

DTE Statement

DTE Energy is committed to delivering a reliable, affordable and clean energy future for Ann Arbor. The company is executing a five-year, \$270 million plan to modernize the electric system that serves the city, and it's working. Last year, DTE delivered the best electric reliability Ann Arbor has experienced in nearly 30 years. At the same time, DTE is focused on customer affordability, keeping energy bills below the national and regional averages, even as we continue to invest in delivering improved reliability and cleaner energy for our customers across the state.

We're in agreement with the Ann Arbor Responsible Energy Coalition that the path of a city takeover of the electric system will only serve to put a financial strain – \$1 billion in up-front costs – on Ann Arbor families and taxpayers, who will also see a minimum 30-40% increase on their energy bills.