

for the impatient: [Node Application Form](#) link



# Help end poverty with Project UBU, why become a node?

## Overview of UBU

[Introduction video](#)

**I help by signing up nodes** and also register individual citizens (members), like you could. See the [Node video](#)

Nodes (recruiters and vendors) are rewarded in UBX by the system when they recruit members with annuity (repeated monthly income) earnings after the launch.

Bringing onboard vendors / shops in your area will make this work. Retailers, especially the big ones will take time to adopt it as a forms of payment, but for now it could have huge tax benefits when not converting to local currencies.

There are two kinds of crypto tokens:

- UBX – for investors and contributors can be bought or earned even before launch (estimated worth approximately USD5 per token)
  - Described by UBU Project as: UBX priced on a suitable exchange and representing a share of the wealth resulting from the network effects of the UBU community.
- UBU – the tokens people will receive for free while on the network

- Described by Project UBU as: Delivery of the world's first fully decentralised issuance currency delivered freely to all citizens without relying on taxation. UBU is used as a platform for others to design and deliver an array of products and services utilising the unique value proposition of UBU.

Please read the Frequently Asked Questions on this page: <https://ito.projectubu.com/> to ensure you understand the details and ask me questions you may have.

At present UBU value will only become taxable income when it is converted back to Rand.

The more users and vendors on the system, the more the currency is worth.

## Getting started

1. Create a Ethereum (crypto currency wallet - it is easy)
  1. install the [Coinomi app](#)  
(this is the easiest way - be sure to keep secure codes in a safe place on paper too - just add Ethereum from the coins list and you will have a public wallet key and a private key which you should never share)
  2. MyEthereum Wallet (it is free):  
Go to the official website at <https://www.myetherwallet.com> and follow the instructions. You can also see this YouTube tutorial at <https://www.youtube.com/watch?v=phht73lvUDI>
2. [Sign Up](#) on UBU Project as member
  1. optionally invest a bit of cash in UBX ([Why?](#))
3. Ensure you are signed up as a node with [this form](#) so that I can assist you to sign up as a node.

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## UBU Node Community Builder details.

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- Every Node will be compensated in UBXs for all Citizens and Vendors recruited by the Node or by referrals within their nodes. The objective is to provide early adopters, vendors and interested parties a long-term stake in the UBU network as a reward for creating and growing a base of UBU citizens prior to the launch date. The compensation scheme will be imbedded into the system after launch.
  - Objective: To provide early adopters, vendors and interested parties a long-term stake in the UBU network as a reward for creating and growing a base of UBU citizens prior to the launch date. A new Node compensation scheme will be available after the launch.
  - ON APPLICATION ONLY. Nodes are selected and appointed by UBU.
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## Compensation Scheme

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- At Launch date every Node will be rewarded on a volume basis in UBXs for every Citizen or Vendor that gets recruited to his community network, including any referrals those recruited make.
  - To Maximize the Recruiters Commission you need to ensure your network ends up with over a 1,000 people and recruit other Nodes for which you will receive 20% of what they earn including referral commission.
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## Recruiter Commission.

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- All Nodes will earn UBXs based on volume per Citizens acquired in his network according to the following table.
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## NODE Payment Table

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Includes all directly recruited Citizens and their referrals linked back to the direct recruit

Halving Dates	1 August 2017	1 December 2017	1 April 2018	1 December 2018
Citizens in Network	UBX	UBX	UBX	UBX
Start	1,00	0,50	0,25	0,13
250 Plus	1,25	0,63	0,31	0,16
500 Plus	1,50	0,75	0,38	0,19
750 Plus	1,75	0,88	0,44	0,22
1 000 Plus	2,00	1,00	0,50	0,25

The value of UBX on Exchange at time of listing is estimated to be between 4 USD's and 10 USD's

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## REFERAL COMMISSION TABLE ALL CITIZENS

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Includes all directly recruited Citizens and their referrals linked back to the direct recruit

Halving Dates	1 August 2017	1 December 2017	1 April 2018	1 December 2018
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UBXs that you will earn per Citizen directly referred by you

Referral Commission per Referral	4	2	1	0,5
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Value of UBX on Exchange at time of listing is estimated to be between 4 USD's and 10 USD's

- The Estimated Value of the UBX at launch on an Exchange will be between \$4 and \$10. At \$8 it will be around R100. The UBX will be listed on an Exchange this year.
- Example: If a Node recruited 1800 Citizens that fulfilled the requirements of registering at launch will generate 2500 – 3000 UBXs in Recruiters Commission
- In Addition, any Node that recruits another Node will receive 20% of whatever that Node earns.

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## Conditions

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- Cut off is the launch date
- Not paid on any duplications
- Builders effectively have a share in the Network and have to be apply to be appointed
- Must download the wallet and join Project UBU
- Post Launch the scheme will go on as is with the payment calculated monthly.

