks overall direction and credible oversight, etc.). In response to these orders, ICCR members issued a public statement highlighting investors' concerns regarding the deleterious impact of these measures.

In July, we witnessed signing into law of One Big Beautiful Bill Act (OBBRA), which narrowly passed in the House and Senate. This law, which cuts more than a trillion dollars from the US health care system, will have catastrophic impacts across Medicaid, the Affordable Care Act (ACA), food nutrition programs, among others. The purpose of this session will be to highlight the immediate and long-term impacts on the US public health infrastructure, health care delivery systems and in turn, impact on people. Speakers will also highlight why investors should be concerned and potential actions that investors can take.

Session Objectives:

After participating in this session, participants should be able to:

- Identify the direct impacts of cuts to individuals, families and communities
- Articulate the risks to investors, communities and the economy at large
- Discuss potential investor actions

Speakers:

- Moderator: Laura Krausa, System Director Advocacy Programs, CommonSpirit Health
- Keynote: Edwin Park, Research Professor at the Georgetown University McCourt School of Public Policy
- Panelists:
    - Maggie Randolph, Director, Public Policy & Analysis, Trinity Health – Hospital System perspective
    - Maura Collinsgru, Director of Policy and Advocacy, New Jersey Citizen Action – Impact on people/workers
    - Maguette Diop, Capital Strategist for Pension Strategies, SEIU - Impact on workers; investor perspective
    - Edwin Park, Research Professor at the Georgetown University McCourt School of Public Policy

Session structure (75 minutes)

<table>
<tr><th>Agenda Item</th><th>Time</th></tr>
<tr><td>Introductions:
Reflection
Framing and objectives
Introduction of panelists</td><td>1:25 – 1:35 pm</td></tr>
<tr><td>Keynote: Overall impact of catastrophic cuts
Basic overview of Medicaid and Medicare
What has been cut?
Who will be most impacted?
Which states/geographies will be most impacted?</td><td>1:35 – 1:55 pm</td></tr>
<tr><td>Panel:
What do you see as the immediate impact of these cuts in your work?
What about the long-term impacts? What will those be?</td><td>1:55 – 2:20 pm</td></tr>
<tr><td>Discussion:
What can companies can do?
What can investors do?</td><td>2:20 – 2:40 pm</td></tr>
</table>

Resources:

- The Changes Coming to the ACA, Medicaid, and Medicare | Johns Hopkins | Bloomberg School of Public Health
- Health Provisions in the 2025 Federal Budget Reconciliation Law | KFF
- Workers Most Likely to Lose Medicaid Can't Rely on Employer-Based Coverage – CEPR
- One Big Beautiful Bill Law Summary | ASTHO
- Medicaid is a Critical Insurer for Small Business – Center For Children and Families
- American Hospital Association's series on Medicaid Cuts