

On 12/01/2011, the AMEX increased its attack on SIVR options from 9.4 Million useless quotes yesterday to 13.2 Million today. The AMEX also had YHOO and CYH over 1 Million useless quotes during the day.

1,513					
Under2	Cnts2	Hi2	HiTime2	SumOfAll2	Average2
SIVR	220,449	106	11:05:48	13,284,170	60
PEB	36,185	278	13:59:54	6,972,388	193
PDM	29,413	272	11:39:48	5,318,597	181
HCN	23,877	261	13:59:54	4,102,729	172
RPT	15,573	242	12:47:31	2,771,829	178
YHOO	45,805	126	15:46:04	2,477,095	54
CYH	22,485	77	9:31:17	1,302,552	58

Chatter like this activity on the SIVR Dec 62 Call went on all day long at the AMEX.

11:07:55.850	ISEX	0.00	0	National	BBO	CBOE	0.10	111
11:07:55.850	ISEX	0.00	0	National	BBO	AMEX	0.10	127
11:07:55.875	ISEX	0.00	0	National	BBO	CBOE	0.10	111
11:07:55.875	ISEX	0.00	0	National	BBO	AMEX	0.10	127
11:07:55.875	ISEX	0.00	0	National	BBO	CBOE	0.10	111
11:07:55.900	ISEX	0.00	0	National	BBO	AMEX	0.10	127
11:07:55.900	ISEX	0.00	0	National	BBO	CBOE	0.10	111
11:07:55.925	ISEX	0.00	0	National	BBO	AMEX	0.10	127
11:07:55.950	ISEX	0.00	0	National	BBO	CBOE	0.10	111
11:07:55.950	ISEX	0.00	0	National	BBO	AMEX	0.10	127
11:07:55.975	ISEX	0.00	0	National	BBO	CBOE	0.10	111
11:07:55.975	ISEX	0.00	0	National	BBO	AMEX	0.10	127

The AMEX chatter on the YHOO Dec 12 Put.

15:46:18.800	BATS	0.00	0	National	BBO	AMEX	0.02	116
15:46:18.825	BATS	0.00	0	National	BBO	AMEX	0.02	146
15:46:18.825	BATS	0.00	0	National	BBO	ISEX	0.02	101
15:46:18.850	BATS	0.00	0	National	BBO	AMEX	0.02	116
15:46:18.850	BATS	0.00	0	National	BBO	AMEX	0.02	146
15:46:18.850	BATS	0.00	0	National	BBO	ISEX	0.02	101
15:46:18.875	BATS	0.00	0	National	BBO	AMEX	0.02	116
15:46:18.875	BATS	0.00	0	National	BBO	AMEX	0.02	146
15:46:18.900	BATS	0.00	0	National	BBO	ISEX	0.02	101
15:46:18.900	BATS	0.00	0	National	BBO	AMEX	0.02	116
15:46:18.925	BATS	0.00	0	National	BBO	ISEX	0.02	101
15:46:18.950	BATS	0.00	0	National	BBO	AMEX	0.02	116
15:46:18.950	BATS	0.00	0	National	BBO	AMEX	0.02	146
15:46:18.950	BATS	0.00	0	National	BBO	ISEX	0.02	101
15:46:18.975	BATS	0.00	0	National	BBO	AMEX	0.02	116
15:46:18.975	BATS	0.00	0	National	BBO	AMEX	0.02	146

The AMEX chatter on the CYH Jan 10 Put.

11:52:33.825	NQEX	0.00	0	National	BBO	CBOE	0.15	204
11:52:33.825	NQEX	0.00	0	National	BBO	AMEX	0.15	215
11:52:33.825	NQEX	0.00	0	National	BBO	CBOE	0.15	204
11:52:33.850	NQEX	0.00	0	National	BBO	AMEX	0.15	215
11:52:33.875	NQEX	0.00	0	National	BBO	CBOE	0.15	204
11:52:33.875	NQEX	0.00	0	National	BBO	AMEX	0.15	215
11:52:33.875	NQEX	0.00	0	National	BBO	CBOE	0.15	204
11:52:33.900	NQEX	0.00	0	National	BBO	AMEX	0.15	215
11:52:33.925	NQEX	0.00	0	National	BBO	CBOE	0.15	204
11:52:33.950	NQEX	0.00	0	National	BBO	AMEX	0.15	215

The PHLX was finally able to stop the activity on GOOSY, but PEB, PDM, HCN, RPT immediately took its place with huge attacks particularly on options with over \$4.00 bid/ask spreads.

Here is what the HCN Mar 70 Put activity looked like. There were over 4 Million useless quotes on just two HCN option symbols during the day?

13:59:53.950	PHIL	18.90	30	National	BBO	ISEX	23.20	10
13:59:53.950	CBOE	18.90	10	National	BBO	PHIL	23.20	30
13:59:53.950	PHIL	18.90	30	National	BBO	ISEX	23.20	10
13:59:53.950	CBOE	18.90	10	National	BBO	PHIL	23.20	30
13:59:53.950	PHIL	18.90	30	National	BBO	ISEX	23.20	10
13:59:53.975	CBOE	18.90	10	National	BBO	PHIL	23.20	30
13:59:53.975	PHIL	18.90	30	National	BBO	ISEX	23.20	10
13:59:53.975	CBOE	18.90	10	National	BBO	PHIL	23.20	30
13:59:53.975	PHIL	18.90	30	National	BBO	ISEX	23.20	10
13:59:53.975	CBOE	18.90	10	National	BBO	PHIL	23.20	30
13:59:54.000	PHIL	18.90	30	National	BBO	ISEX	23.20	10
13:59:54.000	CBOE	18.90	10	National	BBO	PHIL	23.20	30
13:59:54.000	PHIL	18.90	30	National	BBO	ISEX	23.20	10
13:59:54.000	CBOE	18.90	10	National	BBO	PHIL	23.20	30
13:59:54.000	PHIL	18.90	30	National	BBO	ISEX	23.20	10

Quote Stuffing in the options market must be stopped!