## Additional Information

We are kicking off the UBU Node process for the Early Enrolment. You are the amongst first to start and as the pioneers you are going to get some arrows. Unfortunately, it is such early days but as you know Project UBU has an advantage getting in early and it will be worthwhile putting up with teething problems. The bigger your network of Citizens you have by 31 March the better you are set. The network has the capacity to double every month and you will be earning UBx in perpetuity. Any networks worth is equal to the sum of the users squared.

Please send me your Node Name. Especially if it is a Charity or a Foundation. So far, Project UBU has Wot-If (Development centre within the Diepsloot Community), Shumbashaba Trust (therapeutic riding and equine assisted psychotherapy) and The Key (Provides Libraries for schools which include books, classroom restoration, training and the librarian).

A UBU Node Portal is available where nodes can monitor your signings and earnings as well as manage your Network. I will mail you details if you wish to sign up. Vendors can also be Nodes and combine the recruitment in their marketing campaigns to offer value for UBUs.

### **The following are some points to consider**

- Your Cell Number to be used for Referrals. For Your Node, as well. The referral link you have been sent populates the referrer field.

- When you register should be mailed a link like this with your number  
[https://ubuapp.online?referral\\_mobile=+%2B27825533532](https://ubuapp.online?referral_mobile=+%2B27825533532) If you need to create a link just insert your Mobile Number in the highlighted area and make a link once we have set up your node account.
- Systems are in progress so if you want to start recruiting you can. I suggest you do and encourage everyone you recruit to firstly use your number in the referrals and secondly and most importantly they must use their number for the people they recruit, and the people they recruit and the people they recruit and so on.. If the Referral number is not in, the link to your network will be broken.
- I will fill the gap manually whilst they develop the Node requirements into the UBU Software. Let me have your suggestions
- You will get reimbursed in UBxs for direct referrals and because you are a Node anyone under your Network.
- Encourage everyone to recruit at least one person a month not only will they earn UBx (see schedule of value between specified dates) but the bigger the network the more valuable it will be and the easier it will be to get Vendors to provide value for the UBU.
- Getting in so early is great news it will pay out in perpetuity.
- After it will work after the commercial release Project UBU will calculate new additions and pay-out monthly.
- Bear in mind if you spot someone with the potential to be a Node, another organisation like a charity, a club, a potential Vendor or any entrepreneur who wants to take advantage of this opportunity. You will earn 20% of his earnings, however if he is beneath you they will be excluded from your network.
- For 1 April, Project UBU is changing the terminology “Launch” to the “Commercial Release” to avoid confusion when it launches the Capital Raising ITO.
- Project UBU are still busy consolidating the database and sending everyone who expressed interest an email.

## Approximate timeline

### (see updates on the UBU website)

- 1 Aug 2017 Early Enrolment
- 1 Sep 2017 Beta Testing of the app
- 15 Sep 2017 First community test with the Wot-If Foundation at Diepsloot
- 16 Sep 2017 Capital Raising starts by selling UBxs
- 16 Sep 2017 Preselling of the Initial Token Offer (ITO).
- 29 Sep 2017 ITO Commences
- 15 Nov 2017 ITO Concludes

- 15 Mar 2018 App available for download (Important everyone you have recruited does this) Project UBU will pre-populate the database as per the enrolment database.
- 31 Mar 2018 Early Enrolment concludes
- 1 April 2018 Commercial Release and all systems go

## IMPORTANT INFO

This is not a Ponzi Scheme, pyramid Scheme, a multilevel marketing or a network marketing structure. All these schemes require money from members to pay up the different levels. E.g. Take from the bottom and pay out the top. UBU does not charge to be a Node, an UBU Citizen or a UBU Vendor. All remuneration for recruitment comes out of Project UBUs marketing budget.

UBU Nodes have the chance to get in on the ground floor and accumulate a lot of UBxs. Who knows what they could be worth in 5 years' time but in any event as soon as it is listed you will be able to sell them if you so desire.

Aren't Crypto Currencies a bubble that is about to burst. No one knows but the early miners (Our Equivalent are the Node recruiters) of Bitcoin literally got the Coins for free when it was launched in Jan 2009 and the initial period thereafter and today a Bitcoin is worth over \$15,000. The doomsday Sayers have been predicting its demise ever since it was launched. It will go up and down but one thing is for sure like the Internet a few giants will emerge out of this block chain wave.

All big networks have value, Project UBU unlike every other network pays the community of citizens for that value in advance., the bigger we get the more the network effects take place and the more the UBU will be worth. Everybody involved with Project UBU, the staff, the investors, the citizens and the vendors depends upon UBU gaining value and have one aligned goal.

## References for further reading

- The current Website <http://projectubu.com/>
- [The UBU White Paper](#)
- [The Project UBU YouTube Channel](#)
- Very good Site to monitor currency value <https://coinmarketcap.com/>
- [The Monetary System Visually Explained](#)
- [The new Currency explained in detail](#)

- [Some good references to Universal Basic Income \(UBI\)](#)

I am available to handle queries, suggestions problems etc. Take time to look through the FAQs and give me suggestions for more if you come across common questions.